

March 31, 2016

<p>BSE Ltd. 25th Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Fax No. 022 2723121/2037/ 2039/2041</p>	<p>National Stock Exchange of India Ltd “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Fax No. 022-26598237/26598238</p>
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Sub.-:Disclosure of De-Pledge of Shares by Promoter(s) under Regulation 31(1) and 31 (2) of the SEBI (SAST) Regulations, 2011

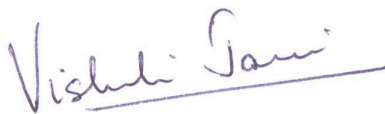
Sirs,

I, Vishali Jain, being a person forming part of the Promoter Group of Jaiprakash Associates Limited, furnish the disclosure for De-pledge of 40,00,000 Equity Shares of JAL on 23rd March 2016 on my shareholding of JAL, in the prescribed format, in compliance of Regulation 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take note of the same in your records.

Thanking you,

Yours faithfully,



(Vishali Jain)

Encl: As above

C.C.: Jaiprakash Associates Limited
Sector -128, Noida – 201304, U.P.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	JAIPRAKASH ASSOCIATES LIMITED
Names of the stock exchange where the shares of the target company are listed	National Stock Exchange Of India Ltd. & BSE Ltd.
Date of reporting	31/03/2016
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Mrs. VISHALI JAIN

Details of the creation of encumbrance		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	(3)								
			Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mrs. Vishali Jain	4031687	4000000	Release	23/03/2016	Pledge	LOAN	4000000	0.164	Barclays Investments & Loans (India) Ltd.	-	-

Signature of the Authorized Signatory :


(VISHALI JAIN)

Place :

Date : 31/03/2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.