

April 18, 2017

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeeieebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 505232

Dear Sir/ Madam,

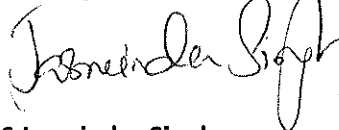
Sub: Compliance as per Regulation 40(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 40(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Certificate for the half year ended 31st March, 2017.

This is for your information and record. Kindly acknowledge receipt.

Thanking You,
Yours Sincerely,

For **Veljan Denison Limited**



S Jasminder Singh
Company Secretary



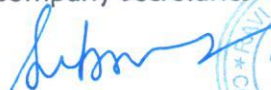
CERTIFICATE UNDER REGULATION 40(9) OF THE SECUTITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

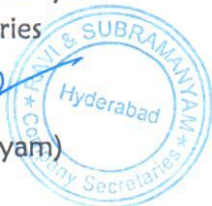
FOR THE HALF YEAR ENDED MARCH 31, 2017.

We have examined the Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Veljan Denison Limited** maintained by **M/s Venture Capital and Corporate Investments Private Limited** pertaining to transfer of equity shares of the Company for the period from **October 1, 2016 to March 31, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by **Veljan Denison Limited** with **BSE Limited** and based on the information provided by **M/s Venture Capital and Corporate Investments Private Limited (On behalf of Company)**, we hereby certify that the Company has delivered during half year ended on **March 31, 2017**:

1. Share Certificate(s) relating to the transfer/transmission of Shares received during the period from **October 1, 2016 to March 31, 2017** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
2. Nil

For Ravi & Subramanyam
Company Secretaries


(K.V.S. Subramanyam)



Partner

M. No. 5400

CP No. 4815

Date: 17.04.2017

Place: Hyderabad