

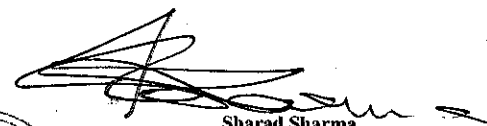
**STATE BANK OF MYSORE**  
**HEAD OFFICE, BENGALURU**  
**REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

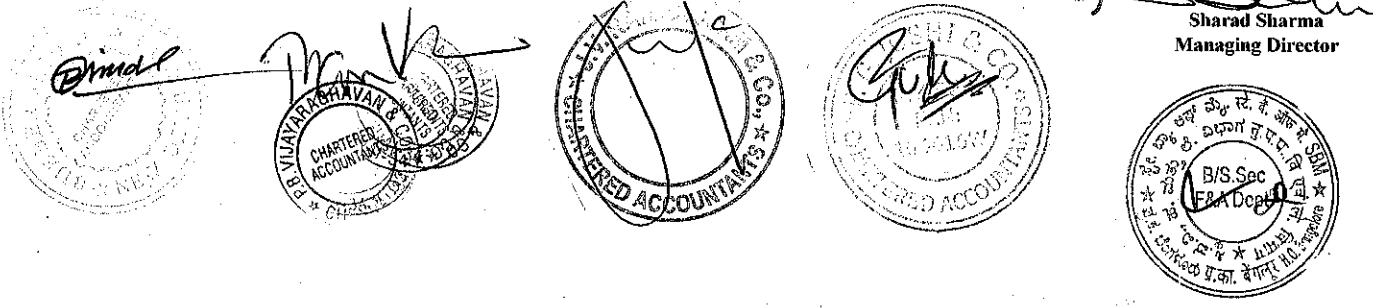
(₹ in lakhs)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous accounting year ended 31.03.2015 (AUDITED)
		30.09.2015 (REVIEWED)	30.06.2015 (REVIEWED)	30.09.2014 (REVIEWED)	30.09.2015 (REVIEWED)	30.09.2014 (REVIEWED)	
<b>1</b>	<b>Interest earned [a+b+c+d]</b>	<b>180580</b>	<b>179772</b>	<b>171879</b>	<b>360351</b>	<b>343341</b>	<b>693999</b>
a	Interest / discount on advances / bills	137869	139586	135248	277453	269529	543710
b	Income on Investments *	37528	34685	32998	72213	64713	130337
c	Interest on balances with RBI & other Inter bank funds	1428	1459	545	2886	2387	4594
d	Others	3755	4042	3088	7797	6713	15357
2	Other Income	16416	15394	18173	31810	33484	76761
<b>3</b>	<b>Total income [ 1 + 2 ]</b>	<b>196996</b>	<b>195165</b>	<b>190052</b>	<b>392161</b>	<b>376825</b>	<b>770759</b>
4	Interest expended	127953	126199	120518	254153	239260	485309
5	Operating expenses [ i + ii +iii]	38764	41968	34800	80733	72550	152353
i	Employee Cost	22489	24110	20956	46599	42564	90050
ii	Depreciation on Fixed Assets	2056	1641	1638	3696	2997	6562
iii	Other operating expenses	14220	16218	12206	30438	26989	55741
<b>6</b>	<b>Total expenditure[4+5](excluding provisions and contingencies)</b>	<b>166718</b>	<b>168168</b>	<b>155318</b>	<b>334885</b>	<b>311810</b>	<b>637661</b>
<b>7</b>	<b>Operating profit before provisions and contingencies (3-6)</b>	<b>30278</b>	<b>26998</b>	<b>34734</b>	<b>57276</b>	<b>65015</b>	<b>133098</b>
8	Provisions (Other than tax) and contingencies	11640	13189	21656	24829	41448	73496
	of which provision for Non performing Assets	19242	19008	16157	38250	34570	51717
9	Exceptional items	0	0	0	0	0	0
10	Profit/Loss from ordinary activities before tax(7-8-9)	18638	13809	13078	32447	23567	59602
11	Tax Expenses	5440	4402	2887	9842	5899	18723
<b>12</b>	<b>Net profit/Loss from ordinary activities after tax [ 10-11 ]</b>	<b>13198</b>	<b>9407</b>	<b>10190</b>	<b>22605</b>	<b>17667</b>	<b>40880</b>
13	Extra ordinary items (net of tax expenses)	0	0	0	0	0	0
<b>14</b>	<b>Net Profit/Loss for the period(12-13)</b>	<b>13198</b>	<b>9407</b>	<b>10190</b>	<b>22605</b>	<b>17667</b>	<b>40880</b>
15	Paid up Equity Share Capital	4801	4801	4801	4801	4801	4801
16	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year)	430002	430002	394086	430002	394086	430002
17	Analytical Ratios						
i	Percentage of shares held by GOI	NIL	NIL	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio						
	a) Basel II	11.82%	11.78%	11.01%	11.82%	11.01%	12.02%
	b) Basel III	11.29%	11.22%	10.73%	11.29%	10.73%	11.42%
iii	Earning per share (Rs.) (not annualised)						
a	Basic & Diluted EPS before Extra ordinary items	27.49	19.59	21.22	47.08	36.80	85.14
b	Basic & Diluted EPS after Extra ordinary items	27.49	19.59	21.22	47.08	36.80	85.14
iv	a) Gross NPA	217579	221362	251920	217579	251920	213642
	b) Net NPA	112810	107656	142421	112810	142421	112158
	c) % of gross NPA to Gross Advances	4.19%	4.21%	5.07%	4.19%	5.07%	4.00%
	d) % of net NPA to Net Advances	2.22%	2.10%	2.94%	2.22%	2.94%	2.16%
	e) Return on assets (annualised)	0.65%	0.47%	0.55%	0.56%	0.48%	0.54%
18	Public Shareholding						
	No. of shares	48,01,342	48,01,342	48,01,342	48,01,342	48,01,342	48,01,342
	Percentage of shareholding	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
19	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	Number of shares	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%

