



**JSW Investments Pvt. Ltd.**

Regd. Office: JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : U65993MH2005PTC152325  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

March 16, 2016

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

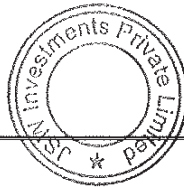
Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of release of pledge on shares JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,  
For JSW Investments Private Limited

*N.* Director



Encl.: As mentioned above

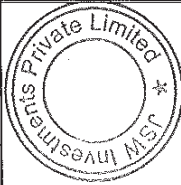
CC:  
The Company Secretary  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051



Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW STEEL LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)
Date of Reporting	March 16, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	JSW INVESTMENTS PRIVATE LIMITED*

Details of the creation of encumbrance:												
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
1,35,16,309	5.59	1,30,86,800	5.41	Release	09-03-2016	Pledge	Third Party Pledge	-4,99,800	-0.21	Deutsche Investments India Private Limited	1,25,87,000	5.21
1,35,16,309	5.59	1,25,87,000	5.21	Release	11-03-2016	Pledge	Collateral for loan taken by the Company	-11,74,406	-0.49	L & T Finance Limited	1,14,12,594	4.72



Signature of the Authorised Signatory:  
Place: Mumbai  
Date: 16.03.2016

\* The details of encumbrances of residual promoters as on 11.03.2016 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

**JSW STEEL LIMITED**

Details of encumbrance of residual promoters as on 11.03.2016

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	JSW HOLDINGS LIMITED	1,72,84,923	7.15	1,31,13,000	5.42
2	VIVIDH FINVEST PRIVATE LIMITED	1,38,85,669	5.74	1,19,94,000	4.96
3	SAHYOG HOLDINGS PRIVATE LIMITED	1,09,70,586	4.54	1,07,05,500	4.43
4	JSW POWER TRADING COMPANY LIMITED	70,03,835	2.90	8,50,000	0.35
5	VIRTUOUS TRADECORP PRIVATE LIMITED	60,36,825	2.50	-	-
6	DANTA ENTERPRISES PRIVATE LIMITED	60,36,825	2.50	37,93,437	1.57
7	JSW TECHNO PROJECTS MANAGEMENT LTD	49,92,546	2.07	14,77,000	0.61
8	NALWA SONS INVESTMENTS LTD	45,48,637	1.88	-	-
9	JSL OVERSEAS LIMITED	21,02,609	0.87	-	-
10	BEAUFIELD HOLDINGS LIMITED	19,22,797	0.80	-	-
11	REYNOLD TRADERS PRIVATE LIMITED	18,12,371	0.75	-	-
12	GLEBE TRADING PRIVATE LIMITED	17,15,793	0.71	3,11,656	0.13
13	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	17,12,577	0.71	-	-
14	SAJJAN JINDAL	16,54,336	0.68	-	-
15	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9,07,952	0.38	-	-
16	SAJJAN JINDAL	6,74,744	0.28	-	-
17	MENDEZA HOLDINGS LIMITED	4,21,809	0.17	-	-
18	NACHO INVESTMENTS LIMITED	4,20,738	0.17	-	-
19	TEMPLAR INVESTMENTS LIMITED	4,20,652	0.17	-	-
20	ESTRELA INVESTMENT COMPANY LIMITED	4,16,007	0.17	-	-
21	PARTH JINDAL	3,50,000	0.14	-	-
22	TANVI JINDAL	3,50,000	0.14	-	-
23	TARINI JINDAL	3,50,000	0.14	-	-
24	SANGITA JINDAL	2,87,813	0.12	-	-
25	TARINI JINDAL	1,41,389	0.06	-	-
26	TANVI JINDAL	1,38,363	0.06	-	-
27	URMILA BHUWALKA	25,000	0.01	25,000	0.01
28	R K JINDAL & SONS HUF .	14,865	0.01	-	-
29	NIRMALA GOYAL	12,000	-	-	-
30	PRITHVI RAJ JINDAL	8,458	-	-	-
31	SAVITRI DEVI JINDAL	7,530	-	-	-
32	RATAN JINDAL	6,021	-	-	-
33	S MINU JINDAL	5,597	-	-	-
34	DEEPIKA JINDAL	5,462	-	-	-
35	URVI JINDAL	5,082	-	-	-
36	ABHYUDAY JINDAL	5,078	-	-	-
37	TRIPTI JINDAL	5,066	-	-	-
38	P R JINDAL HUF .	4,555	-	-	-
39	NAVEEN JINDAL	2,779	-	-	-
40	NAVEEN JINDAL	2,720	-	-	-
41	PARTH JINDAL	2,000	-	-	-
42	ANUSH BHUWALKA	1,400	-	1,400	-
43	HEXA TRADEX LIMITED	1,362	-	-	-
44	ARTI JINDAL	1,108	-	-	-
45	S K JINDAL AND SONS HUF .	776	-	-	-
46	JSW PROJECTS LIMITED	100	-	-	-
47	DEEPIKA JINDAL	4	-	-	-
	<b>TOTAL</b>	<b>8,66,76,759</b>	<b>35.86</b>	<b>4,22,70,993</b>	<b>17.48</b>