



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/522

Dated: 08.02.2017

The Vice President

BSE Ltd.

25, P.J. Towers, Dalal Street, Mumbai-400001

The Vice President

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra- Kurla Complex

Bandra East, Mumbai-400 051

Dear Sir,

Subject: Assignment of Credit Rating to Bank's proposed Basel-III compliant Additional Tier 1 Bonds aggregating to ₹1000.00 crore and revision in existing Credit Ratings of Basel-III compliant Tier 2 Bonds by Brickwork Ratings India Pvt. Ltd. (Brickwork)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Brickwork Ratings India Pvt. Ltd.** have assigned BWR A : **Outlook Stable** rating to Bank's proposed Basel-III compliant Additional Tier 1 Bonds aggregating to ₹1000.00 crore.

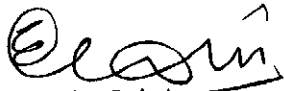
Further, Brickwork have also revised their outlook from Negative to Stable for Bank's Outstanding Tier 2 Bonds.

The details are as under:

Particular	Pre-revised rating	Rating Assigned/ Revised
Basel-III compliant Additional Tier 1 Bonds aggregating to ₹1000.00 crore (Proposed)	N.A.	BWR A (Outlook-Stable)
₹500 crore Basel III compliant Tier 2 Bonds (Series I)	BWR AA (Outlook-Negative)	BWR AA (Outlook- Stable)
₹1000 crore Basel III compliant Tier 2 Bonds (Series II)	BWR AA (Outlook-Negative)	BWR AA (Outlook- Stable)

This is for your information and records.

Yours faithfully,


(S. L. Jain)

General Manager (F&A),
CFO and Compliance Officer