



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO. : L18101DL1989PLC034528

Date: 27.05.2016

Corporate Relation Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

Sub: **Audited financial result for the quarter / year ended on 31st March, 2016 & recommendation of final dividend.**

Dear Sir,

In Compliance of regulation 30 & 33 of the SEBI (Listing obligations & disclosure requirements) regulations, 2015, (hereinafter referred as listing regulations) we are pleased to submit-

- (i) Audited financial results of the company for the quarter/year ended 31st March, 2016, along with auditor report thereon and statement of assets and liabilities as at the year ended 31st March, 2016; and
- (ii) Form A (for audit report with unmodified opinion).

The above results have been duly approved by board of directors of the company in its meeting held today i.e. 2. The board meeting commenced at 3.00 PM and concluded at 4:05 P.M.

In terms of regulation 47 of the listing regulations, the extract of financial result, in the prescribed format, shall be published on 28.05.2016 English language national daily and in one daily newspaper published in Hindi.

The full format of the standalone financial result for the quarter/year ended 31st March, 2016 shall be available on the websites of the stock exchanges where equity shares of the company are listed i.e. at www.bseindia.com and on the company's website at www.ribatextiles.com.



Works : 28 Kms. Panipat-Rohtak Highway, District Sonapat (Haryana) Tel. : (01263) 278004, 278147

Postal Address : Kishore House Annexie, Assandh Road, Panipat-132103 (Haryana) INDIA

Telephone : 0180-6450985, 2696110, 4011986 Fax : (0180) 2696122 USA Fax : 1 (734) 3196178

E-mail: riba@ribatextiles.com URL : www.ribatextiles.com

Contrary to the information sent earlier to BSE, the Board of Directors of the Company at its meeting held on May 27, 2016, inter alia, has not recommended any dividend for Financial Year 2015-16.

The above is for your record.

Thanking You,

Yours Faithfully,

For **Riba Textiles Limited**


(Amit Garg)
Managing Director
DIN: 00202171

Enclosure:

1. Audited financial results of the company for the quarter/year ended 31st March, 2016, along with auditor report thereon and statement of assets and liabilities as at the year ended 31st March, 2016
2. Auditors' Report
3. Form A

Riba Textiles Limited
DD-14, Nehru Enclave, New Delhi
Financial results for the quarter ended 31/03/2016
CIN-L18101DL1989PLC034528

(Amount in Laacs)

Particulars	Quarter Ended				Year Ended	
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figures for current period ended 31/03/2016	Previous year ended 31/03/2015	Previous accounting year ended 31/03/2015
	Audited	Unaudited	Unaudited	Audited	Audited	Audited
1 Income from Operations						
Net Sale/Income from operation	3014.48	2091.90	3226.81	11442.55	10449.15	10449.15
Other Operating Income	174.42	0.00	76.68	174.42	1445.00	1445.00
Total Income from operations (net)	3188.90	2091.90	3303.49	11616.97	11894.15	11894.15
2 Expenditure						
a. Consumption of raw materials in trade and work in progress	1070.24	1028.38	1676.15	7010.42	7431.34	7431.34
b. Increase (-)/decrease in stock (+) in trade and work in progress & finished goods	708.78	-8.64	736.12	421.76	573.25	573.25
c. Purchase of traded goods	0.00	129.77	142.90	288.01	368.44	368.44
d. Employees Benefits Expenses	156.42	70.94	113.25	432.10	363.08	363.08
e. Depreciation and Amortisation Expense	21.43	69.76	52.01	224.72	203.70	203.70
f. Other expenditure	1190.25	712.48	487.29	2887.64	2560.38	2560.38
Total Expenditure (a+f)	3147.12	2002.69	3207.72	11264.65	11500.19	11500.19
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	41.78	89.21	95.77	352.32	393.96	393.96
4 Other Income	2.26	0.00	0.00	2.26	0.00	0.00
5 Profit / (Loss) from activities before finance costs and exceptional items(3+4)	44.03	89.21	95.77	354.57	393.96	393.96
6 Finance Costs	20.18	28.30	96.84	148.11	294.28	294.28
7 Profit (+)/ Loss (-) from Ordinary Activities after finance costs but before exceptional items (5+6)	23.85	60.91	-1.07	206.46	99.68	99.68
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7±8)	23.85	60.91	-1.07	206.46	99.68	99.68
10 Tax Expense	42.33	10.00	13.04	75.33	31.24	31.24
11. Net Profit (+)/ Loss from Ordinary activities after Tax (9 ± 10)	-18.48	50.91	-14.11	131.13	68.44	68.44
12 Extra Ordinary Items (net of Tax Expense _____ lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/ Loss (-) for the period (11±12)	-18.48	50.91	-14.11	131.13	68.44	68.44
14 Share of Profit/ (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)*	-18.48	50.91	-14.11	131.13	68.44	68.44
17 Paid-up equity share capital (Face Value Rs. 10/- per share.)	965.29	965.29	965.29	965.29	965.29	965.29
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2911.29	2929.77	2780.16	2911.29	2780.16	2780.16
19 Earning per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period. For the year to date and for the previous year (not to be annualized)	-0.19	0.53	-0.15	1.36	0.71	0.71
b) Basic and diluted EPS after Extraordinary items for the period. For the year to date and for the previous year (not to be annualized)	-0.19	0.53	-0.15	1.36	0.71	0.71



