

To,

Date: 30/05/2016

The Deputy General Manager  
Department of Corporate Services  
The BSE Limited  
P.J. Tower, Dalal Street  
Mumbai- 400001

**Sub: Outcome of Board Meeting held on May 30, 2016 - Audited Financial Results for the Fourth Quarter and Year ended March 31, 2016**

Dear Sir/Madam,

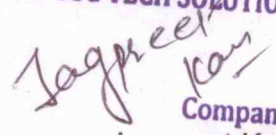
Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Audited Financial Results of the Company for the 4th Quarter ended 31st March, 2016 as approved at the meeting of the Board of Directors held on 30<sup>th</sup> May, 2016, Commenced at 11:00 AM and concluded at 11:55 AM, at Corporate office of the company, together with a copy of Auditors Report of our Statutory Auditors in respect of Audited Financial Results for the quarter ended March 31, 2016. Further, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results, Statement of Assets and Liabilities along with Auditors Report (AR) and Form- A and extract of Financial Results for advertisement in newspaper for the 4<sup>th</sup> Quarter and Year ended March 31, 2016.
2. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended March 31, 2016.
3. The Board took note of Investor Grievance Report for the Quarter ended March 31, 2016.
4. The Board took Note of Corporate Governance Report for the Quarter ended and Year ended March 31, 2016
5. The Board took note of Shareholding Pattern for the Quarter ended March 31, 2016

Kindly take the above document on record and acknowledge.

Thanking You  
Yours Faithfully

For USG Tech Solutions Limited  
For USG TECH SOLUTIONS LIMITED

  
Company Secretary

Jagpreet Kaur Gill  
Company Secretary

Email-Id- Secretarial@usgtechsolutions.com

Ph.: 011-23973762

Date: 30-05-2016

Place: Delhi

1. **Enclosed:** Financial Results, Statement of Assets and Liabilities, Auditor's Report and Form-A for the quarter ended March 31, 2016.

**USG Tech Solutions Limited**

CIN:L72200TG1999PLC032129

Registered Office :- Plot No-03, Shiva Nagar Colony, Sainik Puri, Secunderabad, Telangana-500094

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123973762

**Audited Financial Results for the Quarter Ended 31st March, 2016**

(Rs In Lakhs)

Sl no.	Particulars	Quarter ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Un-Audited	Un-Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
(a)	Income from Operation	10.15	27.10	44.98	37.25	95.87
(b)	Other Income	45.14	39.67	-	84.81	-
	<b>Total Income</b>	<b>55.29</b>	<b>66.77</b>	<b>44.98</b>	<b>122.06</b>	<b>95.87</b>
<b>2</b>	<b>Expenditures</b>					
(a)	Purchase/ Software Development	0.00	-	0.55	0.00	0.55
(b)	Changes in inventories of finished goods and stock in trade	10.45	-	0.40	10.45	0.40
(c)	Staff Cost	8.29	37.11	19.39	45.40	100.25
(d)	Depreciation	6.94	6.05	5.64	12.99	25.65
(e)	Other Expenditures	8.88	15.34	0.31	24.22	40.10
	<b>Total Expenditures</b>	<b>34.56</b>	<b>58.50</b>	<b>26.29</b>	<b>93.06</b>	<b>166.95</b>
<b>3</b>	<b>Profit /Loss from Operation before other Income, Interest ( 1 - 2 )</b>	<b>20.73</b>	<b>8.27</b>	<b>18.69</b>	<b>29.00</b>	<b>-71.08</b>
4	Other Income	0.00	0.00	29.17	-	67.12
<b>5</b>	<b>Profit / Loss before Interest and Exceptional item ( 3 + 4 )</b>	<b>20.73</b>	<b>8.27</b>	<b>47.86</b>	<b>29.00</b>	<b>-3.96</b>
6	Interest	8.40	5.68	0.29	16.35	0.67
<b>7</b>	<b>Profit / Loss after Interest and Exceptional item ( 5 - 6 )</b>	<b>12.33</b>	<b>2.59</b>	<b>47.57</b>	<b>12.65</b>	<b>-4.63</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit / Loss after Interest and Exceptional item ( 7 + 8 )</b>	<b>12.33</b>	<b>2.59</b>	<b>47.57</b>	<b>12.65</b>	<b>-4.63</b>
10	Tax Expenses	-	-	-	2.01	(1.32)
<b>11</b>	<b>Net Profit /Loss from Ordinary activity after Tax ( 9 - 10 )</b>	<b>12.33</b>	<b>2.59</b>	<b>47.57</b>	<b>10.64</b>	<b>-3.31</b>
12	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit/ Loss for the period ( 11 - 12 )</b>	<b>12.33</b>	<b>2.59</b>	<b>47.57</b>	<b>10.64</b>	<b>-3.31</b>
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13±14±15)	12.33	2.59	47.57	10.64	-3.31
<b>17</b>	<b>Paid up equity share capital</b>	<b>3,941.42</b>	<b>3,941.42</b>	<b>3,941.42</b>	<b>3,941.42</b>	<b>3,941.42</b>
18	Reserves	-	-	-	-	-
19	Earnings Per Share	-	-	-	-	-
<b>20</b>	<b>Public Shareholding</b>					
	Number of Shares	312.05	312.05	314.43	312.05	314.43
	% of holding	79.17	79.17	79.78	79.17	79.78
<b>21</b>	<b>Promoter &amp; Promoter group Holding</b>					
	<b>a) Pledged/ Encumbered</b>					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	<b>B) Non-Encumbered</b>					
	Number of shares	82.09	82.01	26.20	82.09	26.20
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)	20.83	20.83	6.65	20.83	6.65

