

PART I - STATEMENT OF STANDALONE AUDITED RESULTS					
(' in Lacs except EPS )					
	Particulars	Quarter Ended			Year Ended
		Audited	Un-Audited	Audited	Audited
		31/03/2015	31/12/2014	31/03/2014	31/03/2015
1	<b>Income from operations</b>				
	Sales/income from operation	6,386.12	6,232.64	5,983.49	25,918.20
	Less: Excise Duty	-	-	-	25,610.18
	(a) Net sales/income from operations (net of excise)	6,386.12	6,232.64	5,983.49	25,610.18
	(b) Other operating income	48.28	49.82	33.17	191.41
	(c) Insurance Claim	1.15	-	5.99	131.38
	<b>Total income from operations (net)</b>	6,435.55	6,282.46	6,022.65	26,111.76
2	<b>Expenses</b>				25,747.55
	(a) Cost of materials consumed	2,417.78	3,971.91	3,262.00	14,093.94
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,294.57	-324.19	471.72	1,488.04
	(c) Employee benefits expense	533.80	432.11	406.54	1,736.91
	(d) Advertisement	107.98	18.01	8.44	164.48
	(e) Depreciation and amortisation expense	179.36	100.52	88.71	294.78
	(f) Other expenses	1,313.58	1,444.97	1,450.40	490.65
	<b>Total expenses</b>	5,847.07	5,643.33	5,687.81	23,814.86
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	588.48	639.13	334.84	2,296.90
4	<b>Other income</b>	17.31	5.94	50.52	1,948.56
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	605.79	645.07	385.36	48.17
6	<b>Finance costs</b>	323.83	310.67	315.34	2,345.07
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	281.96	334.40	70.02	1,254.20
8	<b>Exceptional items</b>	-	-	-	1,090.87
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	281.96	334.40	70.02	806.02
10	<b>Tax expense (+/-)</b>				-
	Current	-140.39	-113.16	-15.36	-402.89
	Deferred	12.89	-	-8.85	-215.63
	Taxes of earlier years	-	-	-	12.89
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	154.46	221.24	45.81	-33.49
12	<b>Extraordinary items</b>				-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	154.46	221.24	45.81	700.87
14	<b>Paid-up equity share capital (Face value of ` 2/- per share)</b>	1,261.54	1,261.54	1,261.54	1,261.54
15	<b>Reserve excluding Revaluation Reserves</b>	8,148.99	8,174.09	7,828.27	1,261.54
15(i)	<b>Earnings per share (before extraordinary items)</b>				8,001.37
	(of ` 2/- each)				
	(a) Basic				
	(b) Diluted				
16	<b>Earnings per share Basic &amp; Diluted</b>	0.24	0.35	0.07	1.08
	(of ` 2/- each)				0.88

**PART II SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**

PART II					
SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	-Number of shares	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged / Encumbered</b>				
	-Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil
b)	<b>Non - encumbered</b>				
	-Number of shares	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%



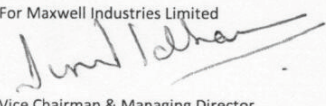


	Particulars		Quarter ended 31-03-2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

**Note**

- 1 The above Audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 30th May 2015.
- 2 Pursuant to Companies Act, 2013 (The Act) being effective from April 01, 2014, the Company has revised rates on certain fixed assets bases on useful life specified in Part C of Schedule II of the Act or as per the management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and year ended on March 31, 2015 is higher by ₹ 93.45 Lacs and ₹ 149.16 Lacs respectively. In respect of assets whose useful life if already exhausted as on April 01, 2014 the net residual value of ₹ 307.71 deducted from the Retained Earnings in accordance with Schedule II of the Act.
- 3 Previous year figure have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited

  
Vice Chairman & Managing Director  
Sunil J. Pathare  
Mumbai  
Dated : 30th May 2015





**MAXWELL INDUSTRIES LIMITED**  
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

(Rs. In Lakhs)

	STATEMENT OF ASSETS & LIABILITIES	As at 31-Mar-15	As at 31-Mar-14
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	1 Shareholders' funds		
	(a) Share capital	1,998.53	2,446.49
	(b) Reserves and surplus	7,915.23	7,830.24
	Sub-total - Shareholders' funds	<b>9,913.77</b>	<b>10,276.73</b>
	2 Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1,238.57	1,251.46
	(c) Other long-term liabilities	392.36	402.88
	Sub-total - Non-current liabilities	<b>1,630.93</b>	<b>1,654.34</b>
	3 Current liabilities		
	(a) Short-term borrowings	9,426.08	8,303.47
	(b) Trade payables	3,197.19	3,316.43
	(c) Other current liabilities	1,002.08	866.61
	(d) Short-term provisions	287.40	251.41
	Sub-total - Current liabilities	<b>13,912.75</b>	<b>12,737.92</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,457.45</b>	<b>24,668.99</b>
<b>B</b>	<b>ASSETS</b>		
	1 Non-current assets		
	(a) Tangible Assets	5,467.93	5,917.06
	(b) Intangible Assets	1,189.65	1,258.21
	(c) Long-term loans and advances	1,507.48	1,510.76
	(d) Capital work in progress	185.05	3.00
	Sub-total - Non-current assets	<b>8,350.11</b>	<b>8,689.03</b>
	2 Current assets		
	(a) Current investments	1.15	1.15
	(b) Inventories	9,234.06	10,008.72
	(c) Trade receivables	7,562.10	5,647.39
	(d) Cash and cash equivalents	254.13	271.90
	(e) Short-term loans and advances	55.90	50.80
	Sub-total - Current assets	<b>17,107.34</b>	<b>15,979.96</b>
	<b>TOTAL - ASSETS</b>	<b>25,457.45</b>	<b>24,668.99</b>

For Maxwell Industries Limited

*Sunil J. Pathare*

Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 30th May 2015

