

Genus Power Infrastructures Limited



Q4 Sales Up 38% & Net Profit Up 12%

Genus Power Infrastructures Limited ("the Company" or "Genus Power"), one of the largest manufacturers/providers of 'Metering & Metering Solutions', and also undertaking 'Engineering, Construction and Contracts', reported its financial results for the quarter and year ended March 31, 2015.

Results overview - Quarter ended March 31, 2015 v/s March 31, 2014:

The Company has registered strong growth in financial performance in the Q4 of FY 2014-15.

Sales grew by **38%** to **Rs.29889.77 lacs** from Rs.21648.21 lacs reported in the corresponding three months ended in the previous year.

Operating Profit grew by **63%** to **Rs.3602.33 lacs** from Rs.2204.96 lacs reported in the corresponding three months ended in the previous year.

Profit Before Tax grew by **80%** to **Rs.2853.94 lacs** from Rs.1585.31 lacs reported in the corresponding three months ended in the previous year.

EPS (Basic) for the quarter is **Re.0.95** (Face Value of Share: Re.1)

Results overview - Year ended March 31, 2015 v/s March 31, 2014:

The Company has posted a good financial performance in the financial year ended March 31, 2015.

Sales increased by **18%** to **Rs.92393.53 lacs** from Rs.78438.54 lacs reported in the corresponding period in the previous year.

Operating Profit increased by **22%** to **Rs.10770.11 lacs** from Rs.8851.18 lacs reported in the corresponding period in the previous year.

Profit Before Tax increased by **40%** in the present period to **Rs.8582.16 lacs** from Rs.6129.72 lacs reported in the corresponding period in the previous year.

EPS (Basic) for the year is **Rs.2.07** (Face Value of Share: Re.1).

The current **order book** is Rs.61755 lacs.

The Board of Directors of the Company recommended the payment of **dividend @ 20%** (i.e. Re.0.20 per equity share of face value of Re.1/- each) for the financial year 2014-15.



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Commenting on the results, Mr. R. K. Agarwal, MD & CEO, Genus Power, said:

Genus Power again posted strong financial results. Our results reflected the proficient execution of our strategic business plans, which stress on increasing our customer base while keeping a tight grip on cost and risk with focus on maintaining margins. Genus is committed to being a leading customer-centric Company in the industry and a leading technology provider in 'Smart Metering Solutions' provider worldwide. Our indefatigable employees have made Genus, what it is today. Genus aims to foster its target business as well as social responsibilities of which we can all be proud. In parallel, the cost-saving programs previously initiated impacted earnings positively. In other moves, the Company transferred/disposed off its power backup solutions business for narrowing our focus on areas of greatest potentials. We firmly believe that the Company is on track for long-term growth and success.

Commenting on the results, Mr. J. K. Agarwal, Joint MD, Genus Power, said:

We consistently follow the phrase, "Keep your Feet on the ground & Your Eyes on the Horizon" that captures the essence of our plans and it is clearly reflected by value of having a well-rounded business line-up by us that serves the needs of a broad and growing range of customers. We always focus on safe & efficient operations and responsive customer service while looking ahead and making investments to expand our competitive position in key markets. We are consistently putting our efforts to take our performance to the next higher level in order to deliver even greater value to the customers. We are proud to reaffirm our faith in the Company's present position and in our ability to demonstrate strong, sustainable performance well into the future.

About 'Genus Power Infrastructures Limited':

(BSE Code: 530343; NSE Symbol: GENUSPOWER, Bloomberg: GPIN: IN, Reuters: GEOE.BO)

Genus Power, led by Mr. I.C. Agarwal, manufactures High-end Programmable Multi-functional Smart Electronic Energy Meters with in-built advanced security & anti-tamper feature, AMR enabled meters, Industrial/Sub-station/Agricultural/Audit Meters, Group Meters, Grid Meters, Pre-payment Meters, Digital Panel Meters, Distribution Transformer Metering System, Smart Street Lighting System, etc. Genus Power also undertakes turnkey 'Engineering, Construction & Contracts' projects in Power sector. The Company has state-of-the-art manufacturing facilities at Jaipur and Haridwar (a tax free zone). It has full-fledged in-house R&D laboratory (recognized by the Government of India and accredited by 'National Accreditation Body for Testing Labs' (NABL)) which enable it self-sufficient in technology up-gradation, innovation activities and providing customized solutions to its customers. With successful installation of millions of meters across the country, Genus Power is a leader in smart power metering solutions. Genus Power clients include almost all the leading utilities like NTPC, Tata Power, CESC, Reliance, Torrent Power, NHPC, Power Grid Corporation, etc. and almost all the State Electricity Boards (SEBs) in India.

For additional information, please contact:

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