

**SRINIVASA HATCHERIES LIMITED**

(CIN: L01222TG1978PLC002297)

Regd. Office: Plot No.512, Road No.31, Jubilee Hills, Hyderabad - 500 033

Tel. No.040-23633500, Fax No.040-23633502, e-mail: hyd@shgroup.in, Website: www.shgroup.in

**PART - I**
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015**

(Rs. in Lakhs)

S.No.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		Unaudited			Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from operations a) Net sales/ Income from Operations (net of excise duty) b) Other Operating Income Total Income from operations (net)	5,033.22 12.44 5,045.66	4,746.21 12.19 4,758.40	3,584.42 13.61 3,598.03	18,581.60 57.80 18,639.40	14,381.90 56.62 14,438.52
2	Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total expenses	2,871.27 349.69 140.42 433.26 158.53 737.84 4,691.01	2,947.49 334.09 -54.60 522.26 172.79 683.78 4,605.81	2,146.14 297.04 -191.87 381.92 109.43 568.38 3,311.04	11,584.39 1,403.98 -51.58 1,857.77 645.55 2,888.25 18,328.36	8,096.87 1,624.76 -256.08 1,586.35 480.61 2,189.73 13,722.24
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	354.65	152.59	286.99	311.04	716.28
4	Other income	73.26	12.70	102.54	271.48	303.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	427.91	165.29	389.53	582.52	1,019.49
6	Finance costs	91.52	84.49	53.07	334.04	233.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	336.39	80.80	336.46	248.48	786.43
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary activities before tax (7+8)	336.39	80.80	336.46	248.48	786.43
10	Tax Expense	125.29	27.78	108.35	99.15	245.70
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	211.10	53.02	228.11	149.33	540.73
12	Extraordinary items (net of tax expense Rs.48.72 lakhs)	101.43	-	-	101.43	-
13	Net Profit(+) / Loss(-) for the period (11-12)	109.67	53.02	228.11	47.90	540.73
14	Share of profit / (loss) of associates	----- Not Applicable -----				
15	Minority Interest	----- Not Applicable -----				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	109.67	53.02	228.11	47.90	540.73
17	Paid-up Equity Share Capital (Face value of the share Rs. 10)	969.55	969.55	969.55	969.55	969.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,413.37	8,502.60
19.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised) a) Basic b) Diluted	2.18 2.18	0.55 0.55	2.35 2.35	1.54 1.54	5.58 5.58
19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised) a) Basic b) Diluted	1.13 1.13	0.55 0.55	2.35 2.35	0.49 0.49	5.58 5.58

**PART - II**
**SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015**

S.No.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		Unaudited			Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- No. of shares	2,424,310	2,424,310	2,424,310	2,424,310	2,424,310
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares					
	(as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	7,271,190	7,271,190	7,271,190	7,271,190	7,271,190
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	75.00%	75.00%	75.00%	75.00%	75.00%
	(as a % of the total share capital of the Company)					

	PARTICULARS	As at 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

**SEGMENT WISE PERFORMANCE FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015**

(Rs. in Lakhs)

S.No.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		Unaudited			Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Segment Revenue					
(a)	Poultry	5,010.58	4,708.53	3,561.21	18,377.69	14,158.91
(b)	Wind Power	22.64	37.68	23.21	203.91	222.99
	Total	5,033.22	4,746.21	3,584.42	18,581.60	14,381.90
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	5,033.22	4,746.21	3,584.42	18,581.60	14,381.90
2	Segment Results					
	Profit / (Loss) before Tax and Interest					
(a)	Poultry	716.62	391.72	464.57	1,341.50	1,348.23
(b)	Wind Power	2.98	17.52	-1.62	81.16	83.23
	Total	719.60	409.24	462.95	1,422.66	1,431.46
	Less: Interest	91.52	84.49	53.07	334.04	233.06
	Less: Other Un-allocable Expenditure net off	291.69	243.95	73.42	840.14	411.97
	Total Profit Before Tax	336.39	80.80	336.46	248.48	786.43
3	Capital Employed					
(a)	Poultry	5,279.90	5,967.82	5,909.84	5,279.90	5,909.84
(b)	Wind Power	1,207.15	1,169.15	1,013.13	1,207.15	1,013.13
(c)	Unallocated	2,896.44	2,136.84	2,549.75	2,896.44	2,549.75
	Total	9,383.49	9,273.81	9,472.72	9,383.49	9,472.72



