

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

20th October, 2017

Dear Sir,

Sub: Outcome of Board Meeting of Kreon Financial Services Limited held at the Registered office of the Company at Old No.12, New No. 29, Mookathal Street, Purasawakkam, Chennai-60007 on 20th October, 2017 at 11:30AM.

Pursuant to Clause 30 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, We are pleased to inform you that the Board of Directors of the Company at its meeting held today (20th October, 2017), which commenced at 11:30 am and concluded at 1:30 PM.

The Company has acquired the Digital Lending technological Platform from its wholly owned Subsidiary Company Kreon Infotech Private Limited as approved and recommended by the Audit Committee in their meeting held at an earlier date as per the Valuation Report issued by a Professional Valuer.

This is for information and records.

Thanking You,
Yours Faithfully,
For Kreon Financial Services Limited,


Nutika Jain,
Company Secretary & Compliance Officer.

