

Jwalamukhi Investment Holdings

4th Floor, Tower A, 1Cybercity, Ebene, Mauritius

Tel: (230) 404 2600 Fax: (230) 404 2601

To:

The Board of Directors

CEAT Limited
RPG House, 463
Dr. Annie Besant Road,
Worli
Mumbai-400030
Email: Hns.rajpoot@ceat.in, investors@ceat.in

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : (022) 2272 3121, (022) 2272 1278, (022) 2272
1557, (022) 2272 3354, (022) 2272 3577
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cc_nse@nse.co.in , takeover@nse.co.in

Dear Sir/Madam,

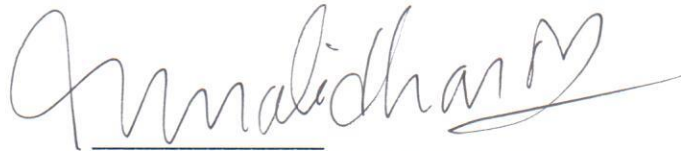
Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure being made by Jwalamukhi Investment Holdings, as the Acquirer, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for its acquisition of 1,574,232 equity shares of face value of INR 10 each, of CEAT Limited.

Date: 23/03/2017

On behalf of Jwalamukhi Investment Holdings

Place: Mauritius



Name: Mr. Muralidhar Madhav Shenoy
Designation: Director

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	CEAT Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Jwalamukhi Investment Holdings ("JIH") Persons acting in concert (PAC) with the Acquirer - WestBridge Crossover Fund, LLC ("WCF")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of:			
a) Shares carrying voting rights			
JIH	1,679,609	4.15%	4.15%
WCF	1,421,375	3.51%	3.51%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil

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receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	3,100,984	7.66%	7.66%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold			
JIH	1,574,232	3.89%	3.89%
WCF	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,574,232	3.89%	3.89%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
JIH	3,253,841	8.04%	8.04%
WCF	1,421,375	3.51%	3.51%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil



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receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4,675,216	11.55%	11.55%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market		
Dates of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 22, 2017 (open market purchases from February 09, 2016 to March 22, 2017)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	40,450,092		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	40,450,092		
Total diluted share/voting capital of the TC after the said acquisition/sale	40,450,092		

Note:

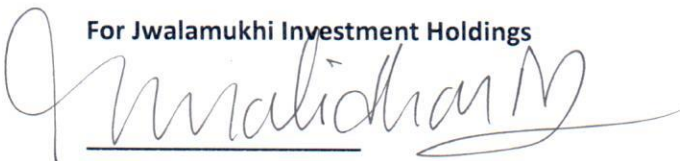
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorised Signatory

For Jwalamukhi Investment Holdings



Name: Mr. Muralidhar Madhav Shenoy

Place: Mauritius

Date: 23/3/2017