


GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
PART I, Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2015

Sr.No.	Particulars	₹ In Lakhs			
		For the Qtr. Ended 30-06-2015 (Unaudited)	For the Qtr. Ended 31-03-2015 (Audited)	For the Qtr. Ended 30-06-2014 (Unaudited)	For the Year Ended 31-03-2015 (Audited)
1	Income from Operations:				
	a) Net Sales/ Income from operations (Net of excise duty)	31,659.69	40,048.36	42,387.85	141,888.47
	b) Other operating Income	-	-	-	-
	I. Total Income from Operations (net) (a+b)	31,659.69	40,048.36	42,387.85	141,888.47
2	Expenses				
	a. Changes in inventories of finished goods, work in progress and stock in trade	279.85	(8.46)	116.03	(254.61)
	b. Employee benefits expense	2,462.98	1,655.09	2,363.80	8,649.07
	c. Depreciation and amortisation expenses	3,059.64	4,774.25	2,933.60	13,726.91
	d. Expenses for overburden removal, loading of lignite & Mining Expenses	6,440.50	10,438.70	10,944.81	37,808.30
	e. Plant Operation Charges	1,201.64	1,221.25	786.27	4,370.75
	f. Royalty, Dead Rent & Surface Rent	1,340.64	1,968.25	1,947.79	6,612.77
	g. Power, Fuel / Stores Consumption	1,203.96	2,109.27	1,834.61	6,674.73
	h. Clean Energy Cess	3,678.55	3,741.35	1,302.12	8,097.30
	i. Operational and Other Expenses	1,632.41	2,715.22	1,316.80	7,379.24
	j. Mine Closure Exp	2,965.39	3,927.37	1,320.51	8,010.06
	k. VRS Expenses	-	(1.70)	827.50	988.44
	l. CSR Expenses	428.87	116.13	17.50	1,334.99
	II. Total Expenses	24,694.43	32,157.22	25,711.34	103,392.95
3	Profit from operations before other income, Interest & Exceptional Itmes (1-2)	6,965.26	7,891.14	16,676.51	38,495.52
4	Other Income	4,014.39	4,600.14	3,153.84	14,343.71
5	Profit before Interest and Exceptional items (3+4)	10,979.65	12,491.28	19,830.35	52,839.23
6	Finance Cost	1.92	168.08	0.24	168.71
7	Profit after interest but before exceptional items (5-6)	10,977.73	12,323.20	19,830.11	52,670.52
8	Exceptional Item	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	10,977.73	12,323.20	19,830.11	52,670.52
10	Tax expenses	3,622.90	(256.52)	6,715.95	13,553.89
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	7,354.83	12,579.72	13,054.16	39,116.63
12	Extra Ordinary Income (net of tax expense)	-	10,916.23	-	10,916.23
13	Net profit (+) / Loss (-) for the period (11-12)	7,354.83	23,495.95	13,054.16	50,032.86
14	Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of ₹ 2/- Each)	6,360.00	6,360.00	6,360.00	6,360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year				317,796.69
16 (i)	Earning Per Share (before extraordinary items) (of ₹ 2 each) (not annualised)				
	a) Basic EPS before Extraordinary item	2.31	3.96	4.11	12.30
	b) Diluted EPS before Extraordinary item	2.31	3.96	4.11	12.30
16 (ii)	Earning Per Share (after extraordinary items) (of ₹ 2 each) (not annualised)				
	a) Basic EPS after Extraordinary item	2.31	7.39	4.11	15.73
	b) Diluted EPS after Extraordinary item	2.31	7.39	4.11	15.73

PART II, Select Information for the quarter ended June 30, 2015

Sr.No.	Particulars	₹ In Lakhs			
		For the Qtr. Ended 30-06-2015 (Unaudited)	For the Qtr. Ended 31-03-2015 (Audited)	For the Qtr. Ended 30-06-2014 (Unaudited)	For the Year Ended 31-03-2015 (Audited)
A	Particulars of Shareholding				
	1. Public Shareholdings	82680000	82680000	82680000	82680000
	-No. of Shares	26%	26%	26%	26%
	-Percentage of Shareholding				
	2. Promoters and Promoter Groups Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)				
B	INVESTOR COMPLAINTS	74%	74%	74%	74%
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

