

7th February, 2017

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 531339

COMPANY SYMBOL: JAIHINDPRO

**SUB: UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST
DECEMBER, 2016: REGULATION 33**

Dear Sir,

A meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 7th day of February, 2017, at 4:00 p.m. at the Registered Office of the Company, to consider and take on record, *inter alia*, the Un - Audited Financial Results of the Company for the quarter ended on 31st December, 2016.

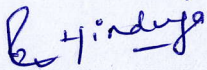
At the said Board Meeting, the said Un - Audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For, Jaihind Projects Limited,



Prakash L. Hinduja
Chairman & Managing Director
DIN - 01688850



Encl.: as above.

PART I: Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2016

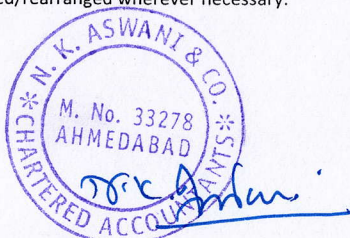
(₹ in lacs)

Sl.	Particulars	3 months ended			Nine Months ended		Year ended
		December 31 2016	September 30 2016	December 31 2015	December 31 2016	December 31 2015	March 31 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (refer Note No.3)	1,230.92	1,205.72	1,013.73	5,036.52	8,747.14	11,978.97
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	1,230.92	1,205.72	1,013.73	5,036.52	8,747.14	11,978.97
2	Expenses						
	(a) Cost of Materials consumed	-	55.43	134.02	55.43	215.51	216.75
	(b) Sub Contracting Cost	907.31	962.36	531.70	4,032.72	8,755.97	12,019.88
	(c) Employee benefits expense	36.10	35.73	63.12	113.28	242.09	313.38
	(d) Depreciation and amortisation expense	296.48	295.45	341.26	890.13	1,032.19	1,370.23
	(e) Other expenses	210.26	29.23	79.11	281.60	266.52	604.71
	Total Expenses	1,450.15	1,378.20	1,149.20	5,373.17	10,512.27	14,524.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(219.23)	(172.48)	(135.47)	(336.65)	(1,765.13)	(2,545.99)
4	Other Income	15.24	37.21	56.10	64.62	106.40	219.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3 -4)	(203.99)	(135.27)	(79.37)	(272.03)	(1,658.73)	(2,326.86)
6	Finance Costs (refer Note No.5)	115.92	190.36	61.21	470.99	332.73	683.61
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	(319.91)	(325.63)	(140.59)	(743.02)	(1,991.47)	(3,010.47)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 -8)	(319.91)	(325.63)	(140.59)	(743.02)	(1,991.47)	(3,010.47)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(319.91)	(325.63)	(140.59)	(743.02)	(1,991.47)	(3,010.47)
12	Extraordinary items (net of tax ` expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	(319.91)	(325.63)	(140.59)	(743.02)	(1,991.47)	(3,010.47)
14	Share of Profit/(loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(319.91)	(325.63)	(140.59)	(743.02)	(1,991.47)	(3,010.47)
17	Paid-up equity share capital (Face Value of Rs.10 each)	975.74	975.74	975.74	975.74	975.74	975.74
18	Reserves excluding revaluation reserves	1,108.15	-	-	1,108.15	-	148.96
19	Basic and Diluted Earnings per share (`)						
	(a) Basic	(3.28)	(3.34)	(1.44)	(7.61)	(20.41)	(30.85)
	(b) Diluted	(3.28)	(3.34)	(1.44)	(7.61)	(20.41)	(30.85)

Note

- The above Standalone financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 7th February, 2017.
- The Statutory Auditors of the Company have carried out a limited review of the aforesaid financial results.
- The above stated Net Sales/ Income from operation includes income from sale of solar power generated of ₹266.61 Lacs for the quarter and ₹ 734.54 Lacs for the nine months period both ended on 31st December, 2016. Such income for the corresponding previous quarters of ₹225.74 Lacs, previous nine months' period and for the year ended on 31st December, 2015 was ₹550.04 Lacs.
- No provision has been made against performance Bank Guarantee of SWCC Project in Kingdom of Saudi Arabia Invoked amounting SAR 10981065/- against the company and matter under dispute, stay granted by City Civil Court, Ahmedabad till disposal of the suit and also arbitration proceeds in London Court of International Arbitration.
- The Company had executed a Corporate Debt Restructuring agreement with its principal lenders for its FB and NFB exposure of Rs.705.43 Crores. The package has been implemented by all CDR lenders. The present status of the package is that, all lenders account are Non-performing Assets. No provision has been made against Interest of bank facilities after Non-Performing Assets declared by the Bank. Further all consortium lenders have decided to exit from CDR and same has been approved by CDR EG as communicated to the company on 04.06.2016
- The Company operates mainly in the single business segment as per Accounting Standard 17.
- Figures have been regrouped/rearranged wherever necessary.

Date : 07.02.2017
Place : Ahmedabad



For Jaihind Projects Limited

P. Hinduja
PRAKASH L. HINDUJA
Chairman & Managing Director



7th February, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 531339

COMPANY SYMBOL: JAIHINDPRO

**SUB: SUBMISSION OF LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 31ST
DECEMBER, 2016**

Dear Sir,

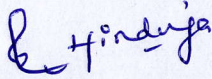
Please find enclosed herewith the copy of Limited Review Report of Statutory Auditors of the Company for the quarter ended on 31st December, 2016.

Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,

For, Jaihind Projects Limited,



Prakash L. Hinduja
Chairman & Managing Director
DIN - 01688850



Encl.: As Above



N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

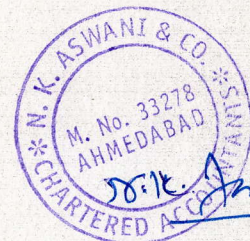
Limited Review Report

To,

The Board of Directors,

Jaihind Projects Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **M/S JAIHIND PROJECTS LIMITED** (the "Company") for the quarter and nine months ended 31st December, 2016, except for the disclosures regarding "Public Shareholding" and Promoter and promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards





N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

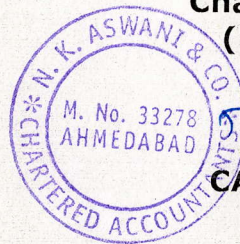
701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to:

- a) No Provision has been made against Interest on bank facilities after Non-Performing Assets declared by the Bank.
- b) No provision has been made against performance Bank Guarantee if SWCC Project in Kingdom of Saudi Arabia Invoked amounting SAR 10981065/- against the company and matter under dispute, stay granted by City Civil Court, Ahmedabad till disposal of the suit and also arbitration proceeds in London Court of International Arbitration.
- c) Interest on delayed payment of statutory dues has not been provided for, which has neither been quantified nor the effect of the same on the financial statement has been ascertained.

**For N. K. Aswani & Co
Chartered Accountants
(FRN. 100738w)**



N. K. Aswani

CA Narain K. Aswani

(M. No. 033278)

Place: Ahmedabad

Date: 07/02/2017