



## THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

**Registered Office:** Mandlik House Mandlik Road Mumbai 400 001 India

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September 22, 2017

### **BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 500850

### **National Stock Exchange of India Limited**

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051

Symbol: INDHOTEL

Dear Sirs,

**Subject: Outcome of the meeting of the Rights Issue Committee – 2017 ("Committee") of The Indian Hotels Company Limited (the "Company") held on, September 22, 2017**

This is further to the Board meeting of the Company held on August 21, 2017 approving the issue of equity shares of the Company of face value ₹ 1 each ("Equity Shares") by way of a rights issue to the existing shareholders of the Company on the record date for an amount not exceeding ₹ 1,500 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the "Issue").

The Committee, pursuant to its resolution dated September 22, 2017, has approved the Letter of Offer to be filed with the BSE Limited and National Stock Exchange of India Limited and submitted to the Securities and Exchange Board of India. Further, the Committee approved the terms of the Issue as follows:

1. Issue Price: Rs. 75 per Equity Share (at a premium of Rs. 74 per Equity Share)
2. Rights entitlement ratio: 1 Equity Share for every 5 fully paid-up Equity Shares


The Committee also approved the schedule for the issue of up to 200,000,000 Equity Shares for cash price of ₹ 75 per Equity Share (including a premium of ₹ 74 per Equity Share) in the Issue, as follows:

1. Issue Opening Date: October 13, 2017;
2. Issue Closing Date: October 27, 2017; and
3. Last date for receiving requests for the split application forms: October 23, 2017.

Further, the Committee at its meeting held on September 19, 2017 had approved the record date for the Issue as September 29, 2017 as intimated by the Company on September 19, 2017. In supersession of the earlier resolution, the Committee has re-considered and approved pursuant to its resolution dated September 22, 2017, the record date for the Issue as October 5, 2017.

We request you take kindly take this on record.

Yours sincerely,



**Beejal Desai**  
Vice President - Legal & Company Secretary