

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, 325682, 325683, 325684,

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



11th August, 2017

To,
Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sirs,

Sub.: - Outcome of Board Meeting dated 11th August, 2017.

We wish to inform you that the Board of Directors of the Company at its Meeting dated 11th August, 2017 has inter-alia approved and took on records. Unaudited Financial Result for the Quarter ended 30.06.2017 and has also:

1. Approved Notice of 44th Annual General Meeting and Book Closure.

44th Annual General Meeting (AGM) of the Members of the Company to be held on Wednesday, 27th September, 2017. Register of Members and Share transfer book shall remain closed from **20th September, 2017 to 27th September, 2017. (Both days inclusive)**

2. Approved Directors' Report for the Financial year 2016-17 along with its Annexures including Corporate Governance Report.

3. Approved and recommended for the approval of Members, the appointment of M/s. Naresh Patadia & Co., as the joint Statutory Auditors of the Company in place of M/s. Agrawal Chhallani & Co. whose office is expiring on the conclusion of ensuing AGM.

4. Took note of the appointment of Smt. Kanika Sharma as the Nominee Director of IDBI Bank Limited in place of Smt. Baljinder Kaur Mandal w.e.f 10th August, 2017. There is no relation between the Directors of the Company and the appointee Smt. Kanika Sharma inter-se. Brief profile of Smt. Kanika Sharma is attached herewith for records.

5. Approved and recommend for the approval of Members, the re-appointment of Shri Megh Pal Singh, as Executive Director (Steel), of the Company for a period of 3(Three) years w.e.f. 13.11.2017. There is no relation between the Directors of the



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-32041695
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P.H. : (022) 4213-4813,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

178A, EIGHT INDUSTRIAL AREA,
BHILAI - 490026 CHHATISGARH, INDIA
PHONES : 0788-2282845
FAX : 0788-2286679

Company and the appointee Shri.Megh Pal Singh inter-se. Brief profile of Shri.Megh Pal Singh is attached herewith for records.


6. Approved the appointment of Mr. Shantanu Jog, Practising Company Secretary as the Scrutinizer to scrutinize the voting process including e-voting in the ensuing AGM.

The meeting commenced at 12.30 p.m. and concluded at 4.15 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully,
For Jayaswal Neco Industries Limited


Ashutosh Mishra
Company Secretary
Membership No.: A23011



Profile of Smt Kanika Sharma

Smt Kanika Sharma, General Manager with IDBI Bank Ltd, has vast experience in the Banking/Finance domain extending for nearly 26 years which includes continued stint of 22 years with IDBI Bank Ltd. and 4 years with a state level financial institution viz. The Pradeshiya Industrial and Investment of UP Ltd (PICUP). Prior to taking charge of the present assignment as Location Head of NPA Management Group, Nagpur Zone, she was Deputy General Manager in Human Resources Department at Corporate Office in Mumbai. She also served as City SME Head in Mumbai from 2008 to 2011 and was responsible for garnering SME business for the Bank.

In her earlier days with IDBI Bank she worked in the area of Corporate Finance at Kanpur and Delhi offices for 12 years spanning from 1995 - 2008, catering to various companies operating in Sugar, Textile and Paper industries. Prior to joining IDBI Bank in the year 1995, she worked as Assistant Finance Executive in PICUP for four years. Smt Kanika Sharma is a Science Graduate and an MBA from Lucknow University. Having participated in various conferences, seminars & training, she has acquired in-depth perspective in various domains.

Profile of Shri Megh Pal Singh

Shri Megh Pal Singh having rich Experience of about 37 years in almost all the functional areas of a Steel Plant. Shri Megh Pal Singh is associated with the Company since August, 2014 and looking after the affairs of Steel Plant Division of the Company situated at Raipur, Chhattisgarh.

The details of Educational Qualification and Programs attended by him are given as below

Education

- **B.E. Metallurgy and Materials Sciences, IIT Roorkee**
- **Top Management Program – Indian Institute of Management, Ahmedabad (IIM-A)**
- **Executive General Management Program - XLRI Jamshedpur**
- **Leadership development workshop – Indian Institute of Metals, Dhanbad**
- **Attended various National and International conferences on Steel Sector**
