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Registration No. 01 202 IND/Q-11-0006

ADITYA
FORGE LTD.



CIN : U27100GJ1992PLC017196

Our reference: AFL/BSE/16-17
Dated 7th February 2017

To,
The Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
25th Floor, P. J Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub.- Un-audited Financial results for the Quarter Ended 31st December 2016

We enclose herewith Un-audited results for the quarter ended 31st December 2016 in the prescribed format.

We also confirm that the same is being displayed on company's website www.adityaforge.com.

Please acknowledge.

Yours faithfully,
For Aditya Forge Limited

(Authorised Signatory)
Encl As Above



Works & Office : 415, G.I.D.C. RAMANGAMDI,
 POR-391243 DIST.VADODARA GUJARAT.
 Phone: +91-265-2830325/2830729
 Fax : +91-265-2830324
 Email : info@adityaforge.com

UNAUDITED FINANCIAL RESULTS :
 FOR THE QUARTER ENDED:

Amount in Lacs
 31st December 2016

PART I	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
	(UnAudited) /	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	160.11	280.14	204.24	569.01	499.95	787.22
(b) Other operating income	31.17	23.66	9.96	140.89	80.77	
Total income from operations (net)	191.28	303.80	214.20	709.90	580.72	787.22
2 Expenses						
(a) Cost of materials consumed	132.01	236.02	165.79	558.04	521.12	709.77
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.35)	(1.35)	25.66	(4.90)	(47.29)	(76.06)
(d) Employee benefits expense	26.24	21.12	17.13	60.68	66.52	104.18
(e) Depreciation and amortisation expense	27.27	27.27	19.60	81.81	58.60	109.08
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.77	31.47	18.61	97.02	65.91	101.81
Total expenses	201.94	314.53	246.79	792.65	664.86	948.78
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.66)	(10.73)	(32.59)	(82.75)	(84.14)	(161.56)
4 Other income	-	-	-	0.41	10.00	3.59
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10.66)	(10.73)	(32.59)	(82.34)	(74.14)	(157.97)
6 Finance costs	0.07	0.09	0.09	0.22	0.35	0.50
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(10.73)	(10.82)	(32.68)	(82.56)	(74.49)	(158.47)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(10.73)	(10.82)	(32.68)	(82.56)	(74.49)	(158.47)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(10.73)	(10.82)	(32.68)	(82.56)	(74.49)	(158.47)
12 Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(10.73)	(10.82)	(32.68)	(82.56)	(74.49)	(158.47)
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(10.73)	(10.82)	(32.68)	(82.56)	(74.49)	(158.47)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	430.86	430.86	430.86	430.86	430.86	430.86
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10.73)	(10.82)	(1,023.05)	(1,145.70)	(1,023.05)	(1,134.97)
19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	(0.25)	(0.25)	(0.76)	(1.92)	(1.73)	(4.39)
(b) Diluted	(0.25)	(0.25)	(0.76)	(1.92)	(1.73)	(4.39)
19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	(0.25)	(0.25)	(0.76)	(1.92)	(1.73)	(4.39)
(b) Diluted	(0.25)	(0.25)	(0.76)	(1.92)	(1.73)	(4.39)

See accompanying note to the financial results

ADITYA FORGE LIMITED
 POR-391243



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**UNAUDITED FINANCIAL RESULTS :
 FOR THE QUARTER ENDED:**

Amount in Lacs
31st December 2016

		3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
PART II			(UnAudited) /	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	28.21	28.21	28.21	28.21	28.21	28.21
	- Percentage of shareholding	0.65	0.65	0.65	0.65	0.65	0.65
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares			-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)			-	-	-	-
	b) Non - encumbered						
	- Number of shares	14.88	14.88	14.88	14.88	14.88	14.88
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	1.00	1.00	1.00	1.00	1.00	1.00
	- Percentage of shares (as a % of the total share capital of the company)	0.35	0.35	0.35	0.35	0.35	0.35

Particulars		
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

1. The Limited review of aforesaid unaudited financial results as required under clause 41 of the Listing Agreement has been carried out by Statutory Auditors.
2. The aforesaid results are reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th January 2017
3. The Company is engaged in forging industry which is the only segment in accordance with the AS-17 and hence segment reporting is not required to be made.
4. Previous figures have been regrouped/reclassified/and/or rearranged wherever necessary.

ADITYA FORGE LIMITED
 VADODARA



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STATEMENT OF ASSETS & LIABILITIES AS ON 31.12.2016

	(Rupees in lakhs)
	31.12.2016
1 Equity & Liabilities	
Shareholders' Funds	
(a) Share capital	430.86
(b) Reserves & surplus	-1134.96
2 Non Current Liabilities	
(a) Long term borrowings	869.56
(b) Deferred tax liabilities (net)	11.45
(c) Long term provisions	14.45
3 Current Liabilities	
(a) Short term borrowings	0.00
(b) Trade payables	212.47
(c) Other current liabilities	70.60
(d) Short term provisions	0.00
(e) Adv Recd from Customers	190.73
Total	665.16
Assets	
4 Non Current Assets	
(a) Fixed Assets	302.32
(b) Non current investments	16.31
(c) Long term loans and advances	40.15
(d) Other non current assets	
5 Current Assets	
(a) Current Investments	0.00
(b) Inventories	63.36
(c) Trade receivables	94.35
(d) Cash and bank balances	8.15
(e) Short term loans and advances	33.31
(f) Other current assets	61.62
(g) Profit & Loss A/c (Dr.)	45.59
Total	665.16