

May 20, 2016

Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

CITADEL REALTY AND
DEVELOPERS LIMITED

Corporate Office:
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Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
Tel.: +91-22-6724 8484 / 88
Fax: +91-22-6772 8408
E-mail: marathon@marathonrealty.com
Website: www.marathonrealty.com
CIN: L21010MH1960PLC011764

Dear Sirs,

Ref: Scrip Code - 502445

Sub: Audited Financial Result for the Quarter & Year ended on March 31, 2016.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed the Audited Financial Result for the quarter & year ended on March 31, 2016 as approved by the Board of Directors at its meeting held on May 20, 2016.

Kindly take the same on your record.

Yours faithfully,
For CITADEL REALTY & DEVELOPERS LIMITED



S. RAMAMURTHI
DIRECTOR & C.E.O.



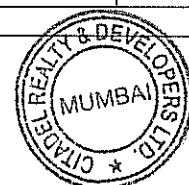
Encl.: as above.

CITADEL REALTY AND DEVELOPERS LIMITED
 Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.
 CIN: L21010MH1960PLC011764

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Sr. No.	Particulars	(Rs. In lacs - Except EPS)				
		Quarter Ended			Year Ended	
		31-03-16	31-12-15	31/3/2015	31/3/2016	31-03-15
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from operations	63.72	11.27	-	372.96	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation (net)	63.72	11.27	-	372.96	-
2	Expenses					
	a) Property Development Expenses	-	-	-	-	467.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.08	0.42	-	165.05	(467.60)
	c) Director's Sitting Fees	1.40	1.20	0.55	4.40	2.20
	d) Legal & Professional Fees	0.70	0.58	0.72	2.32	2.11
	e) Annual Listing fees	(0.00)	0.00	0.00	2.25	1.12
	f) Ex-Workmen Compensation	(0.07)	-	0.00	-	2.27
	g) Other expenses	1.50	1.39	2.37	5.63	4.22
	Total Expenses	29.61	3.59	3.64	179.65	11.92
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	34.11	7.68	(3.64)	193.31	(11.92)
4	Other Income	26.01	-	0.04	26.01	0.60
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	60.12	7.68	(3.60)	219.32	(11.32)
6	Finance Costs	9.92	10.24	11.00	40.09	11.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	50.21	(2.56)	(14.60)	179.24	(22.32)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	50.21	(2.56)	(14.60)	179.24	(22.32)
10	Tax expense					
	- Current Tax	15.66	(0.49)	-	28.01	-
	- Deferred Tax	75.51	-	(4.72)	75.51	(4.72)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(40.96)	(2.07)	(9.88)	75.72	(17.60)
12	Extraordinary Item (net of Tax Expenses) In lacs	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(40.96)	(2.07)	(9.88)	75.72	(17.60)
14	Share in profits of the partnership firm	-	8.17	-	8.17	-
15	Net Profit / (Loss) for the period after share in profits of the partnership firm(13+14)	(40.96)	6.10	(9.88)	83.89	(17.60)
16	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45
17	Reserves excluding revaluation reserves	(155.73)	(239.62)	(239.62)	(155.73)	(239.62)
18	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extra-ordinary items for the period (not to be annualised)	(1.15)	0.17	(0.28)	2.35	(0.49)
	b) Basic and diluted EPS after Extra-Ordinary items for the period	(1.15)	0.17	(0.28)	2.35	(0.49)

Part - II					
A	PARTICULARS OF SHAREHOLDING :				
1	Public Shareholding				
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%



B	INVESTOR COMPLAINTS	31/3/2016
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

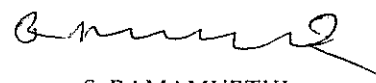
(Rs.in lacs)

Sr. No.	Particulars	As at	As at
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	482.45	482.45
	(b) Reserve and Surplus	(155.73)	(239.62)
	Sub-Total - Shareholders' Fund	326.72	242.83
2	Non-current Liabilities		
	(a) Long-term borrowings	369.00	369.00
	(b) Other Liabilities	10.00	10.00
	Sub-Total - Non Current Liabilities	379.00	379.00
3	Current Liabilities		
	(a) Short Term borrowings	350.57	319.08
	(b) Trade payables	5.06	4.67
	(c) Other Current Liabilities	315.63	237.16
	Sub-Total - Non Current Liabilities	671.27	560.91
	TOTAL - EQUITY AND LIABILITIES	1,376.98	1,182.74
B	ASSETS		
1	Non-Current Assets		
	(a) Non current Investments	8.67	0.50
	(b) Deferred Tax Assets (net)	248.82	324.33
	(c) Other Non Current Assets	0.65	0.65
	Sub-Total - Non Current Assets	258.14	325.49
2	Current Assets		
	(a) Inventories	663.02	828.07
	(b) Cash and Bank Balance	3.67	3.61
	(c) Short-Term Loans and Advances	442.35	13.49
	(d) Other Current Assets	9.80	12.08
	Sub-Total Current Assets	1,118.84	857.25
	TOTAL ASSETS	1,376.98	1,182.74

Notes :

- The above results have been audited by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 20th, 2016.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on March 31, 2016.
- The company has recognised revenue during the year under review on sale of flats belonging to it in terms of the Development agreement. The recognition of revenue is in accordance with Guidance note on Accounting for Real estate (Revised 2012) issued by Institute Chartered Accountants of India.
- Deferred Tax Asset has been computed in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India as there is virtual certainty that future taxable income would be available for setoff.
- Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED



S. RAMAMURTHI
DIRECTOR & C.E.O.

Place : Mumbai
Date : 20 th May, 2016

