

USA UNIVERSAL STARCH-CHEM ALLIED LTD.



Factory : Rawal Industrial Estate, Dadanagar, Dondaicha - 425 408, Dist. Dhule (Maharashtra)
Tel : 02566 - 244151, 244152, 244153, 244235, 244236, Fax : 02566 - 244225
email : dondaicha@universalstarch.com, Website : www.universalstarch.com, Gram : GROWMAIZE

CIN L24110MH1973PLC016247

REF. No. : USA/386

May 30, 2016

To
The Deputy General Manager,
Corporate Relationship Manager,
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dallal Street, Fort,
Mumbai 400 001

Sub: Disclosure of information under Regulation 30

Dear Sir,

With reference to the subject matter we would like to inform you the following:

The Chairman of the Company came to know that certain immovable property belonging to the Company was transferred in the name of a Director and informed the Board accordingly. As per the Boards' instructions, the entire immovable property was to be restored in the name of the Company. The restoration of the immovable property in the name of the Company was carried out. However during the course of conducting of Audit, the statutory Auditors of the Company, M.B. Agrawal & Co., Chartered Accountants found out that 3228.11 sq. mtr. was yet to be restored in the name of the Company and they accordingly commented on the same in Annexure A to their Independent Auditors' Report dated 28/05/2016.

The Board in their Board Meeting dated 28/05/2016 discussed in length and thereafter noted and decided the following:

- 1) The property in question is appearing in the Balance Sheet of the company, as it should have. The financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st, 2016, the loss stated in the Profit and Loss and the cash flows for the year ended on that date. Therefore the true and fair view of the financial statements is not affected.
- 2) The immovable property so transferred has been restored in the name of the Company except for 3228.11 sq. mtr. This is also in the process of being transferred fully in the name of the Company.

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3) The concerned Directors have given assurance to the Board of Directors that all that needs to be done by the Directors to restore the above mentioned immovable property fully in the name of the Company is being done and a declaration is obtained from the said Directors and the executive directors of the Company that if and in the event that something is still pending or required to be done to completely restore the immovable property in the name of the Company, they undertake to do all and everything required for the proper restoration of the property in the name of the Company.

This is for your information and record.

Thank you.

For Universal Starch Chem Allied limited


Jitendra Singh J. Rawal
Chairman & Managing Director