



**MI LIMITED**  
AN ISO 9001, ISO 14001  
& OHSAS 18001 COMPANY  
CIN No. L74899DL1985PLC018031

**Regd. & Marketing Office :**  
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To,

Date: 16-01-2017

<b>Bombay Stock Exchange(BSE Ltd.)</b> Corporate Relationship Deptt. 1 <sup>st</sup> Floor, New Trading Ring, P J Towers, Dalal Street, <u>Fort, Mumbai – 400 001</u>	<b>National Stock Exchange of India Ltd.</b> The Listing Department Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex <u>Bandra (E), Mumbai-400051</u>
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**Sub.: Outcome of the meeting of Board of Directors of the Company held on 16<sup>th</sup> January, 2017 and Disclosures pursuant to Regulation 30 of Listing Obligations and Disclosures Requirements (LODR), 2015**

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today has approved the following:

- i) **Issue of upto a maximum of 5,00,000 Equity Shares to Promoters/Promoter Group on Preferential Basis.**

The Board of Directors has decided, subject to approval of shareholders through Postal Ballot / Extra Ordinary General Meeting, to Issue upto a maximum of 5,00,000 Equity Shares having face value of Rs 10/- each, to Promoters /Promoter Group on Preferential basis.

The Equity Shares shall be issued at Rs. 300/- ( Rs Three hundred only) per equity share i.e. Rs 10/- as face value and Rs 290/- ( Rs Two hundred and ninety only) towards share premium per equity share, however subject to that this price shall not be lower than the price calculated as per SEBI guidelines. The relevant date on which the price is to be calculated shall be determined in accordance with Chapter VII of the SEBI (ICDR) Regulations.

  


**ii) To take note of Additional Working Capital facilities provided by Syndicate Bank**

Syndicate Bank has enhanced working capital credit facilities to the Company from Rs. 100.0 crores to Rs. 150.0 crores to cater higher volume of business during FY17. The enhanced limits shall be released by the bank in January, 2017. The same was informed by the Chairman to the Board of Directors and the Board took note of the same.

The Board noted with optimism that Company is gearing up for challenges in the coming financial year 2017-18. Board also noted that in FY 18, Company is expected to have positive operative cash flows after adjustment for working capital changes ( after deducting additional working capital facilities therefrom).

Kindly take the above information on record and oblige.

Thanking you

Yours faithfully  
For CMI Limited

*Subodh Kr. Barnwal*

**Subodh Kr. Barnwal  
(Company Secretary)**

