

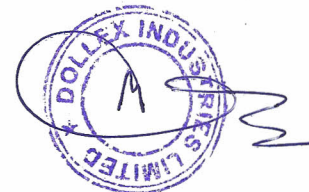
## DOLLEX INDUSTRIES LIMITED

CIN: L67120MH1994PLC080560

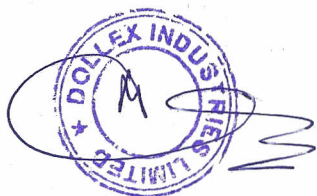
Add: Premises No. 201, 2nd floor, Sarvodaya, A-Wing, building No.11, Khernagar, Bandra(E) Mumbai - 400 051

Tel No.: 022 - 26471632 ; Fax : 022 - 26471638 ; Email Id : corporate@dollex.in ; web site : www.dollexindustriesltd.com

PART I		(Rs. In Lacs)				
Statement of Audited Financial Results (Standalone) for the Quarter ended and Year Ended 31.03.2015						
Sr. No	Particulars	Quarter ended 31.03.2015 (Audited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	505.43	-	0.16	81.36	1,842.19
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>505.43</b>	<b>-</b>	<b>0.16</b>	<b>81.36</b>	<b>1,842.19</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	504.33	-	0.16	70.88	1,835.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1.34	0.26	1.25	2.71	1.82
	(e) Depreciation and amortisation expense	9.98	3.62	0.04	14.47	20.83
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.65	4.81	7.18	22.94	21.16
	<b>Total expenses</b>	<b>521.30</b>	<b>8.69</b>	<b>8.63</b>	<b>111.00</b>	<b>1,879.33</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(15.87)</b>	<b>(8.69)</b>	<b>(8.47)</b>	<b>(29.64)</b>	<b>(37.14)</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>0.08</b>	<b>0.08</b>	<b>-</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(15.87)</b>	<b>(8.69)</b>	<b>(8.39)</b>	<b>(29.56)</b>	<b>(37.14)</b>

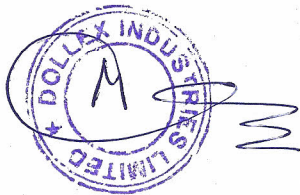


6	Finance costs	0.05	0.07	0.02	0.23	0.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(15.92)	(8.76)	(8.41)	(29.79)	(37.26)
8	Exceptional Items	0.71	-	0.19	0.19	0.71
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(16.63)	(8.76)	(8.60)	(29.98)	(37.97)
10	Tax Expense	(0.47)	-	13.59	(12.11)	(0.47)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(17.10)	(8.76)	4.99	(17.87)	(38.44)
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(17.10)</b>	<b>(8.76)</b>	<b>4.99</b>	<b>(17.87)</b>	<b>(38.44)</b>
14	Paid-up equity share capital (Face Value of the share shall be indicated)	1,787.90 Rs.5/-	1,787.90 Rs.5/-	1,787.90 Rs.5/-	1,787.90 Rs.5/-	1,787.90 Rs.5/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,901.92	1,863.47
16.i	Earning per share (before extraordinary items) (of Rs.5/-each) (not annualised)					
	(a) Basic	(0.05)	(0.02)	0.01	(0.05)	(0.11)
	(b) Diluted	(0.05)	(0.02)	0.01	(0.05)	(0.11)
16.ii	Earning per share (after extraordinary items)(of Rs.5/-each) (not annualised)					
	(a) Basic	(0.05)	(0.02)	0.01	(0.05)	(0.11)
	(b) Diluted	(0.05)	(0.02)	0.01	(0.05)	(0.11)

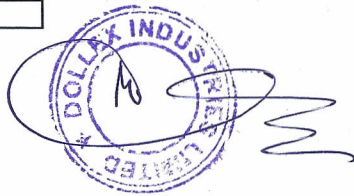


PART II						
Statement of Audited Financial Results(Standalone) for the Year Ended 31.03.2015						
	Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2014	Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of shares	30461686	30461686	30461686	30461686	30461686
	- Percentage of shareholding	85.19%	85.19%	85.19%	85.19%	85.19%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	a) Pledged/ Encumbered					
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered					
	- Number of shares	52,96,314	52,96,314	52,96,314	52,96,314	52,96,314
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	14.81%	14.81%	14.81%	14.81%	14.81%

Particulars		Quarter ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



<b>Statement of Assets and Liabilities</b>		<b>Year Ended</b>	<b>Year Ended</b>
<b>Particulars</b>		<b>31.03.2015</b>	<b>31.03.2014</b>
		<b>Audited</b>	<b>Audited</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,787.90	1,787.90
	(b) Reserves and surplus	1,863.47	1,901.92
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3,651.37	3,689.82
<b>2</b>	Share application money pending allotment		
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	19.03	18.57
	(c) Other long-term liabilities		
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	19.03	18.57
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables	7.31	7.31
	(c) Other current liabilities	359.50	98.66
	(d) Short-term provisions	0.05	0.09
	Sub-total - Current liabilities		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,037.29</b>	<b>3,814.45</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	350.46	371.04
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non current assests	-	0.31
	Sub-Total- Non-Current assets	350.46	371.35



