

Siemens Ltd., RC-IN L-CSEC, 130, Pandurang Budhkar Marg, Worli, 400018 Mumbai

National Stock Exchange of India Ltd.
BSE Ltd.

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Date	29 th January, 2016

Scrip Code –

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

INFORMATION PURSUANT TO REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Un-audited Financial Results (with limited review) along with the Segment wise Revenue, Results and Capital Employed for the 1st quarter ended 31st December, 2015, which were approved by the Board of Directors of the Company at its Meeting held today, that commenced at 10.30 a.m. and concluded at 2.00 p.m.

Please find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,
For **Siemens Limited**


Ketan Thaker
Company Secretary



Encl. a/a

Siemens Ltd.

130, Pandurang Budhkar Marg, Worli, Mumbai 400018
India

Tel.: +91 (22) 3967 7000

Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai – 400018; Corporate Identity number: L28920MH1957PLC010839; Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500;

Contact / Email: www.siemens.co.in/contact; Website: www.siemens.co.in.

Sales Offices: Ahmedabad, Bangalore, Chandigarh, Chennai, Coimbatore, Hyderabad, Kharghar, Kolkata, Lucknow, Mumbai, Nagpur, New Delhi, Pune, Vadodara.

Limited Review Report

**Review Report to
The Board of Directors
Siemens Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Siemens limited ('the Company') for the quarter ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP

ICAI Firm registration number: 324982E

Chartered Accountants



per Vikram Mehta
Partner

Membership No.: 105938



Place: Mumbai

Date: January 29, 2016

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Statement of standalone unaudited financial results for the quarter ended 31 December 2015

(Rs. In Lakhs)

No.	Particulars	Quarter Ended		Year Ended	
		31 December	30 September	31 December	30 September
		2015 (Unaudited)	2015 (Audited)	2014 (Unaudited)	2015 (Audited)
1	Income from operations				
a)	Net sales / income from operations (Net of excise duty) (Refer note 2)	226530.45	323130.39	214081.18	1028301.67
b)	Other operating income	4894.34	6818.83	4679.77	22933.63
	Total income from operations (net)	231424.79	329949.22	218760.95	1051235.30
2	Expenses				
a)	Cost of materials consumed (including direct project cost)	100733.00	148747.05	106690.60	449500.10
b)	Purchases of stock-in-trade	70587.11	50049.66	59305.78	248021.44
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21396.21)	29795.38	(22557.10)	10619.62
d)	Employee benefits expense	34506.51	39700.49	32943.93	139416.53
e)	Depreciation and amortisation expense	5860.57	4748.88	5640.72	21562.30
f)	Other expenses, net	27597.73	33489.59	23482.06	106072.02
	Total expenses	217888.71	306531.05	205505.99	975192.01
3	Profit from operations before other income and finance costs (1-2)	13536.08	23418.17	13254.96	76043.29
4	Other income	4112.30	4074.01	3032.06	16044.05
5	Profit before finance costs (3+4)	17648.38	27492.18	16287.02	92087.34
6	Finance costs	186.00	228.32	188.88	727.05
7	Profit before exceptional items and tax (5-6)	17462.38	27263.86	16098.14	91360.29
8	Exceptional items [Refer note 1(a) and 1(b)]	-	7071.05	70458.78	78274.78
9	Profit before tax (7+8)	17462.38	34334.91	86556.92	169635.07
10	Tax expense [Refer note 1(b)]	6059.86	12421.58	23153.59	51305.85
11	Net Profit after tax for the period (9-10)	11402.52	21913.33	63403.33	118329.22
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7122.40	7122.40	7122.40	7122.40
13	Reserves excluding Revaluation Reserves	NA	NA	NA	505539.42
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *				
	- Basic and diluted EPS before exceptional items	3.20	4.86	2.98	16.95
	- Basic and diluted EPS after exceptional items	3.20	6.15	17.80	33.23
	* not annualised except year end EPS				

Notes :

- 1 a) Exceptional items for the quarter and year ended 30 September 2015 consisted of expenditure on removal of gratuity ceiling for gratuity payout to employees and reversal of impairment loss recognised & other consequential provisions on wind power manufacturing facility. Exceptional items for the year ended 30 September 2015 also include profit on sale of Metals Technologies business.
- b) Exceptional items for the quarter ended 31 December 2014 represents profit on sale of Metals Technologies business effective from the close of business hours on 31 December 2014 and the corresponding tax impact on the said transaction had been shown under tax expense. Accordingly, current period figures are not strictly comparable with those of the previous period. The results of discontinued operations included in the above financial results and segment are as follows:

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	31 December	30 September	31 December	30 September
	2015 (Unaudited)	2015 (Audited)	2014 (Unaudited)	2015 (Audited)
Revenue	-	-	15046.98	15046.98
Expenses	-	-	16094.06	16094.06
Loss before tax	-	-	(1047.08)	(1047.08)
Capital employed	-	-	-	-

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- 2 During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the quarter ended 31 December 2014 were lower by Rs. 17595 lakhs and Rs. 667 lakhs and for the year ended 30 September 2015, were lower by Rs. 21327 lakhs and Rs. 742 lakhs respectively.
- 3 The financial results for the quarter ended 31 December 2015 have been subjected to a limited review by the statutory auditors of the Company.
- 4 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 5 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 29 January 2016.

