



REF:INABB:STATUT:LODR:PRESS REL:

May 11, 2023

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS 17685

Encl: as above

BENGALURU, INDIA, MAY 11, 2023

ABB expands production footprint of all-compatible drives portfolio in India

- Supporting the 'Atmanirbhar Bharat' program, the enhanced facility strengthens local manufacturing to meet domestic and global demands
- Aims to double production capacity by 2025, local manufacturing offering customers faster access to products, customization, and quick serviceability
- Factory's new line will have over 50% women technicians

ABB India expands its production footprint with a new line for variable speed drive modules at the Peenya factory in Bengaluru. The new line will produce drives ranging from 75 kW to up to 250 kW and will cater to all major industrial segments. ABB's variable speed drives are used to control the speed of electric motors to match the actual demands of the process to improve energy efficiency and performance in any industrial application or any building globally. When added to the existing motor of a pump, fan or compressor, a drive can typically reduce power consumption by up to 25%.

Part of the integrated campus that houses ABB's corporate office and other business' factories, this new production line aims to meet the growing demand of domestic and global customers. With local manufacturing, now customers in India will get faster access to the products, their customization options, and quick serviceability. The expansion will also strengthen the local supplier eco-system for ABB low voltage AC drives portfolio.

"This expansion demonstrates our commitment to innovation, delivering world-class sustainable products and solutions for the Indian market as well as to enriching the local supplier base," said A.R. Madhusudan, President, Drive Products, ABB India. "At a time when India is globally playing a leading role in clean energy, drive products represent leading technology of energy efficiency, termed as the first fuel of clean energy transitions. ABB drives manufactured in India will contribute to country's energy efficiency journey and its goals across industries, buildings, and infrastructure," he added.

"As a result of systematic development activities, I am happy to be witnessing this great opening ceremony with the customers and key suppliers. Team has done an excellent job and we are ready to take even further growth steps together" said Vesa Kandell, Global Head of Operations, Drive Products, ABB.

The new line of production is ergonomically designed with position, angle and torque control and a programmable fastening system. This facility is designed for effective utilization of available space for better productivity and enhanced safety and is equipped with expanded precision testing facility. The expanded facility also employs skilled technicians/ engineers, which includes over 50% women workforce on the production line.

Variable speed drive supports critical national infrastructure projects such as ventilation for Atal tunnel and COVID-19 vaccination manufacturing for pharma units. ABB drives are part of the HVAC solutions that have been installed for the prestigious Statue of Unity project. The hospitality industry across the country also deploys ABB drives to optimize the energy consumption.

Despite of the great energy saving and performance improving potential, currently only about 23% of the world's motors are paired with a drive. Hence, this factory will play a key role in enabling businesses and industries at large to adopt energy-efficient technologies and help achieve carbon-neutrality.

ABB is a technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. The company's solutions connect engineering know-how and software to optimize how things are manufactured, moved, powered, and operated. Building on more than 130 years of excellence, ABB's ~105,000 employees are committed to driving innovations that accelerate industrial transformation. www.abb.com

ABB Motion keeps the world turning - while saving energy every day. We innovate and push the boundaries of technology to enable the low-carbon future for customers, industries and societies. With our digitally enabled drives, motors, and services our customers and partners achieve better performance, safety and reliability. We offer a combination of domain expertise and technology to deliver the optimum drive and motor solution for a wide range of applications in all industrial segments. Through our global presence we are always close to serve our customers. Building on over 130 years of cumulative experience in electric powertrains, we learn and improve every day. www.new.abb.com/about/our-businesses/motion

ABB Drive Products is a technology leader serving industries, infrastructure and machine builders with world-class drives. With our products, global scale and local presence, we help our customers to improve energy efficiency, productivity and safety. www.abb.con/drives

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