Y. KOTESWARA RAO
Practicing Company Secretary
H. No. 48-345, Ganesh Nagar Colony,
Chinthal, HMT Road, Hyderabad - 500 054
Phone: 040 2308 6394 (O & R)

SCRUTINIZER'S REPORT

To,
Chairman,
M/s.MIDLAND POLYMERS LIMITED
101, Ist Floor, 251, Nayapura, (Pathar Godam),
Indore (M.P.) 452003

Dear Sir,

Sub: Consolidated Scrutinizers Report (i.e., E-voting & Physical Voting)
Ref: 25th Annual General Meeting (AGM) dated 29.09.2017.

Pursuant to the resolution passed by the Board of Directors of M/s Midland Polymers Limited on 01st September, 2017, I, Y. Koteswara Rao, Practicing Company Secretary (C.P. No. 7427, ACS Membership No. 3785) have been appointed as Scrutinizer:

a) To scrutinize the e-voting process for the items to be transacted at the 25th Annual General Meeting(AGM).

b) To scrutinize the physical ballot voting process at the Annual General Meeting at 11.00 am on 29.09.2017 for the shareholders who have not opted to vote through the e-voting process.

The Company has availed e-voting facility from Central Depository Service Limited (CDSL), herein referred as Service Provider has provided a system for recording the electronic votes of shareholders on the items of business sought to be transacted at the Annual General Meeting (AGM) of the Company. The Service Provider has set up e-voting facility on their website **www.evotingindia.com**. The Company has also allowed physical voting through ballot system for those shareholders, who were present at the meeting and have not, opted to vote through the e-voting process at the Company's Annual General Meeting held at 11.00 A.M on 29th day of September, 2017.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under relating to service of documents (Notice and other documents/ Annual Report calling the AGM) on the Members of the Company and voting through electronic means (remote e-voting) and voting by poll at the venue of AGM on the resolutions contained in the Notice of the 25th AGM of the Company. My responsibility as a Scrutinizer for the Remote e-voting process and for the voting by poll at the 25th AGM is restricted to make Scrutinizers Report only on the basis of votes cast "in favor" or "against" on the resolutions as contained in the Notice calling for the AGM. Mr Paidi Sumanth Reddy has been present at the meeting on my behalf to oversee the proceedings of the AGM and the voting process through poll.

Y. KOTESWARA RAO C.P. No:7427 Company Secretary

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Accordingly the Scrutinizer Report on the process of e-voting and polling process was submitted to the Chairman of the meeting on 03.10.2017.

I hereby submit my report as under:

i) The e-voting period remained open from Tuesday the 26th September, 2017 at 09.00 am and ends on Thursday the 28th September, 2017 at 05.00 pm. Upon conclusion of e-voting period, the votes were unblocked on 30.09.2016.

ii) At the AGM physical ballot papers duly filled were deposited in 1 ballot box (Locked) kept open for voting by the members not opted for e-voting and upon completion, the same were unlocked.

iii) The Shareholders as on 22.09.2017, the cut-off date were entitled to vote on the proposed resolutions contained in the Notice of Annual General meeting.

iv) I have collated the votes downloaded from the e-voting system and the votes cast through physical ballot to declare the final results for the resolutions forming part of AGM Notice and ascertained number of shares voted **"in favor"** and **"against"** or **"invalidated votes"**.

The results of e-voting and poll process are as under:

a) Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017, the Profit and Loss Account for the year ended 31st March, 2017 together with Schedules and Notes attached thereto, along with the Reports of the Directors and Auditors thereon.

S. No	Particulars	No of folios voted		Total	No of votes cast		Total	% of total no of valid votes cast
		E-voting	Physical		E-voting	Physical		
1	Votes in favour	4	36	40	12206850	6300	12213150	99.96
2	Votes against	1	0	1	4950	0	4950	0.04
	Total	**5**	**36**	**41**	**12211800**	**6300**	**12218100**	**100**
3	Invalid Votes	0	0	0	0	0	0	-

The number of votes polled in favor of the ordinary resolution is 1,22,13,150 (99.96% of the total votes casted). Thus Ordinary Resolution has been approved.

Item No. 2: To appointment of M/s. Lokesh Vyas & Co., Chartered Accountants FRN 016344C of Indore (M.P) as Statutory Auditors of the Company and fix their remuneration:

S. No	Particulars	No of folios voted		Total	No of votes cast		Total	% of total no of valid votes cast
		E-voting	Physical		E-voting	Physical		
1	Votes in favour	4	36	40	12206850	6300	12213150	99.96
2	Votes against	1	0	1	4950	0	4950	0.04

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	Total	**5**	**36**	**41**	**12211800**	**6300**	**12218100**	**100**
3	Invalid Votes	0	0	0	0	0	0	-

The number of votes polled in favor of the ordinary resolution is 1,22,13,150 (99.96% of the total votes casted). Thus Ordinary Resolution has been approved.

I further confirm that, I am maintaining the Registers and Records received from the Service Provider and RTA both electronically and manually, in respect of the vote's cast through electronic and ballot means by the shareholders of the company.

The Registers and all other records/ papers relating to e-voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be returned.

You may accordingly declare the results of voting (e-voting and Poll process) on all 2 (Two) resolutions having been passed with the requisite majority.

Place: Hyderabad
Date: 03.10.2017

Y. KOTESWARA RAO C.P. No. 7427 Company Secretary

Y. KOTESWARA RAO
Practicing Company Secretary
Name & Signature of Scrutinizer
ACS: 3785
CP No. : 7427