

# SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBHA LANE, NEW DELHI-110001

CIN :- L74899DL1985PLC020134; www.subros.com ; Email:hemant.agarwal@subros.com

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2015

(Rs. in Lacs)

**PART - I**

S.NO.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31-03-2015 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-03-2014 (UNAUDITED)	31-03-2015 (AUDITED)	31-03-2014 (AUDITED)	31-03-2015 (AUDITED)	31-03-2014 (AUDITED)
	Sales Qty. ( In Nos.)	267029	231736	248761	962603	917349		
1	Income from Operations							
	Gross Sales (Inclusive of Excise Duty)	34693	30981	36310	133300	131369	133401	131881
	Less: Excise Duty	4155	3161	3913	14040	15032	14040	15032
a)	Net Sales/ Income from Operations	30538	27820	32397	119260	116337	119361	116849
b)	Other Operating Income	122	280	311	455	769	837	770
	<b>Total Income from operations (a+b)</b>	<b>30660</b>	<b>28100</b>	<b>32708</b>	<b>119715</b>	<b>117106</b>	<b>120198</b>	<b>117619</b>
2	Expenses:							
a)	Cost of material consumed	19700	18880	21853	80835	80676	80908	80708
b)	Purchase of stock in trade	0	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work in progress and stock in trade	1157	76	50	575	41	575	45
d)	Employees benefit expenses	2701	2829	2629	11598	10527	11870	10795
e)	Depreciation and amortisation expense	1987	1732	2084	7868	7723	7886	7749
f)	Other Expenses	3213	3168	3657	13031	12721	13182	12851
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>28758</b>	<b>26685</b>	<b>30273</b>	<b>113907</b>	<b>111688</b>	<b>114421</b>	<b>112148</b>
3	Profit from Operations before other Income, finance cost and Exceptional Items(1-2)	1902	1415	2435	5808	5418	5777	5471
4	Other Income	(39)	(90)	127	104	223	105	223
5	Profit from ordinary activities before finance cost and Exceptional Items(3+4)	1863	1325	2562	5912	5641	5882	5694
6	Finance Cost	1043	996	1148	3872	3716	3873	3717
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	820	329	1414	2040	1925	2009	1977
8	Exceptional Items	0	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7-8)	820	329	1414	2040	1925	2009	1977
10	Tax Expenses	76	(57)	164	8	(101)	8	(102)
11	Net profit from ordinary activities after tax (9-10)	744	386	1250	2032	2026	2001	2079
12	Extraordinary items	0	0	0	0	0	0	0
13	Net profit for the period (11-12)	744	386	1250	2032	2026	2001	2079
14	Share of profit of associates	0	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0	0
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	744	386	1250	2032	2026	2001	2079
17	Paid up equity share capital	1200	1200	1200	1200	1200	1200	1200
18	Face value of share (Rs.)	2	2	2	2	2	2	2
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				30514	28988	30489	28976
20	Basic & diluted earning per share(not annualised) Rs	1.24	0.64	2.09	3.39	3.38	3.34	3.47

**PART - II**

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2015 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-03-2014 (UNAUDITED)	31-03-2015 (AUDITED)	31-03-2014 (AUDITED)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of Shares	35988600	35988600	35988600	35988600	35988600
	- Percentage of Shareholdings	59.99%	59.99%	59.99%	59.99%	59.99%
2	Promoters & Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered					
	- Number of shares	24000000	24000000	24000000	24000000	24000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.01%	40.01%	40.01%	40.01%	40.01%

PARTICULARS		QUARTER ENDED 31ST MARCH, 2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

