



Part I

(₹ in Lacs)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015**

PARTICULARS	3 months ended			Annual	
	(31.03.15)	(31.12.14)	(31.03.14)	(31.03.15)	(31.03.14)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations				
	(a) Income from operations	129.72	113.61	95.18	490.51
	(b) Other operating income	4.19	3.84	0.00	15.80
	Total income from operations (net)	133.91	117.45	95.18	506.31
2	Expenses				
	(a) Employee benefits expense	15.91	11.84	9.10	53.42
	(b) Depreciation and amortisation expense	19.39	2.38	5.24	28.54
	(c) Provision for Standard Assets	0.08	(0.73)	(0.15)	(1.58)
	(d) Other expenses	65.72	47.50	58.88	256.63
	Total expenses	101.10	60.99	73.07	337.01
3	Profit from operations before other income, finance costs and exceptional items (1-2)	32.81	56.46	22.11	169.30
4	Other income	6.90	(5.08)	20.63	70.85
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	39.71	51.38	42.74	240.15
6	Finance Cost	27.72	32.23	39.33	155.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	11.99	19.15	3.41	85.15
8	Exceptional Items	0.69	0.00	0.00	0.69
9	Profit from ordinary activities after finance costs but before exceptional items (7-8)	11.30	19.15	3.41	84.46
10	Tax expense	5.01	8.39	0.66	19.67
11	Net Profit for the period	6.29	10.76	2.75	64.79
12	Paid-up equity share capital (Face Value Rs.10 per	425.00	425.00	425.00	425.00
13	Reserve excluding Revaluation Reserves as per balance	0.00	0.00	0.00	1,361.11
14	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.16	0.25	0.06	1.54
	(b) Diluted	0.16	0.25	0.06	1.54
15	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	0.15	0.25	0.06	1.52
	(b) Diluted	0.15	0.25	0.06	1.52

Paragon Finance Limited

Executive Director



Part - II		Selected Information for Year ended 31st March, 2015				
PARTICULARS		3 months ended			Annual	
		(31.03.15)	(31.12.14)	(31.03.14)	(31.03.15)	(31.03.14)
16	<b>Particulars of Shareholdings</b>					
	Public shareholding					
	- Number of shares	19,44,988	20,83,888	20,84,188	19,44,988	20,84,188
	- Percentage of shareholding	45.76%	49.03%	49.04%	45.76%	49.04%
	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	23,05,012	21,66,112	21,65,812	23,05,012	21,65,812
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.24%	50.97%	50.96%	54.24%	50.96%

	PARTICULARS	3 months ended (31.03.15)
17	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Paragon Finance Limited

Executive Director





(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		
AS AT 31ST MARCH, 2015		
Particulars	As at 31.3.2015	As at 31.3.2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	425.00	425.00
(b) Reserves and surplus	1361.11	1296.32
<b>Sub-total - Shareholders' funds</b>	<b>1786.11</b>	<b>1721.32</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	904.94	1582.02
(b) Other long-term liabilities	0.14	40.71
(c) Long-term provisions	0.96	2.12
<b>Sub-total - Non-current liabilities</b>	<b>906.04</b>	<b>1624.85</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	167.14	53.60
(b) Other current liabilities	186.88	229.37
(c) Short-term provisions	3.90	4.32
<b>Sub-total - Current liabilities</b>	<b>357.92</b>	<b>287.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3050.07</b>	<b>3633.46</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	78.34	89.03
(b) Non-current investments	553.15	531.66
(c) Deferred tax assets (net)	8.38	4.84
(d) Long-term loans and advances	395.46	857.41
(e) Other Non-current Assets	0.12	0.02
<b>Sub-total - Non-current assets</b>	<b>1035.45</b>	<b>1482.96</b>
<b>2 Current assets</b>		
(a) Trade receivables	5.72	11.18
(c) Cash and cash equivalents	237.31	202.40
(b) Short-term loans and advances	1771.59	1936.92
<b>Sub-total - Current assets</b>	<b>2014.62</b>	<b>2150.50</b>
<b>TOTAL - ASSETS</b>	<b>3050.07</b>	<b>3633.46</b>

**Notes :**

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29<sup>th</sup> May, 2015.
- 2 The Statutory Auditors have carried out the audit of the financial Results for the year ended March 31, 2015 as required under Clause 41 of the Listing Agreement and have issued an report thereon.
- 3 Prior period figures have been regrouped and rearranged wherever necessary to confirm to the current period presentation.
- 4 The figures for the last quarter of the current year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto third quarter.
- 5 Only one segment is there, so segment wise report is not applicable as per AS-17

Paragon Finance Limited

Place : Kolkata

Date : May 29, 2015

Executive Director



## **Independent Auditor's Report on Financial Results Paragon Finance Limited Pursuant to the Clause 41 of the Listing Agreement**

### **To The Board of Directors of Paragon Finance Limited**

We have Audited the accompanying annual financial results of **Paragon Finance Limited** for the Quarter and Year Ended 31st March, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to end of the third quarter had only been reviewed and not subjected to audit.

### **Management's Responsibility for the financial results**

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statement. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanation given to us these financial results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 and for the year ended 31st March, 2015.





*Mandawewala & Co.*

**Chartered Accountants**



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**Report on Legal and Other Regulatory Requirements**

Further, we also report that we know, on the basis of the books of accounts and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholders, as furnishing by the company in terms of Clause 35 of the Listing Agreement and found same to be correct.

1, British Indian Street,  
1st Floor, Suite No. 110D,  
Kolkata - 700 069.

Dated: The 29th day of May, 2015



**For, MANDAWEWALA & CO**

**Chartered Accountants**

**Firm Reg. No. : 322130E**

**[CA. ANIL KR. MANDAWEWALA]**

**Partner**

**Membership No. : 055939**