

CASTEX TECHNOLOGIES LIMITED

(Formerly Known As AMTEK INDIA LIMITED)

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CIN : L65921HR1983PLC033789

Ref: L/SURV/ONL/ZS/2017-18/28

Date: 4th May, 2017

BSE Limited

Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Security Code: 532282

Attention: Mr.Yogendra Daxini

**Subject: Clarification on news in www.economictimes.com dated May 04, 2017
“Lenders have decided to auction stakes in Amtek Auto, Metalyst Forgings,
Castex Technologies and Amtek Ring Gears Ltd, according to three sources”**

**Re: Letter from BSE Limited dated May 4, 2017 seeking clarification /
confirmation on news item appearing in ‘economictimes.com’**

Dear Madam / Sir,

This is in reference to the above captioned matter.

The Company wish to clarify:

- (a) The secured lenders to the Company are contemplating initiation of a process to seek substantial investments from the potential investor(s) in the Company.
- (b) As of date, the Company has not received any update regarding any identified potential investor(s) from the lenders.
- (c) The Company can further clarify that as on date the Company is not in on-going discussion with any potential investor(s).
- (d) The Company does not presently have any information which is required to be disclosed to stock exchanges in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (e) The aforesaid may also be considered with reference to our November 30, 2016 disclosure to the stock exchanges.

The Company will intimate related material developments to the stock exchanges as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For **CASTEX TECHNOLOGIES LIMITED**

Bhavya Sehra
(Company Secretary)

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