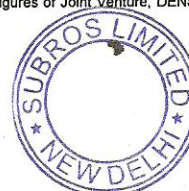


Notes:-

1 The statement of Assets and Liabilities as required under Clause 41(1)(ea) of the Listing Agreement is as under:-

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31-03-2015 (AUDITED)	31-03-2014 (AUDITED)	31-03-2015 (AUDITED)	31-03-2014 (AUDITED)
<b>A. EQUITY AND LIABILITIES</b>				
1. Shareholders' Fund				
(a) Share Capital	1200	1200	1200	1200
(b) Reserve & Surplus	30514	28988	30489	28976
<b>Sub total – Shareholders' Funds</b>	<b>31714</b>	<b>30188</b>	<b>31689</b>	<b>30176</b>
2. Non- Current Liabilities				
(a) Long Term Borrowings	21431	24143	21431	24143
(b) Deferred Tax Liabilities (net)	2700	2696	2700	2697
(c.) Other Long- Term Liabilities	37	30	37	30
(d) Long-Term Provisions	263	245	263	297
<b>Sub total – Non-Current Liabilities</b>	<b>24431</b>	<b>27114</b>	<b>24431</b>	<b>27167</b>
3. Current Liabilities				
(a) Short Term Borrowings	11879	9291	11901	9291
(b) Trade Payables	11033	10951	11045	10982
(c.) Other Current Liabilities	17606	14689	17639	14706
(d) Short-Term Provisions	603	597	603	597
<b>Sub total – Current Liabilities</b>	<b>41121</b>	<b>35528</b>	<b>41188</b>	<b>35576</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>97266</b>	<b>92830</b>	<b>97308</b>	<b>92919</b>
<b>B. ASSETS</b>				
1. Non- Current Assets				
(a) Fixed Assets	62479	58616	62506	58696
(b) Non Current Investments	250	250	0	0
(c.) Long-Term Loans and Advances	4593	5147	4687	5211
<b>Sub total – Non-Current Assets</b>	<b>67322</b>	<b>64013</b>	<b>67193</b>	<b>63907</b>
2. Current Assets				
(a) Inventories	17342	17724	17342	17784
(b.) Trade receivable	7761	6038	7872	6099
(c.) Cash and Cash equivalent	692	1055	750	1103
(d) Short Term Loans and Advances	4121	3980	4123	4006
(e) Other Current Assets	28	20	28	20
<b>Sub total – Current Assets</b>	<b>29944</b>	<b>28817</b>	<b>30115</b>	<b>29012</b>
<b>TOTAL- ASSETS</b>	<b>97266</b>	<b>92830</b>	<b>97308</b>	<b>92919</b>

- 2 The above financial results were reviewed by Audit Committee at their meeting held on 13th May,2015 and approved by the Board of Directors at their meeting held on 14th May, 2015.
- 3 The Board of Directors at their meeting considered and recommended a dividend of Rs 0.70/-per share for the year ended 31st March' 2015 of face value Rs.2/- each subject to the approval of the Shareholders.
- 4 The company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the Illrd quarter of the current financial year.
- 6 During the year, the Company has determined the estimated useful life of its Fixed Assets based on the technical evaluation as permitted under the provisions of Schedule II of the Companies Act, 2013 and has provided depreciation and amortisation accordingly w.e.f. 1st April, 2014. This has resulted into depreciation and amortisation expenses for the quarter & for the Year ended 31st March, 2015 being lower by Rs. 174.13 Lacs & Rs. 483.58 lacs respectively.
- 7 Tax Expenses are net of MAT credit recoverable and include Current Tax and Deferred tax
- 8 Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 " Consolidated Financial Statements" and Accounting Standard – 27 "Financial Reporting of Interest in Joint Ventures". The above results includes the financial results of wholly owned subsidiary, Thai Subros Ltd, Thailand and proportionate (26%) figures of Joint Venture, DENSO Subros Thermal Engineering Centre India Limited.
- 9 The figures of the previous periods have been regrouped, where ever necessary, conform to the current quarter's / year's classification.



For SUBROS LIMITED

Ramesh Suri  
CHAIRMAN

Place : New Delhi  
Date : 14.05.2015