

VADILAL ENTERPRISES LIMITED

Regd. Office : A/801, 8th Floor, "Time Square" Building, C. G. Road, Nr. Lal Bungalow Char Rasta, Navrangpura, Ahmedabad - 380 009.

PART - I					Rs. in Lacs
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015.					
Sr. No.	Particulars	Three months ended on 30-06-2015	Preceding three months ended on 31-03-2015 (Refer Note No.5)	Corresponding three months ended on 30-06-2014 in the previous year	Previous year ended on 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	20678.04	8046.99	18494.90	41712.92
	(b) Other operating income	46.66	42.23	36.77	133.31
	Total Income from operations (Net)	20724.70	8089.22	18531.67	41846.23
2	Expenditure				
	a) Cost of materials consumed				
	b) Purchase of stock-in-trade	17297.81	6653.89	15904.25	35442.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.98)	(5.04)	1.49	12.20
	d) Employees benefits expense	427.04	362.26	373.22	1423.76
	e) Depreciation and amortization expense	179.50	165.21	149.21	640.18
	f) Other Expenditure	2350.33	1005.12	1708.70	4329.48
	Total expenses :	20247.70	8181.44	18136.87	41847.97
3	Profit from Operations before other income, finance cost and exceptional items (1-2)	477.00	(92.22)	394.80	(1.74)
4	Other Income	17.22	64.08	14.70	121.50
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	494.22	(28.14)	409.50	119.76
6	Finance Costs	14.35	37.36	30.74	118.88
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	479.87	(65.50)	378.76	0.88
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before tax (7+8)	479.87	(65.50)	378.76	0.88
10	Tax expense	158.56	(20.36)	123.03	0.28
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	321.31	(45.14)	255.73	0.60
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	321.31	(45.14)	255.73	0.60
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	86.26	86.26	86.26	86.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	----	----	----	306.09
16. i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized) :				
	a) Basic (Rs.)	37.23	(5.23)	29.63	0.07
	b) Diluted (Rs.)	37.23	(5.23)	29.63	0.07
16. ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized) :				
	a) Basic (Rs.)	37.23	(5.23)	29.63	0.07
	b) Diluted (Rs.)	37.23	(5.23)	29.63	0.07

PART - II

Information for the quarter and year ended on 30-06-2015.

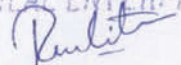
Sr. No.	Particulars	Three months ended on 30-06-2015	Preceding three months ended on 31-03-2015	Corresponding three months ended on 30-06-2014 in the previous year	Previous year ended on 31-03-2015
1	Public Shareholding - Number of Shares - Percentage of Shareholding	416092 48.23%	415892 48.21%	426505 49.44%	415892 48.21%
2	Promoters and promoter group Shareholding **				
	a) Pledged / Encumbered	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	- Number of Shares	446576	446776	436163	446776
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	51.77%	51.79%	50.56%	51.79%

Particulars	3 months ended on 30-06-2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-06-2015.	Nil
Received during the quarter ended on 30-06-2015.	Nil
Disposed of during the quarter ended on 30-06-2015.	Nil
Remaining unresolved at the end of the quarter 30-06-2015.	Nil

NOTES :

- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- Corresponding figures of the previous period have been re-grouped / re-stated, where necessary.
- The company does not have any subsidiary company. As such, the publication of consolidated financial results is not applicable to company.
- The figures of 3 months ended on March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year ended on March 31, 2015.
- The above Financial results for the quarter ended 30th June, 2015 have been approved by the Board of Directors at its Board Meeting held on 13th August, 2015 and Limited Review of the above results have been carried out by statutory auditor of the company.

For VADILAL ENTERPRISES LIMITED

Date : 13/08/2015
Place : AhmedabadRAJESH R. GANDHI
CHAIRMANCERTIFIED TRUE COPY
FOR, VADILAL ENTERPRISES LTD.

COMPANY SECRETARY

To
The Board of Directors
Vadilal Enterprises Ltd.
Ahmedabad

LIMITED REVIEW REPORT

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Vadilal Enterprises Ltd.** Regd. Office:- 8th Floor, Times Square, C. G. Road, Ahmedabad – 380006, for the three months period ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is prepared by the Company pursuant to Clause 41 of Listing Agreement with the Stock Exchange of India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

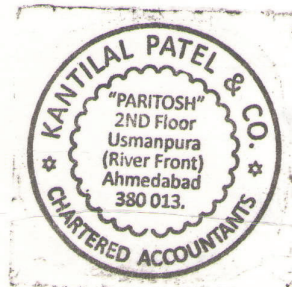
Scope of Review

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per section 133 of Companies Act 2013 read with Rule 7 of Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : August 13, 2015
Place : Ahmedabad



For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W

Jinal A. Patel
Partner
Membership No.: 153599