

**DRAFT MINUTES of the 24<sup>th</sup> ANNUAL GENERAL MEETING** of the member/shareholders of ALPHA HI-TECH FUEL LIMITED held at the registered office of the company at Station Road, Lakhtar, Dist. Surendranagar, Gujarat on 29<sup>th</sup> August, 2017, Tuesday, at 11:00 a.m.:

Following members/proxies were present at 11:00 a.m.:

S.NO	NAME OF THE MEMBER	NAME OF PROXY	FOLIO NO./ID	NO. OF SHARES
1.	Rajesh V. Shah		1204720009996164	72,870
2.	Rajendra N. Sanghvi		0000004	1,167
3.	Dilip H. Sheth		IN30122510103074	466
4.	Himaxu Ratilal Palejwala		1201690000032310	800
5.	Bharti H. Palejwala	Jt. Holder	1201690000032310	-
6.	Smita Kamalkishor Trivedi		0000542	583
7.	Ajita J. Shah		0000006	1,167
8.	Laherchand S. Lakhani		IN30082911439471	110
9.	Pratibha G. Shah		IN30199110201936	1,050
10.	Inadevi J. Jha		0001707	33,017
11.	Anil J. Jha		0001709	35,000
12.	Hemangi M. Mehta		IN30023910788366	16
13.	Jignesh Mehta		IN30023910788985	16
14.	Disha Rajesh Shah		1204720009996164	-
15.	Lakshmy V. V.		0000842	350
16.	Dharmesh K. Shah		0001191	633
17.	Bhadresh N. Dhroov		1301760000338747/708	6,300
18.	Punit A. Doshi		IN30021419458798	1,000
19.	Haren J. Shah		IN30023913908206/07	1,38,833
20.	Dhanji V. Amadka	Jt. Holder	000694	-
21.	Manjula Amadka		000694	67
22.	Alpa H. Shah		0000002	5,833
23.	Hemant Arjun Bhide		IN30090710221528	1,035
24.	Bhanuben J. Shah		0000003	5,833
			Total	3,06,146

The following Directors, KMP were present:

- | Sr.No. | Name of the Director                     |
|--------|--|
| 1.     | Shri. Subhash Nayak, Director            |
| 2.     | Shri. Uma Kant Shukla, Director          |
| 3.     | Shri. Haren J. Shah, Director & Chairman |
| 4.     | Smt. Alpa H. Shah, Woman Director & CEO  |
| 5.     | Smt. Ajita Jayant Shah, CFO              |





CA Pritesh Achaliya, Proprietor, M/s. P.S. Achaliya & Co., Internal Auditors of the Company and Scrutinizer was present.

Mr. Manoj Mehta of M/s. Manoj Mehta & Co., Chartered Accountants, the statutory auditors of the company regretted their absence from attending AGM and were not present.

Shri Chintan Doshi, Company Secretary and compliance officer was present.

Mr. Haren Shah took the chair.

There being sufficient number of members physically present for quorum (min. 15 members) in terms of section 103 of the Companies Act, 2013, meeting was called to order by the Chairman at 11:00 a.m.

The Chairman felicitated with warm welcome to those present.

The Chairman Mr. Haren J. Shah then requested Mr. Subhash Nayak, Director to conduct the meeting and transact the official business of the meeting as per the agenda and Notice already circulated and he led the session.

Members and proxy count was taken. There were 24 members, including joint members (holding 3,06,146 shares) physically present.

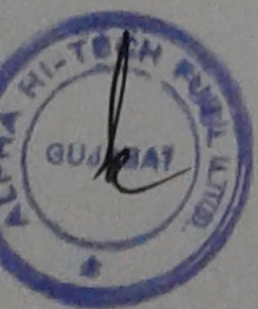
Members were informed by the Company Secretary that Statutory Register and Register of Directors'/Promoters' shareholding was open for inspection.

Members present were introduced with those sitting on the dais.

Directors' Report, Notice convening Twenty-fourth Annual General Meeting and Accounts as circulated to all the members were taken as read. Mrs. Ajita J Shah, CFO of the company read out the Auditor's Report. Annexure to Auditor's Report was taken as read.

In response to the request for observation/queries on the Accounts and related matters, members expressed sense of satisfaction on the loss mitigating initiative of the management of the Company.

After discussion, the following Resolutions of Ordinary Business were carried out unanimously:





RESOLVED THAT the Audited Balance Sheet as at 31.03.2017, the Statement of Profit & Loss and Cash flow Statement of the Company for the year ended on that date together with the Reports of the Directors and Auditors thereon are adopted.

Proposed by: Mrs. Hemangi Mehta  
Seconded by: Mr. Hemant Bhide

RESOLVED THAT Mr. Haren Shah (DIN: 00971250), be and he is re-appointed, the Director of the Company.

Proposed by: Mr. Dharmesh K. Shah  
Seconded by: Mr. Punit A. Doshi

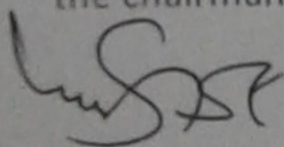
RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under, appointment of M/s. Manoj Mehta & Co., Chartered Accountants (Firm Registration No. 116681 W) to hold office, up to the conclusion of 25th AGM is hereby ratified, who are appointed the Auditors of the Company, to hold office till the conclusion of the 27th Annual General Meeting to be held in 2020 (subject to ratification of reappointment by the members at every AGM held), on a remuneration as may be mutually agreed upon by the Board of Directors and the Auditors

Proposed by: Mr. Rajesh V. Shah  
Seconded by: Mr. Anil J. Jha

Mr. Haren Shah then appraised the members on the events/developments after the balance sheet date.

Mr. Haren Shah then thanked all the shareholders, Directors, KMPs, representatives for their kind presence.

Since, all the items on the agenda being over and no other matter taken up for consideration with the permission of the chair, meeting was declared officially closed by the chairman at 01.30 P.M.



CHAIRMAN

