



**PRESS RELEASE – FY15 Performance**

**Net Profit up by 121.74%, Y-o-Y**

**Targeting quality growth with Consistency**

Lakshmi Vilas Bank (LVB), a private sector Bank in its transformational journey, has registered the following business performance during the financial year 2014-15 (FY15) in a challenging environment.

**Y-o-Y Results:**

- ⊕ Net profit for the year increased by 121.74%, from ₹59.66 Crs for FY14 to ₹132.29 Crs for FY15.
- ⊕ Operating Profit for the year up by 21.83%, Y-o-Y.
- ⊕ Total income for FY15 was at ₹2498.57 Crs, with a growth of 14.22% over the previous year ₹2187.54 Crs.
- ⊕ Interest Income improved by 11.62% over the last fiscal.
- ⊕ Cost of Deposit of the bank has come down from 8.74% to 8.58%, Y-o-Y.
- ⊕ Yield on Advances stood at 12.76%, as of 31<sup>st</sup> Mar 2015.
- ⊕ Gross NPA declined from 4.19% to 2.75% and Net NPA from 3.44% to 1.85%.
- ⊕ Total Deposits rose from ₹18572.88 Crs in FY14 to ₹21964.21 Crs, registering Y-o-Y growth of 18.26%.
- ⊕ CASA grown from ₹2640.90 Crs to ₹3661.84 Crs, registering Y-o-Y growth of 38.66%.
- ⊕ Gross Advances increased from ₹13037.70 Crs to ₹16512.84 Crs registering Y-O-Y growth of 26.65%.
- ⊕ Total Business of the bank reached ₹38477.05 Crs, showing an increase of 22% on a Y-o-Y basis – Both Deposits and Advances Targets achieved.
- ⊕ The Capital Adequacy Ratio stood at 11.34%, under Basel III (11.57% under Basel II) as at 31<sup>st</sup> Mar 2015.

**Q4 Results:**

- Net Profit up by 90.54%, from ₹21.03 Crs to ₹40.07 Crs, Y-o-Y.
- Operating Profit up by 45.17% from ₹78.17 Crs to ₹113.48 Crs, Y-o-Y.
- Total income grown from ₹571.43 crores to ₹663.97 crores.
- Other income of the bank increased by 61.55% from ₹57.58 Crs to ₹93.02 Crs, Y-o-Y.

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**Branch Expansion:**

Bank has opened 38 new branches and installed 180 ATM's during the financial year 2014-15 and as of 31<sup>st</sup> March 2015, the bank has a network of 400 branches and 820 ATMs. The bank is envisaged to open another 100 branches during this fiscal.



**(Rakesh Sharma)**  
**Managing Director & CEO**

