



**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2015**

PART I:		(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
SI	Particulars	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	14761.22	10219.16	8872.24	43860.78	39136.88
	(b) Other Operating income	-	-	-	-	-
	Total income from operations (net)	14761.22	10219.16	8872.24	43860.78	39136.88
2	Expenses					
	(a) Cost of materials consumed	1146.80	673.96	851.15	3177.92	3081.84
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories finished goods work-in-progress and stock-in-trade	-453.41	653.19	(852.06)	324.76	(314.14)
	(d) Employee benefit expenses	337.41	439.04	296.98	1687.66	1626.92
	(e) Depreciation and amortisation expenses	844.94	442.86	604.77	1948.33	2440.09
	(f) Other Expenses					
	i) Power and fuel	4215.59	2856.31	3680.13	13464.14	14061.93
	ii) Others	6582.06	4185.56	2984.07	18665.05	14943.12
	Total expenses	12673.39	9250.92	7565.04	39267.86	35839.76
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	2087.83	968.24	1307.20	4592.92	3297.12
4	Other Income	16.11	46.21	140.35	204.52	202.07
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2103.94	1014.45	1447.55	4797.44	3499.19
6	Finance costs	663.91	643.31	694.74	2663.19	2734.64
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1440.03	371.14	752.81	2134.25	764.55
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1440.03	371.14	752.81	2134.25	764.55
10	Tax Expenses	-241.20	141.21	156.82	146.36	262.20
11	Net Profit (Loss) from ordinary activities after tax (9-10)	1681.23	229.93	595.99	1987.89	502.35
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1681.23	229.93	595.99	1987.89	502.35
14	Paid-up Equity Share capital (face value of Rs.10/-each)	700.38	700.38	700.38	700.38	700.38
15	Reserves Excluding Revaluation Reserves as per the Balance Sheet	-	-	-	24011.91	22255.52
16	Earnings per share for the Period/Year (in Rupees) - not annualised					
	(a) Basic	24.00	3.28	8.51	28.38	7.17
	(b) Diluted	24.00	3.28	8.51	28.38	7.17

**PART II:**

A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of shares	3068476	3068476	3068476	3068476	3068476
	- % of Shareholding	43.81	43.81	43.81	43.81	43.81
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / encumbered					
	- No of shares	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non encumbered					
	- No of shares	3935274	3935274	3935274	3935274	3935274
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	56.19	56.19	56.19	56.19	56.19



B Investor Complaints		Quarter ended 31st March 2015	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil

  

(Rs. in Lakhs)			
Standalone Statement of Assets and Liabilities			
SI	Particulars	As at 31-03-2015 Audited	As at 31-03-2014 Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share Capital	700.38	700.38
	(b) Reserves and Surplus	23801.81	22255.52
	Sub-total Shareholders' Funds	24502.19	22955.90
2	Non-Current Liabilities		
	(a) Long Term Borrowings	11631.16	17156.69
	(b) Deferred Tax Liabilities (Net)	4802.13	5041.11
	(c) Other Long Term Liabilities	3031.79	4137.22
	(d) Long Term Provisions	237.40	253.08
	Sub-total - Non-current Liabilities	19702.48	26588.10
3	Current liabilities		
	(a) Short Term Borrowings	4279.76	3343.51
	(b) Trade Payables	1461.93	1245.97
	(c) Other Current Liabilities	4715.69	4444.39
	(d) Short Term Provisions	322.68	215.36
	Sub-total - Current Liabilities	10780.06	9249.23
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>54984.73</b>	<b>58793.23</b>
B	<b>ASSETS</b>		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	33792.70	35677.86
	(ii) Intangible Assets	1808.58	1628.00
	(iii) Capital Work in progress	3296.02	3514.91
	(b) Non- Current Investments	8.69	8.69
	(c) Long Term Loans and Advances	938.46	1160.87
	Sub-total - Non-current assets	39844.45	41990.33
2	Current Assets		
	(a) Inventories	6834.81	7088.77
	(b) Trade Receivables	2975.16	2710.56
	(c) Cash and Cash Equivalents	2625.53	4326.68
	(d) Short Term Loans and Advances	1261.95	981.88
	(e) Other Current Assets	1442.83	1695.01
	Sub-total - Current assets	15140.28	16802.90
	<b>TOTAL - ASSETS</b>	<b>54984.73</b>	<b>58793.23</b>

  

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board at their meeting held on 30th May 2015.
- The Statutory Auditors of the Company have audited these results.
- Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period classification.
- The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- Effective from 1st April 2014, the company has adopted the useful lives of fixed assets as specified in Part C of Schedule II to the Companies Act, 2013. This has resulted in a lower depreciation of Rs. 472.69 Lakhs. The depreciation on fixed assets, whose useful lives expired as at 1st April 2014, aggregating Rs. 252.26 Lakhs (net of deferred tax) has been adjusted against the Reserves.
- The Board of Directors has recommended a final dividend of Rs. 2.50 per share ( 25 %) for the year ended 31st March 2015.
- There is no reportable segment pursuant to AS-17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India.

For DECCAN CEMENTS LIMITED

*P. Parvathi*  
P Parvathi  
Managing Director

Place : Hyderabad  
Date : 30-05-2015

The Board of Directors  
**M/s. DECCAN CEMENTS LIMITED**  
6-3-666/B, Somajiguda  
Hyderabad – 500 082

**Auditor's Report on Annual Financial Results of Deccan Cements Ltd – Pursuant to Clause 41 of the Listing Agreement**

1. We have audited the accompanying quarterly financial results ("the Statement") of M/s. Deccan Cements Limited ("the Company") for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015 being submitted by the Company pursuant to Clause 41 of the Listing Agreement except for disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. The quarterly financial results for the quarter ended March 31, 2015 and the corresponding quarter ended in the previous year are derived figures between the audited annual figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter of the current financial years have only been subjected to a review and have not been subjected to audit.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on May 30, 2015. Our responsibility is to issue a report on these financial results based on our audit of annual financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 and in Compliance with Clause 41 of the Listing Agreement.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for expressing an opinion on the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
- Are prepared in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
  - Give a true and fair view of the net profit and other financial information for the financial year ended March 31, 2015
5. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct

For M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S



*V K Muralidhar*  
V K Muralidhar  
Partner  
Membership No. 201570

Place: Hyderabad  
Date: 30.05.2015