

Ref: AGIL/CS/BSE& NSE/83/16-17

Date: 24.01.2017

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

To
The General Manager,
Department of Corporate Services
BSE Ltd.,
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir,

Sub: Disclosure of Statement of deviation(s) or variation(s) as per Regulation 32(1) of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 526397 Scrip Id: ALPHAGEO

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit that **there is no deviation in use of the proceeds aggregating to Rs. 10.59 Crores** (75% of the issue price of the Warrant) received from respective Warrant Holders for issue and allotment of 2,75,000 Equity Shares on Conversion of Warrants issued on preferential basis in pursuance of the Approval of Shareholders at the Extra General Meeting held on 11.11.2015.

We request to kindly take the information on record and oblige.

Thanking you,
Yours truly,
For **ALPHAGEO (INDIA) LIMITED**



Meenakshi Naag
Company Secretary and Compliance Officer

