

Dated 8<sup>th</sup> March, 2017

From,

Tyche Technologies Private Limited,  
2<sup>nd</sup> Floor, 3<sup>rd</sup> Block, My Home Hub,  
Madhapur, Hyderabad (TS) – 500 081

To:

The Manager  
Listing Department  
Bombay Stock Exchange Limited

Sub: Disclosure of Increase in shareholding.

**Ref: Disclosure made on 27<sup>th</sup> February 2017 under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

With reference to the captioned matter and your email dated 7<sup>th</sup> March 2017, please find enclosed herewith, revised disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 by mentioning the number of shares for total diluted share/voting capital and equity share capital /voting capital of the target company before and after the acquisition for your record and reference.

Thanking you,

**For M/s. Tyche Technologies Private Limited**



**(Krishna Prasad Chigurupati)**  
**Director**

Encl: as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Tyche Technologies Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>	19385454	8.76%	8.48%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	7483546		3,27%
	26869000		11.75%
<b>Total (a+b+c)</b>			
<b>Details of acquisition and sale:</b>			
<b>a) Shares carrying voting rights acquired / sold</b>	7483546	3.27%	3,27%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>Total (a+b+c)</b>	7483546	3.27%	3,27%
<b>After the acquisition / sale holding of :</b>			
<b>a) Shares carrying voting rights</b>	26869000	11.75%	11.75%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		
<b>Total (a+b+c)</b>	26869000	11.75%	11.75%

Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter – se transfer etc.	74,83,546 shares were allotted upon conversion of warrants on 23.02.2017		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.02.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 221219224/- (221219224 equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 228702770/- (228702770 equity shares of Re. 1/- each)		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 228702770 /- (228702770 equity shares of Re. 1/- each)		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Authorized Signatory,**

**For Tyche Technologies Pvt. Ltd.**



**Krishna Prasad Chigurupati**  
**Director**  
Place: Hyderabad

Date: 08.03.2017

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