For Siemens Limited

Sunil Mathur

Managing Director and Chief Executive
Officer

Place : Mumbai

Date : 29 January 2016

Siemens Ltd.

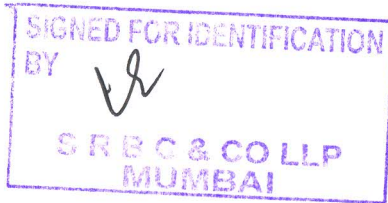
Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

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Segmentwise Revenue, Results and Capital Employed for the Quarter ended 31 December 2015

(Rs. In Lakhs)				
	Quarter Ended			Year Ended
	31 December	30 September	31 December	30 September
	2015 (Unaudited)	2015 (Audited)	2014 (Unaudited)	2015 (Audited)
1. Segment Revenue				
Power and Gas	28463.73	47341.35	44945.86	154852.14
Energy Management	69713.61	104347.08	58396.89	318526.02
Building Technologies	6576.53	9044.56	7018.15	30366.93
Mobility	24829.05	31848.60	17836.09	96711.99
Digital Factory	40055.36	47681.11	38843.63	164139.16
Process Industries and Drives	42097.18	57141.41	36178.71	190446.79
Healthcare (Refer note 2)	33875.64	52572.49	14099.64	142477.92
Metals Technologies [Refer note 1(b)]	-	-	15046.98	15046.98
Others	1879.35	2034.41	1102.90	6408.11
	247490.45	352011.01	233468.85	1118976.04
Less : Inter segment revenue	16065.66	22061.79	14707.90	67740.74
Total income from operations (net)	231424.79	329949.22	218760.95	1051235.30
2. Segment Results				
Power and Gas	1486.27	6261.03	4859.11	19149.87
Energy Management	4690.15	6948.51	3174.54	22180.86
Building Technologies	303.70	1043.76	547.69	2286.38
Mobility	524.15	3200.65	965.24	4745.39
Digital Factory	2634.04	2433.13	3194.76	12669.17
Process Industries and Drives	1412.98	303.21	673.55	7294.62
Healthcare (Refer note 2)	1740.44	2536.14	465.41	6730.49
Metals Technologies [Refer note 1(b)]	-	-	(1040.42)	(1040.42)
Others	744.33	691.74	415.08	2026.93
	13536.06	23418.17	13254.96	76043.29
Add :				
a) Other income	4112.30	4074.01	3032.06	16044.05
b) Exceptional items [Refer note 1(a) and 1(b)]	-	7071.05	70458.78	78274.78
Less :				
a) Interest expense	186.00	228.32	188.88	727.05
Profit before tax	17462.36	34334.91	86556.92	169635.07
3. Capital employed				
Power and Gas	26504.27	24274.77	24771.02	24274.77
Energy Management	165368.34	139416.47	151169.21	139416.47
Building Technologies	6229.70	4665.95	(3053.34)	4665.95
Mobility	32238.10	23678.15	26794.08	23678.15
Digital Factory	21333.03	17787.18	25498.99	17787.18
Process Industries and Drives	30521.13	27648.57	37462.83	27648.57
Healthcare	(1243.97)	(8848.22)	(4714.76)	(8848.22)
Metals Technologies [Refer note 1(b)]	-	-	-	-
Others	28505.64	29188.82	13216.25	29188.82
Unallocated (including cash and cash equivalent)	214762.28	254850.13	229806.23	254850.13
Total Capital Employed	524218.52	512661.82	500950.51	512661.82

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Siemens Ltd. announces 6% increase in Revenues in Q1 2016 and 7% increase in PAT before exceptional items

Revenue from Continuing Operations increases by 14%

For the quarter ended 31st December, 2015 being the first quarter of Financial Year 2016, Siemens Ltd. registered 6% higher Revenues at Rs. 2,265 crore in Q1 2016, compared to Rs. 2,141 crore in Q1 2015. Profit after Tax before exceptional items was higher by 7% at Rs. 114 crore in Q1 2016 compared to Rs. 106 crore in Q1 2015. In Q1 2015 an exceptional gain after taxes of Rs. 528 crore from the sale of the Metals Technologies business was recorded.

(In Rs. Crore)

Particulars	Quarter ended		+/(-)
	31.12.2015	31.12.2014	
Revenue	2,265	2,141	+6%
Less: Discontinued operations	-	(150)	-100%
Revenue from continuing operations	2,265	1,990	+14%
Profit after Tax	114	634	-82%
Less: Exceptional items (net of taxes)	-	(528)	-100%
Profit after tax before exceptional items	114	106	+7%

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "Our Order Intake increased by 65% with Transmission & Distribution and Railways segments contributing significantly. The Company is on course to fulfill its strategy of profitable growth. While Government spending has begun in some segments, there has been limited Capex spending from the Private sector."

Contact for journalists:

Siemens Ltd., Media Relations

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Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2015, Siemens India had around 16,000 employees, 22 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in.