

October 06, 2017

✓  
BSF Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

~~National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-- 400 051~~

Re: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

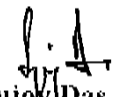
Dear Sir :

- (1) IL&FS Financial Services Limited has released pledge of shares of India Cements Limited as under:

Pledgor	Date	Quantity	Pledge created / Released
Prince Holdings (Madras) Private Limited	05.10.2017	11,000,000	Pledge released
Loan Against Shares	05.10.2017	11,250	Pledge released
Loan Against Shares (NDU/POA)	05.10.2017	3,851	Encumbrance released

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,

  
Sujod Das  
✓  
Authorised Signatory

**IL&FS Financial Services Limited**

📍 The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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(CIN U65990M11995PLC093241)

## Annexure

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

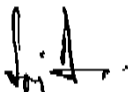
1	Name of the Target Company (TC)	India Cements Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	H.&F'S Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	50	0.00	0.00
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	31,619,601	10.26	10.26
	c) Voting rights (VR) otherwise than by shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	<b>Total (a+b+c+d)</b>	31,619,651	10.26	10.26
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(11,015,101)	(3.57)	(3.57)
	<b>Total (a+b+c+d)</b>	(11,015,101)	(3.57)	(3.57)





(CIN U65900MH1995PLC093241)

	<u>After the acquisition/sale, holding of :</u>			
	a) Shares carrying voting rights	50	0.00	0.00
	b) Shares encumbered with the acquirer	20,604,500	6.69	6.69
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	20,604,550	6.69	6.69
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge released, Encumbrance released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 05, 2017		
E	Equity share capital / total voting capital of the TC before the said acquisition/sale	308,152,201 Shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	308,152,201 Shares		
10	Total diluted share/voting capital of the TC after the said acquisition	308,152,201 Shares		



Signature of the Authorised Signatory

Place: Mumbai

Date: October 06, 2017