**For USG TECH SOLUTIONS LIMITED**

*Jeevishgupta*  
**Director**



## Statement of Assets and Liabilities

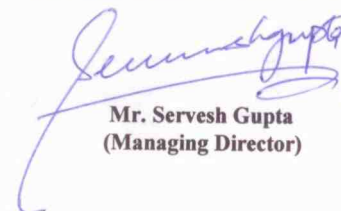
		(Rs. In Lacs)	
Particulars		As at Current half year/ year end	As at Previous half year/ year end
		31-Mar-16	31-Mar-15
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	3,941.42	3,941.42
	(b) Reserves & Surplus	210.89	197.04
	(c) Security Premium	103.90	103.90
	<b>Sub-total-Shareholders'funds</b>	<b>4,256.21</b>	<b>4,242.36</b>
2	Share application money pending allotment	-	-
3	<b>Non Current Liabilities</b>		
	(a) Long-term borrowings	306.59	772.64
	(b) Deferred tax liabilities (net)	5.64	8.53
	(c) Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	<b>Sub-total-Non-current liabilities</b>	<b>312.23</b>	<b>781.17</b>
4	<b>Current Liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	21.59	24.71
	(c) Other current liabilities	2.62	29.30
	(d) Short-term provisions	4.90	0.64
	<b>Sub-total-current liabilities</b>	<b>29.11</b>	<b>54.65</b>
	<b>Total Equity &amp; Liabilities</b>	<b>4,597.55</b>	<b>5,078.18</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current assets</b>		
	(a) Fixed assets	215.24	238.17
	(b) Non-current investments	1,054.12	1,193.62
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	546.43	557.29
	<b>Sub-total-non-current assets</b>	<b>1,815.79</b>	<b>1,989.08</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	62.10	72.55
	(c) Trade receivables	679.87	1,267.90
	(d) Cash & Cash equivalents	174.65	31.29
	(e) Short-term loan & advances	1,274.10	1,335.66
	(f) Other current assets	591.04	381.70
	<b>Sub-total-current assets</b>	<b>2,781.76</b>	<b>3,089.10</b>
	<b>Total Assets</b>	<b>4,597.55</b>	<b>5,078.18</b>

## Notes:

1. These Audited results have been taken on record by Board of Directors in their meeting held on 30th May 2016
2. Number of complaints pending at the beginig of the Quarter:
3. Number of complaints received from shareholders during the quarter:
4. Number of complaints disposed off during the quarter:
5. Number of shareholders complaint pending at the end of quarter :

1  
Nil  
1  
Nil

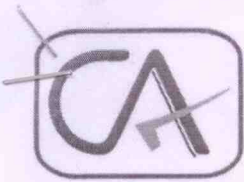
for USG Tech Solutions Limited  
For USG TECH SOLUTIONS LIMITED



Director

Mr. Servesh Gupta  
(Managing Director)

Date: 30/05/2016  
Place: Noida



# UDIT AGGARWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015**

To,  
Board of Directors of USG Tech Solutions Limited

We have audited the quarterly financial results of USG Tech Solutions Limited ("the Company). for the quarter ended March 31<sup>st</sup>, 2016 and the year to date financial results for the period from April 1<sup>st</sup>, 2015 to March 31<sup>st</sup>, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31<sup>st</sup>, 2016 and the published year to date figures up to December 31<sup>st</sup>, 2015, being the date of the end of third quarter of the current financial year, which were subject to limited review report. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 in this regard; and



**For USG TECH SOLUTIONS LIMITED**

*[Signature]*  
Director

Regd. Off: KD-57, Vishakha Enclave, Pitampura, Delhi-110034.  
Corp. Off.: 201, 2nd Floor, Agarwal Plaza, D.C. Chowk, Sec-9, Rohini, Delhi-110085.  
Email : cauditagg@gmail.com, Mobile No.: +919015546669

(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter Ended March 31<sup>st</sup>, 2016 as well as the date Results for period from April 1<sup>st</sup>, 2015 to March 31<sup>st</sup>, 2016

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 and found the same to be correct.

For Udit Aggarwal & Associates



**(Udit Aggarwal)**  
Chartered accountant  
M. No- 529994  
F.No.- 026161N  
Place: Delhi  
Date: 30/05/2016

For USG TECH SOLUTIONS LIMITED

**Director**

FORM A

(For audit report with unmodified opinion)

1.	Name of the company	USG Tech Solutions Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	Emphasis of Matter
4.	Frequency of observation	For past few years

For USG TECH SOLUTIONS LIMITED

  
Director  
Mr. Servesh Gupta  
Managing Director

For USG TECH SOLUTIONS LIMITED

  
Director  
Mr. Anil Kumar Gupta  
Audit Committee Chairman



Mr. Udit Aggarwal  
Statutory Auditor  
M. No- 529994

Date: 30/05/2016  
Place: Delhi

