
PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

To,
The Manager,
BSE Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code-530169

Dear Sir,

Subject: Removal of discrepancies in financial results of the Company for the quarter ended on 30th June,2017 as per your mail dated:12/09/2017.

1.We hereby submit revised financial results in accordance with IND AS of Schedule III of Companies Act, 2013 for the quarter ended on 30th June,2017 as per regulation 33 of SEBI(LODR)Regulation, 2015 after removal of discrepancies as per your direction.

2.As there was no material difference between the financial results as per Indian GAAP and Indian AS no adjustment have been considered necessary so reconciliation table was not appended.

Kindly take it on record.

Thanks and Regards

For Mohit Paper Mills Limited


Anant Vats

Compliance Officer

Dated:13/09/2017



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PART-I

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2017

₹ in Lacs (except per share data)

Particulars	Quarter Ended	Quarter Ended
	30th June, 2017	30th June, 2016
	Un-Audited	Un-Audited
I. Income from operations (Net of excise)	2253.43	2259.00
II. Other Income	0.08	0.54
III. Total Income from operations (Net) (I+II)	2253.51	2259.54
IV. Expenses		
(a) Cost of Material consumed	1364.68	1507.03
(b) Purchase of stock-in-trade	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock-in-trade	40.39	102.57
(d) Employee benefit expense	74.93	68.03
(e) Finance Cost	88.66	73.07
(f) Depreciation and amortisation expense	81.94	83.82
(g) Other Expenses		
1. Power and Fuel	417.90	267.82
2. Other	149.49	122.12
Total Expenses	2217.99	2224.46
V. Profit before exceptional items (III-IV)	35.52	35.08
VI. Exceptional items	0.00	0.00
VII. Profit from ordinary activities before tax (V-VI)	35.52	35.08
VIII. Tax Expense	6.77	7.02
IX. Net Profit from ordinary activities after Tax (VII-VIII)	28.75	28.06
X. Extraordinary items (net of tax expense)	0.00	0.00
XI. Net profit for the period (XI-X.)	28.75	28.06

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XII. Other Comprehensive Income	0.00	0.00
XIII. Total Comprehensive Income(XI-XII)	28.75	28.06
XIV. Paid-up-equity share capital(Face value of ₹10each)	1400	1400
XV. Reserve excluding Revaluation Reserve	1205.17	1052.52
XVI. Earnings per share(of ₹10/- each)from continuing operations and discontinued operations)		
a. Basic	0.21	0.20
b.diluted	0.21	0.20

Segment wise Revenue, Results and Capital Employed

Particulars	Quarter Ended 30th June, 2017	Quarter Ended 30th June, 2016
	Un-Audited	Un-Audited
1. Segment Revenue		
(a) Paper	2237.17	2009.97
(b) Soda Ash	16.05	249.03
(c) Unallocated	0.08	0.54
Total	2253.43	2259.54
Less: Inter Segment Revenue	0.00	0.00
Net Sales/Income from Operations	2253.43	2259.54
2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment		
(a) Paper	123.84	103.91
(b) Soda Ash	0.26	3.70
(c) Unallocated	0.08	0.54
Total	124.18	108.15
Less:		
(i) Interest	88.66	73.07

(ii) Other Unallocable Expenditure net off	0.00	0.00
(iii) Unallocable Income	0.00	0.00
Total Profit Before Tax	35.52	35.08
3. Capital Employed (Segment Assets-Segment Liabilities)		
(a) Paper	2722.19	2568.92
(b) Soda Ash	190.93	323.92
(c) Unallocated	110.79	110.79
Total	3023.91	3003.63

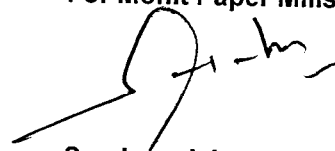
Notes:-

1. The above financial results were not reviewed by the auditors but reviewed by the audit committee and approved by the Board of Directors in their meeting held on 10/08/2017.
2. The Company has two reportable segments Paper and Soda Ash
3. The above results are as per regulation 33 of SEBI (LODR) Regulations, 2015
4. The Company have adopted Indian Accounting Standards from April 1, 2017 transit date being April 1, 2017 and results have been prepared in accordance with Companies (Indian Accounting Standard) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the accepted accounting principles generally accepted in India
5. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.
6. As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standard no adjustment/reconciliation statement have been considered necessary.

For Mohit Paper Mills Limited

Dated: 10/08/2017

Place: New Delhi


Sandeep Jain
Managing Director