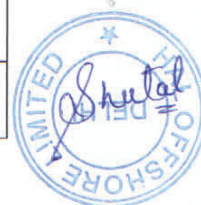


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Seamec Limited		
2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	HAL Offshore Limited		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights-	25425000	75	75
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	N.A	N.A
(c) Voting rights (VR) otherwise than by shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A	N.A
e) Total(a+b+c+d)	25425000	75.00	75.00
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/Sold	6897525	20.35	20.35
b) VRs acquired /sold otherwise than by shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A	N.A
(d) Shares encumbered/invoked/released by the acquirer	Nil	N.A	N.A
(e) Total (a+b+c+/-d)	6897525	20.35	20.35



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	18528674	72.87#	72.87#
b) Shares encumbered with acquirer	Nil	N.A	N.A
b) VRs otherwise than by shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition-	Nil	N.A	N.A
d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	N.A	N.A
e) Total (a+b+c+d)	18528674	72.87#	72.87#
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares tendered under buy back offer of target company		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of warrants in TC	24.11.2015 (Date of Settlement)		
9. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 339000000 (339000000 equity shares of Rs.10 each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 254250000 (25425000 equity shares of Rs. 10 each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 254250000 (25425000 equity shares of Rs. 10 each)		

(*) Total share capital/voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

This Percentage has been calculated on the basis of post buy back capital.

For HAL Offshore Limited


Sheetal Bansal
Company Secretary
A-38208