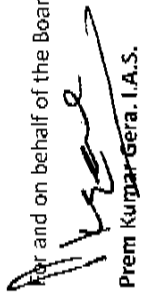
Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

(₹ In Lakhs)

Sr.No.	Particulars	For the Qtr. Ended 30-06-2015 (Unaudited)	For the Qtr. Ended 31-03-2015 (Audited)	For the Qtr. Ended 30-06-2014 (Unaudited)	For the Year Ended 31-03-2015 (Audited)
1	Segment Revenue : Net Sales / Revenue				
	1 Mining	24,929.95	33,971.11	34,131.46	115,267.18
	2 Power	10,054.99	9,839.36	10,090.31	37,015.99
	Un-allocable Corporate Revenue	34,984.94	43,810.47	44,221.77	152,283.17
	Total Revenue	37.17	378.94	32.15	507.38
		35,022.10	44,189.41	44,253.92	152,790.55
2	Segment Results :				
	1 Mining	6,233.31	10,027.12	13,412.42	37,618.50
	2 Power	2,541.08	88.71	4,062.20	6,758.18
	Un-allocable Corporate Results	8,774.39	10,115.83	17,474.62	44,376.68
	Total	(1,127.69)	(766.67)	(581.76)	(3,880.54)
	Add : Interest Received	7,646.70	9,349.16	16,892.86	40,496.14
	Add : Dividend Income	3,331.03	2,974.04	2,937.25	11,603.78
	Add: Extra Ordinary Income	-	10,916.23	-	570.60
	Net Profit Before Tax	10,977.73	23,239.43	19,830.11	10,916.23
					63,586.75
3	Capital Employed : (Segment Assets - Segment Liabilities)				
	1 Mining	(3,905.24)		(3,036.51)	(1,562.28)
	2 Power	157,454.28		170,188.48	160,447.23
	Un-allocable Capital Employed	153,549.04		167,151.97	158,884.95
	Total	166,381.89		131,805.45	154,325.72
		319,930.93		298,957.42	313,210.67

NOTE:

- The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 10th August, 2015 and the same have been taken on record by the Board of Directors in its meeting held on the same date.
- Previous periods/year's figures have been regrouped and rearranged wherever necessary.
- The Limited review of the results has been carried out by the Statutory Auditors of the Company.
- The figures of quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year to date figures upto 31st December, 2014.

For and on behalf of the Board of Directors,

 Prem Kumar Gera. I.A.S.

Place : Ahmedabad
 Date : 10th August, 2015

CA K. M. Shah 99241 12785
B.Com., D.T.P., F.C.A.



CA J. G. Vaidya 99099 19785
B.Com., F.C.A.

CA H. K. Shah 98257 22785
B.Com., L.L.B., D.T.P., F.C.A.

CA T. H. Patel 99099 19785
B.Com., F.C.A., C.P.A.

CA G. K. Shah 98258 44995
B.Com., F.C.A., D.I.S.A. (ICAI)

CA M. G. Desai 9998612120
M.Com., A.C.A., C.S.

H. K. Shah & Co. Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors

GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED, AHMEDABAD

We have reviewed the accompanying statement of unaudited Financial Results of Gujarat Mineral Development Corporation Limited ('the Company') for the Quarter ended 30th June, 2015 (the "Statement"), being submitted by the company pursuant to the Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

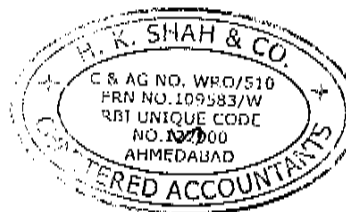
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 05th August, 2015

Place: Ahmedabad

For, H.K. Shah & Co
Chartered Accountants
FRN: 109583W



H.K. Shah
(H. K. Shah)
Partner
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PAN No. : AACFH 1917 R SERVICE Tax No. : AACFH 1917 R - ST001

C&AG Regn. No. : WRO / 510. ICAI Regn. No. : 109583/W