For Riba Textiles Ltd.

Arinder Kumar
Director


PART II						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	3791545	3791545	3903673	3791545	3903673
	- Percentage of shareholding	39.28%	39.28%	40.44%	39.28%	40.44%
2	Promoters & promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total shareholding of the total share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered					
	- Number of Shares	5861325	5861325	5749197	5861325	5749197
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of the total share Capital of the Company)	60.72%	60.72%	59.56%	60.72%	59.56%
PARTICULARS				3 months ended 31/03/2016		
B. INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	- Received during the quarter	Nil	Nil	Nil	Nil	Nil
	- Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
	- Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Notes:

- The above results have been taken on record at the meeting of the board of Directors held on 27/05/2016
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- Investor Complaint: Nil No. of Complaint received during the quarter = Nil
- Complaints lying unresolved at the beginning and end of quarter = Nil
- The company operates in one segment i.e. manufacturing of the terry Towels.
- The Non-encumbered No. of Shares as on 31.03.2016 = 100.00%

Place : Panipat

Date : 27.05.2016

For and on behalf of the Board

 (Ravinder Garg)
 Chairman Director



Riba Textiles Limited
DD-14, Nehru Enclave , New Delhi

CIN-L18101DL1989PLC034528

Statement of Assets and Liabilities (Standalone)		Amount in Lacs	
		As Year ended on 31/03/2016	As Year ended on 31/03/2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	965.29	965.29
	(b) Reserves and surplus	2911.29	2780.16
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3876.57	3745.45
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	409.78	322.49
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	409.78	322.49
5	Current liabilities		
	(a) Short-term borrowings	806.89	1599.85
	(b) Trade payables	1360.45	1025.17
	(c) Other current liabilities	149.16	55.01
	(d) Short-term provisions	36.11	32.65
	Sub-total - Current liabilities	2352.61	2712.68
	TOTAL - EQUITY AND LIABILITIES	6638.96	6780.61
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3320.98	3363.45
	(ii) Tangible assets capital work in progress	280.07	
	(b) Goodwill on consolidation *		
	(c) Non-current investments	2.50	2.5
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	203.79	196.07
	(f) Other non-current assets		
	Sub-total - Non-current assets	3807.34	3562.02
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	432.83	851.76
	(c) Trade receivables	1574.72	2097.41
	(d) Cash and cash equivalents	69.03	43.99
	(e) Short-term loans and advances	258.52	225.19
	(f) Other current assets	496.51	0.25
	Sub-total - Current assets	2831.62	3218.59
	TOTAL - ASSETS	6638.96	6780.61



For Riba Textiles Ltd.

(Signature)
Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of,
Riba Textiles Limited

We have audited the quarterly financial results of **Riba Textiles Limited**, ("the company") for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For Midha & Khurana,
Chartered Accountant
Firm Registration No. 003903N

R K Midha
Partner
(Membership No. 017912)

Place: Panipat
Date :27th May 2016



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Form A
For Audit Report with unmodified opinion

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the company	Riba Textiles Limited
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un Modified / Emphasis of Matter
4	Frequency of observation	Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by-	N/A
	Managing Director	 Mr. Amit Garg, Managing Director
	CFO	 Mr. Rajnish Mittal, CFO
	Auditor of the company	 Mr. R. K Midha, Midha & Khurana, Auditors
	Audit Committee Chairman	 Mr. Navnish Mittal, Chairman Audit Committee

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