



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date 28th May, 2016

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 532335

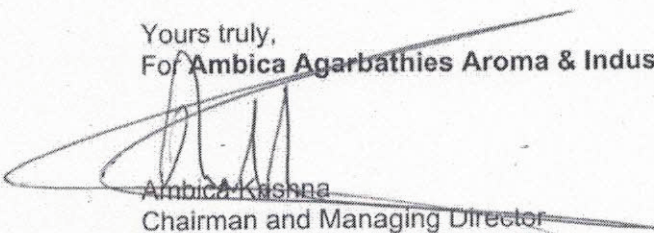
In just concluded Board meeting the Board the approved and considered the following

1. Audited Standalone & Consolidation Financial results for the quarter & year ended 31st March, 2016 **Annexure-1**
2. Audited Standalone & Consolidation Asset & Liability for the year ended 31st March, 2016 **Annexure-2**
3. Audited Standalone & Consolidation Report for the Quarter & year ended 31st March, 2016 **Annexure-3**
4. Declaration for Unmodified Opinion for standalone & Consolidation for the financial year ended 31st March 2016 **Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours truly,
For **Ambica Agarbathies Aroma & Industries Limited**


Ambica Kashna
Chairman and Managing Director

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

TIN NO. 37520211540 CST,NO. 37520211540C CIN:L248AP1995PLC020077



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216, FAX : 08812 - 233876

Standalone & Consolidation Audited Financial Results for the Quarter & Year Ended 31st March, 2016

(Rs. in lakhs)

S.No.	Particulars	3 months ended	Un audited 3	Audited 3	Audited Accounts	Audited	3 months ended	Audited
		31.03.2016	Months ended 31.12.2015	Months ended 31.03.2015	for the year ended 31.03.2016	Accounts for the year ended 31.03.2015	31.03.2016	Accounts for the year ended 31.03.2016
		standalone	standalone	standalone	standalone	standalone	consolidated	consolidated
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Net sales/Income from operations	2867.66	3373.00	2690.88	11567.40	11567.77	2875.61	11575.35
2	Other operating income	111.91	10.58	11.71	144.04	64.74	111.91	144.04
	Profit on sale of Asset	(131.64)	131.64		0.00		(131.64)	
3	Total Income (1)+(2)	2847.93	3515.22	2702.59	11711.44	11632.51	2855.88	11719.39
4	Expenditure							
	a) Cost of Material Consumed	760.18	609.27	281.34	2132.01	1965.16	766.19	2138.02
	b) Purchase of Stock-in-trade	905.70	1,280.60	1,051.71	4070.15	4353.28	905.70	4070.15
	c) Changes in inventories of finished goods, work in progress and stock in trade	(9.97)	9.00	-218.75	(9.97)	(218.75)	(9.97)	-9.97
	d) Employee benefits expense	116.51	109.25	99.85	445.26	401.55	116.62	445.37
	e) Depreciation and amortisation expense	2.55	115.29	72.75	324.43	357.48	2.55	324.43
	f) Other Expenditure	814.34	1,044.87	1,070.46	3651.10	3656.64	824.19	3660.95
	g) Total	2589.32	3168.29	2357.36	10612.99	10515.36	2605.29	10628.96
5	Profit (+)/Loss (-) from operations before other income, Interest and Exceptional items (3)-(4)	258.61	346.93	345.24	1098.45	1117.16	250.60	1090.43
6	Other Income	0.00	0.00	-	0.00	0.00	0.00	0.00
7	Profit (+)/Loss (-) before Interest and Exceptional items (5)+(6)	258.61	346.93	345.24	1098.45	1117.16	250.60	1090.43
8	Interest	216.93	238.19	239.37	896.64	923.65	217.00	896.72
9	Profit (+)/Loss (-) after Interest but before Exceptional items (7)-(8)	41.69	108.74	105.87	201.81	193.51	33.60	193.71
10	Exceptional Items							
11	Net Profit (+)/Loss (-) from Ordinary Activities before tax (9)-(10)	41.69	108.74	105.87	201.81	193.51	33.60	193.71
12	Tax Expense	66.60	-	50.00	66.60	50.00	66.60	66.60
13	Net Profit (+)/Loss (-) from Ordinary Activities after tax (11)-(12)	(24.91)	108.74	55.87	135.21	143.51	-33.00	127.11
14	Extraordinary Items (net of tax expense)	0.00	-	-	-	-	-	-
15	Minority Interest							
16	Net Profit (+)/Loss (-) for the period (13)-(14)	(24.91)	108.74	55.87	135.21	143.51	-33.00	127.11
17	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95	1712.95	1713.95	1713.95
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year							
19	Earnings Per Share (EPS)							
19.i	a) Basic EPS (Before Extraordinary items)	-0.15	0.63	0.33	0.79	0.84	-0.19	0.74
	b) Diluted EPS (Before Extraordinary items)	-0.15	0.63	0.33	0.79	0.84	-0.19	0.74
19.ii	a) Basic EPS (After Extraordinary items)	-0.15	0.63	0.33	0.79	0.84	-0.19	0.74
	b) Diluted EPS (After Extraordinary items)	-0.15	0.63	0.33	0.79	0.84	-0.19	0.74

NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held 28.05.2016
- Figures have been regrouped and rearranged whenever considered necessary in order to make them comparable with those of the current period.
- Segment Report prepared as per AS 17 is enclosed
- The Auditor's Qualification with regard to the unclaimed dividend to investors to Investor education fund is delayed due to the reconciliation of unclaimed dividend account, which has no impact in the profitability of the Company
- During the Quarter the Company has acquired entire paid up share capital of M/s Ambica Trendset Private Limited as a result it has become a Wholly owned subsidiary Company of the Company
- Figure for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year

Place: TIRUPATI

Date: 28.05.2016

For AMBICA AGARBATHI AROMAS & INDUSTRIES LIMITED

Ambica Krishna
Chairman & Managing Director

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

TIN NO. 37520211540

CST.NO. 37520211540C

CIN:L248AP1995PLC020077



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POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
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Standalone & Consolidation Reporting of Segment wise Revenue, Results and Capital Employed

Sl.No	Particulars	(Rs in Lakhs)						
		3 months ended 31.03.2016	3 months ended 31.03.2016	Un audited 3 Months ended 31.12.2015	Audited 3 Months ended 31.03.2015	Audited Accounts for the year ended 31.03.2016	Audited Accounts for the year ended 31.03.2016	Audited Accounts for the year ended 31.03.2015
		Consolidated (Audited)	Standalone (Audited)	Standalone (Unaudited)	Standalone (Audited)	Consolidated (Audited)	Standalone (Audited)	Standalone (Audited)
1	Segment Revenue (net sale/ income from each segment)							
	A) Agarbathies Division	1,739.79	1,739.79	3,038.78	2,064.88	9,052.86	9,052.86	9,327.76
	B) Hotel Division	520.09	512.14	471.84	626.64	2,044.38	2,036.43	2,241.01
	C) Windmill Division	0.48	0.48	4.60	-	26.63	26.63	51.17
	D) Construction Division	595.52	595.52	-	-	595.52	595.52	-
	Increase / (Decrease) in Stock	(9.97)	(9.97)	-	(218.75)	(9.97)	(9.97)	(218.75)
	Total :	2,845.91	2,837.96	3,515.22	2,472.78	11,709.42	11,701.47	11,401.19
	LESS: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	2,845.91	2,837.96	3,515.22	2,472.78	11,709.42	11,701.47	11,401.19
2	Segment Results (Profit)(+) / (Loss)(-) before Tax and interest from each segment							
	A) Agarbathies Division	(20.84)	(20.84)	349.37	326.64	756.97	756.97	986.60
	B) Hotel Division	139.33	147.35	(7.04)	(2.86)	175.20	183.22	79.39
	C) Windmill Division	0.48	0.48	4.60	21.46	26.63	26.63	51.17
	D) Construction Division	131.64	131.64	-	-	131.64	131.64	-
	Total :	250.60	258.62	346.93	345.24	1,090.43	1,098.45	1,117.16
	LESS: Interest	217.00	216.93	238.19	239.37	896.71	896.64	923.65
	Total Profit before Tax	33.60	41.69	108.74	105.87	193.71	201.81	193.51
3	Capital Employed							
	A) Agarbathies Division	-	5,892.06	3,050.61	6,555.00	5,892.06	5,892.06	8,555.00
	B) Hotel Division	(8.09)	(490.65)	2,561.79	1,230.00	(498.74)	(490.65)	1,230.00
	C) Windmill Division	-	238.00	238.00	238.00	238.00	238.00	238.00
	D) Construction Division	-	423.61	845.94	362.00	423.61	423.61	362.00
	Total :	(8.09)	6,063.02	6,696.34	8,385.00	6,054.93	6,063.02	8,385.00

For and on behalf of the Board
Ambica Agarbathies Aroma & Industries Limited

(Ambica Krishna)
Chairman & Managing Director

Place :TIRUPATI
DATE: 28.05.2016

e mail : ambica.a@rediffmail.com

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Standalone & Consolidation Statement of Assets and Liabilities as on 31.03.2016

(Rs. in Lakhs)