As per review report of even date

\* Interest income on investment re-grouped as per the recent RBI guideline

  
**Sharad Sharma**  
**Managing Director**





REVIEWED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

SEGMENT REPORTING - (AS-17)

The following segments have been identified :

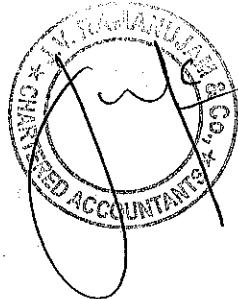
- I.Primary Segment (Business Segment)**
- Treasury Operations
  - Corporate/Wholesale Banking
  - Retail Banking

**II.The geographic segment consists of only the Domestic segment as the Bank does not have any foreign branches**

The Bank has got two main business segments namely Treasury Operations and Banking Operations. Banking Operations are further segmented to Corporate/Wholesale Banking and Retail Banking.

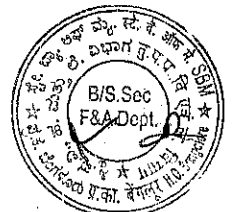
(Rs. in lakhs)

	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2015 (REVIEWED)	30.06.2015 (REVIEWED)	30.09.2014 (REVIEWED)	30.09.2015 (REVIEWED)	30.09.2014 (REVIEWED)	31.03.2015 (AUDITED)
<b>1</b>	<b>Segment Revenue (Income)</b>						
a	Treasury Operations	43626	38641	35464	82267	72004	153445
b	Corporate/Wholesale Banking	98121	100028	23220	198149	124225	408639
c	Retail Banking	92581	89332	165049	181913	249146	348500
	<b>Total</b>	<b>234328</b>	<b>228001</b>	<b>223733</b>	<b>462329</b>	<b>445374</b>	<b>910584</b>
	LESS Inter Segment Revenue	37332	32836	33682	70168	68550	139825
	<b>Net Income from Operations</b>	<b>196996</b>	<b>195165</b>	<b>190052</b>	<b>392161</b>	<b>376825</b>	<b>770759</b>
<b>2</b>	<b>Segment Results (Profit before tax)</b>						
a	Treasury Operations	9844	781	-63	10625	-352	7809
b	Corporate/Wholesale Banking	-879	975	-56137	96	-57298	2483
c	Retail Banking	12830	15329	71826	28159	86389	60755
	<b>Total</b>	<b>21795</b>	<b>17085</b>	<b>15626</b>	<b>38880</b>	<b>28739</b>	<b>71047</b>
	Less : Unallocated expenses net of unallocated income	3157	3276	2549	6433	5172	11445
	<b>Total Profit Before Tax</b>	<b>18638</b>	<b>13809</b>	<b>13077</b>	<b>32447</b>	<b>23567</b>	<b>59602</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
a	Treasury Operations	221378	192061	165832	221378	165832	186803
b	Corporate/Wholesale Banking	250861	265450	255967	250861	255967	283332
c	Retail Banking	183602	185000	165326	183602	165326	188102
d	Unallocated Assets	-140000	-140000	-115000	-140000	-115000	-165000
	<b>Total</b>	<b>515841</b>	<b>502511</b>	<b>472125</b>	<b>515841</b>	<b>472125</b>	<b>493237</b>



