



DELHI OFFICE: 806, NEW DELHI HOUSE, BARAKHAMBA ROAD, NEW DELHI-110 001, INDIA
TEL : 91-11-30295000, FAX : 91-11-23711493, CIN No. : L15141MP1985PLC003171

November 15, 2017

The Manager,
Listing Department,

National Stock Exchange Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: KSOILS	Bombay Stock Exchange Dept. of Corporate Services, P.J. Tower, Dalal Street, Fort Mumbai – 400001 Code: 526209
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SUB: Outcome of the meeting on the Unaudited Financial Results for the quarter/half year ended September 30, 2017 along with the Limited Review Report

Dear Sirs,

This is to inform you, pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Resolution Professional ('RP') on November 15, 2017 has considered and taken on record the un-audited financial results and limited review for the quarter ended September 30, 2017.

The RP has relied on the certifications, representations and statements made by Mr. Ramesh Chand Garg, Managing Director and Mr. Davesh Agarwal, Chief Financial Officer in relation to the financial accounts and records.

The Meeting of the Board of Directors along with the Resolution Professional, Key Managerial Personnel and Statutory Auditors of the Company commenced at 05:30 PM and concluded at 06:00 P.M on 15th November, 2017. The Board of Directors has approved the resignation of Mrs. Preeti from her position of Independent Director with effect from November 16, 2017.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. The Unaudited Financial Results along with the Limited Review Report are enclosed herewith for your information and record.

Thanking You,

Yours Truly

For K. S. Oils Limited



Kiran Pandey

Company Secretary

Mem No.: 47805

K S OILS LTD

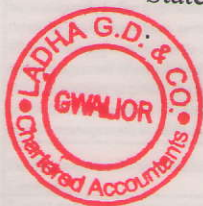
REGD. OFFICE: JIWAJI GANJ, MORENA (MP)-476 001, INDIA TEL.: 91-7532-300000, FAX: 91-7532-405060, www.ksoils.com, Email : investors@ksoils.com
MUMBAI : 91-22-26879772, DELHI : 91-11-30295000, GWALIOR : 91-751-2320658, GANDHIDHAM : 91-2836-236617, 236618, GUWAHATI : 91-361-2603177

Limited Review Report

To:
The Resolution Professional
K S Oils Ltd.

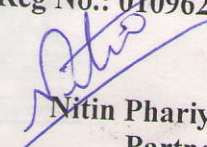
1. We have reviewed the accompanying statement of **unaudited standalone financial results** of company for the quarter ended **Sep. 30, 2017** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been reviewed by Key Management Personnel and provided to Resolution Professional. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Emphasis of Matter

Attention is drawn to the Note of the accompanying statement, stating thereto the matter of the Company incurring losses continuously and consequently the net worth being eroded completely. The loans grouped under head secured loan could not be termed as fully secured. Paucity of adequate working capital has resulted stalled operations and partial running of plants on job work basis. The current liabilities of the Company exceeded its current assets as at the balance sheet date. These conditions may cast doubt about the Company's ability to continue as a going concern. SREI Infrastructure Finance Limited, in its capacity as Financial Creditor, has filed a application under Insolvency and Bankruptcy Code 2016 with Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT). On 21 July 2017, Hon'ble NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company. Considering these, the Company has presented these Statements on a going concern basis.



Place: Delhi
Date: 15/11/2017

For Ladha G. D. & Co.
Chartered Accountants
Firm Reg No.: 010962C


Nitin Phariya
Partner
Mem No.: 409770

K.S.Oils Limited

CIN: L15141MP1985PLC003171; Regd. Office: Jiwaji Ganj, Morena (MP) - 476 001; Tel.: 07532-300000; Fax: 07532-405060
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED SEPTEMBER 30, 2017

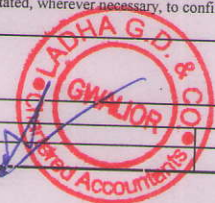
Rs. In Lakhs

Sl.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Year to date figures for previous period ended
		30/9/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/9/2017 (Unaudited)	30/9/2016 (Unaudited)	31/03/2017 (Audited)
1	Income from Operations						
	Revenue from operations						
	Less: Excises Duty	1	23	71	24	178	555
	Net Revenue from Operations						
2	Other Income	1	23	71	24	178	555
3	Total Revenue (1) + (2)	(8)	181	117	173	244	657
4	Expenses	(7)	204	188	197	422	1,212
(a)	Cost of Materials consumed						
(b)	Purchase of stock-in-trade			1		2	294
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d)	Employee benefits expenses		1		1	2	454
(e)	Depreciation and amortisation expenses	90	100	127	190	263	491
(f)	Finance Costs	814	805	927	1,619	1,684	3,337
(g)	Other expenses	1	4	16	5	17	19
	Total Expenses	999	89	147	184	398	3,133
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	999	999	1,218	1,998	2,366	7,728
6	Exceptional Items	(1,006)	(795)	(1,030)	(1,801)	(1,944)	(6,516)
7	Profit/ (Loss) extra ordinary items and and tax (5-6)						50,910
8	Extraordinary items	(1,006)	(795)	(1,030)	(1,801)	(1,944)	(57,426)
9	Profit/ (Loss) before tax (7-8)						
10	Tax expense:-	(1,006)	(795)	(1,030)	(1,801)	(1,944)	(57,426)
a)	Current Tax						
b)	Mat Credit Entitlement						
c)	Deferred Tax						
11	Total Tax Expenses						25
12	Net Profit/ (Loss) for the period (09-10)						25
13	Earnings per Share (before extraordinary items) (of Rs.1/-each) (not annualised):	(1,006)	(795)	(1,030)	(1,801)	(1,944)	(57,451)
(a)	Basic						
(b)	Diluted	(0.22)	(0.17)	(0.22)	(0.39)	(0.42)	(12.51)
		(0.22)	(0.17)	(0.22)	(0.39)	(0.42)	(12.51)