# SRINIVASA HATCHERIES LIMITED

(CIN: L01222TG1978PLC002297)

Regd. Office: Plot No.512, Road No.31, Jubilee Hills, Hyderabad - 500 033

Tel. No.040-23633500, Fax No.040-23633502, e-mail: hyd@shgroup.in, Website: www.shgroup.in

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2015

(Rs. in Lakhs)

PARTICULARS	As at 31.03.2015 Audited	As at 31.03.2014 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
a) Share capital	970.12	970.12
b) Reserves and surplus	8,413.37	8,502.60
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	9,383.49	9,472.72
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
<b>4 NON CURRENT LIABILITIES</b>		
a) Long-term borrowings	1,736.46	1,049.38
b) Deferred tax liabilities (net)	586.45	659.13
c) Other long-term liabilities	-	-
d) Long term provisions	395.87	382.21
Sub-total - Non-current liabilities	2,718.78	2,090.72
<b>5 CURRENT LIABILITIES</b>		
a) Short-term borrowings	78.40	593.66
b) Trade payables	330.62	333.93
c) Other current liabilities	2,290.25	2,333.19
d) Short-term provisions	50.79	231.77
Sub-total - Current liabilities	2,750.06	3,492.55
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,852.33</b>	<b>15,055.99</b>
<b>B ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
a) Fixed assets	8,626.14	8,298.98
b) Goodwill on consolidation	-	-
c) Non-current investments	858.04	849.28
d) Deferred tax assets (net)	-	-
e) Long-term loans and advances	393.71	2,322.17
f) Other non-current assets	-	-
Sub-total - Non-current assets	9,877.89	11,470.43
<b>2 CURRENT ASSETS</b>		
a) Current investments	1,565.54	55.11
b) Inventories	2,803.82	2,738.31
c) Trade receivables	103.30	97.04
d) Cash and cash equivalents	166.83	141.95
e) Short-term loans and advances	291.60	337.59
f) Other current assets	43.35	215.56
Sub-total - Current assets	4,974.44	3,585.56
<b>TOTAL - ASSETS</b>	<b>14,852.33</b>	<b>15,055.99</b>



# SRINIVASA HATCHERIES LIMITED

(CIN: L01222TG1978PLC002297)

Regd. Office: Plot No.512, Road No.31, Jubilee Hills, Hyderabad - 500 033

Tel. No.040-23633500, Fax No.040-23633502, e-mail: hyd@shgroup.in, Website: www.shgroup.in

## Notes :

- 1 The above Audited Results have been reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on 29th May, 2015.
- 2 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April, 2014, the Company has re-assessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II of the Companies Act, 2013, which resulted in increase of depreciation charge for the year ended 31st March, 2015 by Rs.140.63 lakhs. Further, Rs.134.89 lakhs (net of deferred tax of Rs.64.78 lakhs) has been adjusted against the opening balance of retained earnings which represents the carrying amount of assets whose useful life is 'nil' as at 1st April, 2014.
- 3 Effective 1st April 2014, the Company has changed the depreciation policy with respect to those assets which were under Written Down Value method to Straight Line Method. Due to this change in policy, the depreciation charge for the current year is reduced by Rs. 5.18 lakhs.
- 4 Extraordinary items include loss of assets on account of hydud cyclone.
- 5 The figures for the last quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures up to the third quarter ended 31st December, 2014.
- 6 Previous year's figures have been regrouped/rearranged wherever considered necessary to conform to the current year's classification.

For SRINIVASA HATCHERIES LIMITED

  
L. JAGAPATI RAO  
CHAIRMAN

Place : Hyderabad

Date : 29.05.2015