

# **DELTA CORP LIMITED**

Date: 11<sup>th</sup> May, 2017

To, The General Manager Department of Corporate Services - Listing Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001 BSE Scrip Code: 532848	To, The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE Scrip Code: DELTACORP
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Dear Sir/Madam,

**Sub: Qualified institutions placement of equity shares of face value of INR 1 each (the "Equity Shares") by Delta Corp Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "Issue")**

The [QIP Committee] (the "Committee") of the board of directors of the Company at its meeting held earlier today passed the following resolutions:

- Approved undertaking the issuance of - equity shares by way of a qualified institutions placement in accordance with the provisions of the ICDR Regulations and the Companies Act, 2013, including the rules thereunder, pursuant to the approval of, and authority delegated by, the Board of Directors by way of its resolution dated 22<sup>nd</sup> March, 2017, and the approval of the shareholders of the Bank by way of their resolution dated 18<sup>th</sup> April, 2017;
- Approved and declared the opening of the Issue today, i.e., on 11<sup>th</sup> May, 2017;
- Approved and adopted the preliminary placement document dated 11<sup>th</sup> May, 2017, in connection with the Issue, (the "Preliminary Placement Document");
- Approved and taken on record the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85 of the ICDR Regulations being, Rs. 162.78 per Equity Share; and



Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411001.

Bayside Mall, 2nd Floor,  
Tardeo Road, Haji Ali,  
Mumbai - 400 034.  
URL : [www.deltacorp.in](http://www.deltacorp.in)

Phone : +91 22 4079 4700  
Fax : +91 22 4079 4777  
Email : [secretarial@deltin.com](mailto:secretarial@deltin.com)  
CIN : L65493PN1990PLC058817

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- Approved and taken on record, the 'relevant date' for this purpose, in terms of Regulation 81(c)(i) of the ICDR Regulations, which is 11<sup>th</sup> May, 2017.
- Approved and offered a discount of up to 5% on the floor price of the Equity Shares in the Issue in accordance with the applicable laws.

In addition to the above, please note that a meeting of the Committee is scheduled to be held on 16<sup>th</sup> May, 2017 to, amongst other things, consider and determine the issue price of the Equity Shares proposed to be issued by way of the Issue to qualified institutional buyers.

The meeting of the Committee commenced at 03.45 pm and the meeting was concluded at 04.15 pm.

We request you to kindly take the above on record and treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For Delta Corp Limited



**Dilip Vaidya**  
Company Secretary and GM-Secretarial  
FCS No.7750



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