S.No.	Particulars	As at	As at	As at
		31.03.2016	31.03.2016	31.03.2015
		consolidated	standalone	standalone
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1713.95	1,712.95	1,712.95
	(b) Reserves and surplus	1891.28	1,899.67	1,880.89
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	3,605.23	3,612.62	3,593.84
2	Share application money pending allotment	2.00	2.00	2.00
3	Minority interest			
4	Non-current liabilities			
	(a) Long-term borrowings	1432.93	1,432.93	3,122.07
	(b) Deferred tax liabilities (net)	481.34	461.34	474.69
	(c) Other long-term liabilities	291.97	291.97	291.97
	(d) Long-term provisions	4.16	4.16	4.16
	Sub-total - Non-current liabilities	2210.40	2,210.40	3,892.89
5	Current liabilities			
	(a) Short-term borrowings	4649.11	4,649.11	2,636.16
	(b) Trade payables	383.49	346.86	286.16
	(c) Other current liabilities	159.02	159.08	362.55
	(d) Short-term provisions	155.38	137.77	185.82
	Sub-total - Current liabilities	5,347.00	5,292.82	3,470.70
	TOTAL - EQUITY AND LIABILITIES	11,164.63	11,117.84	10,959.42
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	4783.48	4,783.18	5,348.43
	(b) Goodwill on consolidation			
	(c) Non-current investments	1.00	1.00	
	(d) Deferred tax assets (net)			
	(e) Long-term loans and advances	1468.52	1,450.34	1,467.48
	(f) Other non-current assets			
	Sub-total - Non-current assets	6,253.00	6,234.52	6,815.90
2	Current assets			
	(a) Current investments			
	(b) Inventories	2140.60	2,140.60	2,156.88
	(c) Trade receivables	757.47	745.39	855.32
	(d) Cash and cash equivalents	54.89	45.78	145.61
	(e) Short-term loans and advances	527.35	527.35	579.89
	(f) Other current assets	1431.32	1,424.20	495.84
	Sub-total - Current assets	4,911.63	4,883.32	4,143.52
	TOTAL - ASSETS	11,164.63	11,117.84	10,959.43

Place: TIRUPATI
Date: 28.05.2016

For AMBICA AGARBATHI AROMAS & INDUSTRIES LIMITED


AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR

e mail : ambica.a@rediffmail.com

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TIN NO. 37520211540 CST.NO. 37520211540C CIN:L248AP1995PLC020077

T.S.AJAI
Chartered Accountants

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of M/s Ambica Agarbathies Aroma & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
Board of Directors
Ambica Agarbathies Aroma & Industries Limited
Shankar Towers Powerpet
Eluru-534002

We have audited the quarterly consolidated financial results of M/s. Ambica Agarbathies Aroma & Industries Limited for the quarter ended **31st March 2016** and the year to date results for the period **01st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion. We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 56,16,849 as at 31st march 2016 and Rs. 56,16,849 as at the quarter ended 31st march 2016; as well as the total revenue of Rs. 7,95,523 as at 31st march 2016 and Rs. 7,95,523 as at the quarter ended 31st march 2016.

Our principle : Efficiency and Integrity

Office : "Vedharanya" 304, Minar Apartments, Deccan Towers, Basheerbagh, Hyderabad
500001.

Tel. : 23212376, 23231150, E-mail : tsajai@tsajai.com



These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities
M/s Ambica Trendset Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view of the consolidated net profit/~~loss~~ and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016

Place: Hyderabad
Date: 28.05.2016



Chartered Accountants
Membership No. 025524

T.S.AJAI
Chartered Accountants

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of
M/s Ambica Agarbathies Aroma & Industries Limited pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
Board of Directors
Ambica Agarbathies Aroma & Industries Limited
Shankar Towers Powerpet
Eluru-534002

We have audited the quarterly standalone financial results of M/s. Ambica Agarbathies Aroma & Industries Limited for the quarter ended **31st March 2016** and the year to date results for the period **01st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

Our principle : Efficiency and Integrity

Office : "Vedharanya" 304, Minar Apartments, Deccan Towers, Basheerbagh, Hyderabad
500001.

Tel. : 23212376, 23231150, E-mail : tsajai@tsajai.com



(ii) give a true and fair view of the net profit/ ~~loss~~ and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April 2015 to 31st March 2016

Place: Hyderabad
Date: 28.05.2016



Chartered Accountant
Membership No. 025524



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 28th May 2016

To
The Deputy Manager,
Corporate Relations Department
BSE Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

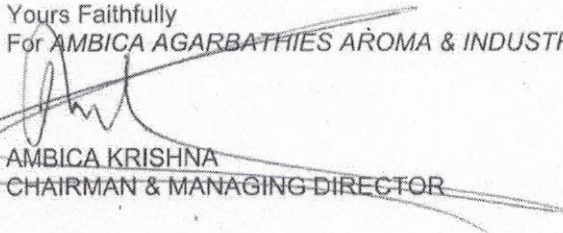
Sub: *Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion*
Ref No: *Scrip Code- 532335*

DECLARATION FOR UNMODIFIED OPINION

I, Ambica Krishna, Chairman & Managing Director of M/s **Ambica Agarbathies Aroma & Industries Limited** having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari- 534002., hereby declare that, the Statutory Auditors of the Company Mr T S Ajai, Chartered Accountant, (M No:025524) have issued an Audit Report with unmodified opinion on Standalone and consolidated Audited Financial Results for the quarter & year ended 31st March 2016.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**


AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR

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