



# MAHARASHTRA POLYBUTENES LIMITED

Work & Regd. Off. : Plot No. R-802, TTC Industrial Area, Thane Belapur Road, Mahape, Navi Mumbai - 400 701.

Tel.: 022 - 2778 2210, 2778 2228 Telefax : 27780998

Email : mpl@mahapoly.com Web Site : www.mahapoly.com CIN : L99999MH1988PLC048937

## Un-Audited Financial Results for the Quarter ended 31st December, 2016

Particulars	Rs. in lakhs					
	Quarter Ended			Year to date		Year Ended
	31st Dec 2016 Unaudited	30th Sep 2016 Unaudited	31st Dec 2015 Unaudited	31st Dec 2016 Unaudited	31st Dec 2015 Unaudited	31st March 2016 Audited
<b>1 Sales / Income from operations</b>						
Net sales / Income from operations	451.55	167.91	100.37	673.40	381.35	691.40
<b>2 Expenses</b>						
a) Cost of materials consumed	-	-	7.77	0.91	363.36	732.00
b) Purchases of stock- in- trade	408.45	125.84	-	534.29	0.00	-
c) Change in inventories of finished goods, work in progress and stock- in- trade	0.00	19.36	892.80	161.99	740.97	854.38
d) Employee benefit expenses	14.75	18.37	16.38	47.89	64.47	94.86
e) Manufacturing Expenses	9.59	14.97	29.96	42.02	127.14	216.42
f) Depreciation and amortisation expenses	7.65	7.65	7.57	22.95	22.72	30.60
g) Other expenses	7.08	8.07	19.02	22.33	61.62	59.36
<b>Total expenses</b>	447.52	194.26	973.50	832.38	1,380.28	1,987.62
<b>3 Profit(Loss) from operations before other income, interest and exceptional items(1-2)</b>	4.03	-26.35	-873.13	-158.98	-998.93	-1,296.22
<b>4 Other Income</b>	0.00	0.00	2.11	0.21	2.23	3.65
<b>5 Profit(Loss) before Interest and Exceptional Items (3+4)</b>	4.03	-26.35	-871.02	-158.77	-996.70	-1,292.57
<b>6 Finance cost</b>	52.53	82.14	74.18	201.67	204.64	359.18
<b>7 Profit(Loss) from ordinary activities after interest but before tax and exceptional items</b>	-48.50	-108.49	-945.20	-360.44	-1,201.34	-1,651.75
<b>8 Exceptional Items</b>	-	-	-	-	0.00	1,475.00
<b>9 Profit(Loss) from ordinary activities before tax</b>	-48.50	-108.49	-945.20	-360.44	-1,201.34	-3,126.75
<b>10 Tax Expenses</b>						
-Current taxes	-	-	-	-	-	-
-Deferred tax	-	-	-	-	-	5.27
<b>11 Net Profit (Loss)after tax</b>	-48.50	-108.49	-945.20	-360.44	-1,201.34	-3,132.02
<b>12 Paid-up equity share capital (Face value of Rs. 1/-each)</b>	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05
<b>Reserves excluding revaluation reserves</b>	-2,395.31	-2,346.81	734.29	-2,395.31	734.29	-2,034.87
<b>13 Earnings per share ( face value Rs. 1/-)</b>						
- Basic	-0.03	-0.07	-0.61	-0.23	-0.77	-2.01
- Diluted	-0.03	-0.07	-0.61	-0.23	-0.77	-2.01
<b>A. PARTICULARS OF HOLDINGS</b>						
<b>1 Public shareholding</b>						
- No of shares	7,27,33,207	7,27,33,207	7,10,13,065	7,27,33,207	7,10,13,065	7,10,13,065
- Percentage of shareholding	46.65	47	46	47	46	45.55
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- No of shares	8,02,29,858	8,02,29,858	8,19,50,000	8,02,29,858	8,19,50,000	8,13,68,038
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	96.46	96	97	96	99	96.51
- Percentage of shares (as a % of the total share capital of the company)	51.46	51	53	51	53	52.19
<b>b) Non-encumbered</b>						
- No of shares	29,41,505	29,41,505	29,41,505	29,41,505	29,41,505	29,41,505
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	3.54	3.54	1.89	3.54	3.54	3.49
- Percentage of shares (as a % of the total share capital of the company)	1.89	1.89	1.89	1.89	1.89	1.89

### B. INVESTOR COMPLAINTS

December 31, 2016

Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

#### Notes :

- The above results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting on 17/03/2017
- The company is engaged in the business of manufacture of Polybutene and has no other reportable segments.
- Previous period's figures have been rearranged and regrouped, wherever necessary.
- Provision for Taxation will be made at the end of Year.

By order of the Board  
for, MAHARASHTRA POLYBUTENES LIMITED

Brijmohan Rathi  
Chairman and Managing Director

Date : 17 /03/2017  
Place : Navi Mumbai



**B K G & Associates**  
**Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai- 400003; +919322236105,022-23446761

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**Maharashtra Polybutenes Limited**  
**MUMBAI.**

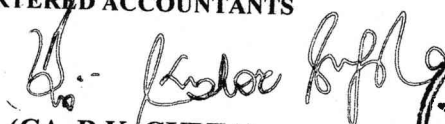
We have reviewed the accompanying statement of Unaudited financial results of "MAHARASHTRA POLYBUTENES LIMITED" (The Company) for the quarter ended 31<sup>st</sup> December, 2016 being submitted by Company pursuant to the Requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements)Regulations 2015,as Modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors,which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting prescribed u/s 133 of The Companies Act 2013 read with relevant rules issued whereunder or by The Institute of Chartered Accountants of India,as applicable and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards notified pursuant to Companies(A Accounting Standards) Rules , and other recognized accounting practices & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 and SEBI Circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant financial reporting framework

For **BKG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
**(CA. B.K. GUPTA)**  
**PARTNER**



**Place: MUMBAI**  
**Date: 11<sup>th</sup> March, 2017**