2	Current Assets		
	(a) Current investments		-
	(b) Inventories	475.98	475.98
	c) Trade receivables	1.92	1.92
	d) Cash and cash equivalents	21.91	31.04
	(e) Short-term loans and advances	3,187.02	2,934.16
	(f) Other current assets		
	Sub-total - Current assets	4,037.29	3,814.45
	<b>TOTAL - ASSETS</b>	<b>4,037.29</b>	<b>3,814.45</b>

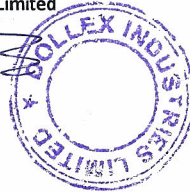
1) The above results for the quarter/year ended 31.03.2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May' 2015.

2) The above results are reviewed by the statutory auditors of the company.

3) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

For Dollex Industries Limited

Mehmood Khan  
 (DIN : 00069224 )  
 (Director)



DATE: 30th May' 2015  
 PLACE: Mumbai

## **DOLLEX INDUSTRIES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT**

To the Members of Dollex Industries Limited

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of Dollex Industries Limited, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the

## DOLLEX INDUSTRIES LIMITED

accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (a) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (b) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
  - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

For P.K. Shishodiya & Co.  
Chartered Accountants



Abhilasha Bhagat  
Partner

M.No 418027

FR No.03233C

Indore: 30<sup>th</sup> May, 2015

## DOLLEX INDUSTRIES LIMITED

ANNEXURE REFERRED TO IN POINT 1 OF REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF THE REPORT OF THE AUDITORS ON THE ACCOUNTS OF DOLLEX INDUSTRIES LIMITED FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2015

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) A major portion of the assets has been physically verified by the management in accordance with the phased programme of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.
2. (a) The inventory has been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification is reasonable.  
(b) The procedure followed by the management for physical verification of stocks is reasonable and adequate in relation to the size of the company and nature of its business.  
(c) On the basis of our examination of stock records, we are of the opinion that the record of stocks is fair and proper in accordance with the normally accepted accounting principles and no material discrepancies were noticed on physical verification.
3. (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(b) We do not found any terms of repayment of principal amount and interest thereon.  
(c) There is no overdue amount excess to one lakh rupees of loans taken from companies, firms or other parties listed in the registers maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our random checking, no major weaknesses have been noticed in the internal controls.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the Act and the rules framed there under.



## DOLLEX INDUSTRIES LIMITED

6. The company is not covered under the clause regarding maintenance of cost records as prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.
7. (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other statutory dues applicable to it.  
(b) According to the records of the company, there are no dues of sales tax, service tax, custom duty/wealth tax, excise duty/cess on account of any dispute.  
(c) The amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.
8. The company has not incurred any cash losses during the current financial year.
9. According to information and explanation given to us the company has not defaulted in repayment of dues to any financial institution or bank.
10. The company has not given any guarantee to any bank or financial institution for loan taken by others.
11. The term loans have been applied for the purpose for which they were raised.
12. No fraud on or by the company has been noticed or reported during the year.

For P.K. Shishodiya & Co.  
Chartered Accountants



Abhilasha Bhagat  
Partner

M. No 418027

FR No.03233C

Indore: 30<sup>th</sup> May, 2015

Date : May 30, 2015

To,  
DCS-CRD  
BSE Limited.  
Dalal Street,  
Fort,  
Mumbai - 400 001

**Sub.: Approval of Accounts for the year ended 31<sup>st</sup> March, 2015 pursuant to clause 20(b) of the listing agreement.**

**Ref: Dollex Industries Limited. Scrip Code: 531367.**

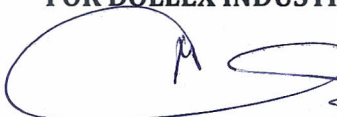

Dear Sir,

This is to inform you that in the meeting of Board of Directors held May 30<sup>th</sup>, 2015 the Board has approved accounts for the year ended 31<sup>st</sup> March, 2015 and also approved the following in pursuance of clause 20(b) of the Listing Agreement.

Sr. No.	Particulars	For the year ended 31 <sup>st</sup> March, 2015 (Rs.)	For the year ended 31 <sup>st</sup> March, 2014 (Rs.)
1.	Total Turnover	1842.19	81.36
2.	Gross Profit/(Loss)	(17.14)	(15.51)
3.	Provision for Depreciation	20.83	14.47
4.	Provision for Taxation	(0.47)	(12.11)
5.	C/f. Profit/(Loss) of previous year	(29.53)	(11.66)
6.	Appropriations out of Total Profits	Nil	Nil
7.	Provision for Dividend	Nil	Nil
8.	Balance C/f. to Balance Sheet	(67.97)	(29.53)

This is for your information & record.

Thanking you,  
Yours truly,  
**FOR DOLLEX INDUSTRIES LIMITED**

Name : Mr.Mehmood Khan

(DIN) : 00069224