

January 20, 2023

To,

BSE Limited,	National Stock Exchange of India Ltd,						
Dept. of Corporate Services,	Listing Department						
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,						
Dalal Street,	Bandra (East), Mumbai – 400051						
Mumbai – 400 001							

Dear Sir,

## Sub.: Reg 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 83,00,000 Equity Shares of Rs. 2/- each of Setco Automotive Limited are released by Vistra ITCL (India) Limited as follows:

Sr.	Date of Pledge	Name of the entity releasing shares	No. of Shares		
No.					
1.	17.01.2023	Vistra ITCL (India) Limited	82,50,000		
2.	17.01.2023	Vistra ITCL (India) Limited	50,000		
	Total		83,00,000		

We have enclosed the details in the prescribed format.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

## For Setco Engineering Private Limited

Udit Sheth Director DIN: 00187221 Encl.: a/a

## <u>Annexure – 1</u>

## Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Targe			S	Setco Automotive Limited											
Names of the Stor	ck Exchanges wł	get compa	ny are listed	В	BSE LTD & National Stock Exchange of India Ltd										
Date of reporting				Ja	January 20, 2023										
Name of the prom created/released/	' <del>invoked</del>	nce has be	en	S	Setco Engineering Private Limited										
Details of the crea Name of the promoter (s) or PACs with him*	ation of encumbrance: Promoter holding in the target company (1) [as on date of pledge]		Promoter h alreac encumber	ly	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] /		
													release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total share capit al	Number	% of total share capital	Type of Event ( <del>creation</del> / release / invocatio n)	Date of creation/ release/ invocation c encumbrand	(10-)	Reasons for encumbra nce **	Number	% of total share capit al	Name of the entity in whose favor shares encumbered ***	Number	% of Total share capital		
Setco Engineering	6,40,63,845	47.89	6,40,63,845	47.89	Release	17.01.202		Release of Shares	82,50,000	6.17	India Resurgence Fund - Scheme 1	5,58,13,845	41.72		
Private Limited								against Ioan taken	50,000	0.04	and India Resurgence Fund - Scheme 2, managed by India Resurgence Asset Management Business Private Limited – NCDs Holders/Lender Vistra ITCL (India) Limited – Debenture Trustee	5,57,63,845	41.68		
Harish Kiritbhai Sheth	28,97,575	2.17	-	-	-	-	-	-	-	-	-	28,97,575	2.17		

Name of the promoter (s) or PACs with him*	Promoter th target con	e	Promoter alrea encumbe	ady	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / <del>release</del> / <del>invocatio</del> <del>n)</del>	Date of creation/ <del>invocation</del> <del>release</del> of encumbrance	Type of encumb rance (pledge / <del>lien</del> / <del>non disposal underta king</del> / <del>others</del> )	Reasons for encumbrance **	Number	% of total share capit al	Name of the entity in whose favor shares encumbere d ***	Number	% of Total share capital	
Udit Harish Sheth	27,62,863	2.07	-	-	-	-	-	-	-	-	-	27,62,863	2.07	
Harish Kiritbhai Sheth HUF	61,080	0.05	-	-	-	-	-	-	-	-	-	61,080	0.05	
Urja Harshal Shah	42,84,725	3.20	-	-	-	-	-	-	-	-	-	-	-	
Sneha Harish Sheth	35,37,400	2.64	-	-	-	-	-	-	-	-	-	35,37,400	2.64	
TransStadia Capital Private Limited	16,50,000	1.23	-	-	-	-	-	-	-	-	-	16,50,000	1.23	

For Setco Engineering Private Limited

Udit Sheth

Director

Place: Mumbai

Date: January 20, 2023

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.