*Sharad Sharma*

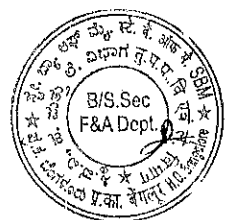
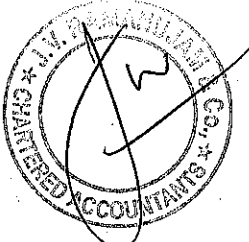
**Sharad Sharma**  
Managing Director



**STATE BANK OF MYSORE**  
**STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)**

₹ IN LAKHS

	AS ON 30-09-2015 (Not Reviewed)	AS ON 30-09-2014 (Not Reviewed)
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	4801	4801
Reserves & Surplus	511040	467323
Deposits	6935259	6245093
Borrowings	324829	493391
Other Liabilities and Provisions	273465	252665
<b>TOTAL</b>	<b>8049394</b>	<b>7463273</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	313938	304956
Balances with Banks and Money at call and short notice	142115	26429
Investments *	1996833	1766267
Advances	5074281	4839615
Fixed Assets	95037	88137
Other Assets *	427190	437870
<b>TOTAL</b>	<b>8049394</b>	<b>7463273</b>
* Investment/ Other Assets re-grouped as per the recent RBI guideline		



**BUBBER JINDAL & CO.,**  
Chartered Accountants  
3072, Pratap Street,  
Gola Market, Behind Golcha Cinema,  
**NEW DELHI - 110002**

**P. B. VIJAYARAGHAVAN & CO.,**  
Chartered Accountants  
14/27, Cathedral Garden Road  
Nungambakkam  
**CHENNAI - 600034**

**P. G. JOSHI & CO.,**  
Chartered Accountants  
Dhanvate Chambers,  
Sitabuldi,  
**NAGPUR - 440012**

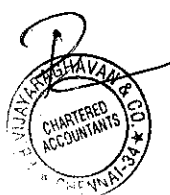
**J. V. RAMANUJAM & CO.,**  
Chartered Accountants  
F-1, 1<sup>st</sup> Floor, "Lakshmi",  
56/28, III Main Road, R.A. Puram  
**CHENNAI - 600028**

**REVIEW REPORT TO STATE BANK OF INDIA OF STATE BANK OF MYSORE,  
BANGALORE FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEP 2015**

We have reviewed the accompanying unaudited financial results of State Bank of Mysore for the period ended on 30<sup>th</sup> September 2015. These financial results are the responsibility of the Bank's management and have been taken on record by the Board of Directors.


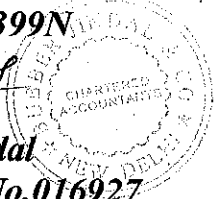


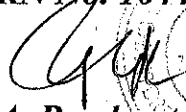

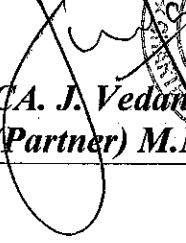

The financial results incorporate the relevant returns of twenty (20) branches (covering 53% of the advances) reviewed by us, and un-reviewed returns of 1002 branches. In conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors to the banks management, inspection team of the bank and review reports and/or statements submitted by the branches to the extent carried out, available and verified on a random basis.

We conducted our review in accordance with the Standard on Review Engagements (SRE) - 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material mis-statements.



A review of Financial Results consists principally of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective which is expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.

Based on our review conducted as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results together with the Notes thereon prepared in accordance with accounting standards and the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatements.

<p><i>For Bubber Jindal &amp; Co.</i> <i>Chartered Accountants</i> <i>FRN No. 000399N</i></p>   <p><i>CA. R. C. Jindal</i> <i>(Partner) M.No.016927</i></p>	<p><i>For P. B Vijayaraghavan</i> <i>Chartered Accountants</i> <i>FRN No. 004721S</i></p>   <p><i>CA. P. B. Santhanakrishnan</i> <i>(Partner) M. No.020309</i></p>
<p><i>For P. G. Joshi &amp; Co.</i> <i>Chartered Accountants</i> <i>FRN No. 104416W</i></p>   <p><i>CA. Prashant Tidke</i> <i>(Partner) M.No.039362</i></p>	<p><i>For J. V. Ramanujam &amp; Co.</i> <i>Chartered Accountants</i> <i>FRN No. 02947S</i></p>   <p><i>CA. J. Vedantha Ramanujam</i> <i>(Partner) M.No.0022188</i></p>

**Date : 26.10.2015**

**Place : Bengaluru**