Notes:

- SREI Infrastructure Finance Limited, in its capacity as Financial Creditor, has filed an application under Insolvency and Bankruptcy Code 2016 with Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT). On 21 July 2017, Hon'ble NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company and had appointed Mr Kuldeep Verma as Interim Resolution Professional (IRP) for the Company. The powers of the Board of Directors were suspended and such powers vested with IRP in terms of the provisions of Insolvency and Bankruptcy Code 2016. The NCLT order also provides for moratorium with effect from 21 July 2017 till the completion of Corporate Insolvency Resolution Process or until approval of a resolution plan under section 31 (1) or an order for liquidation of the company under section 33 of the Insolvency and Bankruptcy Code is made, whichever is earlier. Pursuant to the order of NCLT, a public announcement was made on 24 July 2017 and a committee of Creditors (COC) was formed under section 21 of the Insolvency and Bankruptcy Code 2016. The COC held its first meeting on 22 August 2017 and approved appointment of IRP Mr. Kuldeep Verma as the Resolution Professional (RP). Under the Corporate Insolvency Resolution Process, a resolution plan need to be prepared and approved by the Committee of Creditors (COC) and thereafter need to be further approved by Hon'ble National Company Law Tribunal to keep the Company as going concern.
- The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016. The above results have been subjected to Limited Review by the Statutory Auditors. Since the powers of the board of directors has been suspended after commencement of the Corporate Insolvency Resolution Process and are exercisable by Mr Kuldeep Verma (the Resolution Professional), the above financial results have been certified by Mr Davesh Kumar Agarwal (Chief Financial Officer) and thereafter provided to the Resolution Professional. The Board of Directors of the Company was in charge of the business and conduct of the Company until 21 July 2017 and all operations until such date were being undertaken under the supervision and management of erstwhile Board of Directors. Mr Kuldeep Verma has taken charge as Interim Resolution Professional (IRP) from 21 July 2017. Consequently, the IRP is not in a position to certify the truthfulness, fairness, accuracy or completeness of the quarterly financial statements prepared for quarter ending 30 Sept. 2017 and has not conducted independent verification of such statements. The IRP has relied on the certifications, representations and statements made by Mr Davesh Kumar Agarwal - CFO and the management in relation to the financial accounts and records.
- Pending negotiation with lenders, the Company has not accounted for interest including penal interest on various facilities provided by lenders to the Company.
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to confirm to the classification adopted in the current period.

For and on behalf of the Board



Ramesh Chand Garg
Director
DIN : 00027025

Place: New Delhi
Date: November 15, 2017

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In lakhs

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Year to date figures for current period ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
1	Segment Revenue						
	Edible Oil Division	(13)	137	-	124	4	281
	Power Division	-	-	55	-	136	193
	Unallocated	-	-	-	-	-	-
	Others	6	67	-	73	-	81
	Total	(7)	204	55	197	140	555
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Sales	(7)	204	55	197	140	555
	Less: Excise Duty	-	-	-	-	-	-
	Net Sales/Income from Operation	(7)	204	55	197	140	555
2	Segment Results						
	Profit/(Loss) from operations before other income,						
	Edible Oil Division	(903)	(789)	(1,134)	(1,692)	(2,253)	(58,189)
	Power Division	(27)	(27)	3	(54)	81	44
	Unallocated	(78)	(45)	115	(123)	218	-
	Others	(21)	67	1	46	1	81
	Total	(1,029)	(794)	(1,015)	(1,823)	(1,953)	(58,064)
	Less: Interest expenses	3	2	16	5	17	19
	Add: Interest income	26	1	1	27	26	240
	Total (Loss)/Profit before Tax	(1,006)	(795)	(1,030)	(1,801)	(1,944)	(57,843)
3	Capital Employed:						
	Segment Assets						
	Edible Oil Division	57,050	57,952	-	57,050	-	58,729
	Power Division	1,456	1,484	-	1,456	-	1,617
	Unallocated	966	1,128	Not Applicable	966	Not Applicable	983
	Others	-	-	-	-	-	-
	Total	59,472	60,564	-	59,472	-	61,329
	Segment Liabilities						
	Edible Oil Division	283,759	284,231	-	283,759	-	282,598
	Power Division	4,116	3,793	-	4,116	-	3,535
	Unallocated	14,916	14,853	Not Applicable	14,916	Not Applicable	16,714
	Others	-	-	-	-	-	-
	Total	302,791	302,877	-	302,791	-	302,847

For and on behalf of the Board

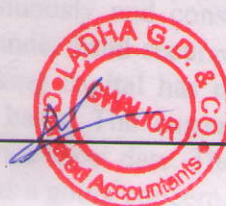
Ramesh Chand Garg

Ramesh Chand Garg
Director

DIN : 00027025

Place: New Delhi

Date: November 15, 2017



For Ladha G. D. & Co.
Chartered Accountants
Firm Reg No. 110942C

Ramesh Chand Garg
Partner
Mem No. 403770