

ESSAR[®]
Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN No.: L65990TN2005PLC071791
T +91 22 6660 1100
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www.essar.com

September 29, 2017

To
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Ref: Scrip code 533149

Sub.: Proceedings of the 12th Annual General Meeting of the Company held on Friday, 29th day of September, 2017 at 11.00 a.m. at Essar House, 5th Floor, 7, Esplanade, Chennai - 600108 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the summary of proceedings of the 12th Annual General Meeting of the Company held on Friday, the 29th day of September, 2017 at 11.00 a.m. at Essar House, 5th Floor, 7, Esplanade, Chennai - 600108.

The Chairman of the Audit Committee was not present at the meeting due to the health reasons and other Directors were not present due to pre-occupation. Mr. Anirudh Bohra, authorized representative of Essar Capital Limited, member of the Company, was elected as Chairman of the meeting with unanimous consent of the members present in the meeting pursuant to provisions of Section 104 of the Companies Act, 2013. One of the Shareholders of the Company objected to non-presence of directors at the meeting.

Mr. Anirudh Bohra, Chairman of the meeting, occupied the chair and called the meeting in order after ascertaining presence of requisite quorum.

The Chairman then delivered speech on the business operations of the Company.

The Chairman further informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to vote on resolutions to be transacted at the 12th AGM. Further, to facilitate the voting at the AGM to the members' present that, who did not cast their vote earlier through remote e-voting, the Company has provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the 12th Annual General Meeting. Mr. I. B. Harikrishna, (Membership No. FCS 5829), Prop. M/s. IBH & Co., Company Secretaries was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and conducting poll through polling papers at the AGM.





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Mr. Behzad, from M/s. Nisar & Kumar, Chartered Accountant, Statutory Auditors of the Company, was also present in the meeting.

Mr. I. B. Harikrishna, (Membership No. FCS 5829), Prop. M/s. IBH & Co., Company Secretaries scrutinizer was also present in the meeting.

The following items of business as set out in the Notice convening the 12th Annual General Meeting were put for members' approval:

ORDINARY BUSINESS:

1. Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with Reports of Directors and Auditors' thereon.
2. Ordinary Resolution for re-appointment of Ms. Suparna Singh (DIN 07142898), who retires by rotation and being eligible, offers herself for re-appointment
3. Ordinary Resolution to appoint M/s. D K S K & COMPANY (Firm Registration Number 017224S) as Auditors for a period of 5 years commencing from the conclusion of this AGM till the conclusion of the AGM to be held in the year 2022, subject to ratification by members every year and authorize the Board of Directors to fix their remuneration.

SPECIAL BUSINESS:

4. Ordinary Resolution for appointment of Mr. Somashekhar B. Malagi (DIN: 07626139) as Independent Director of the Company.
5. Special Resolution for re- appointment of Mr. S. V. Venkatesan (DIN: 00004010) as an Independent Director of the Company.
6. Special Resolution for re-appointment of Mr. Sujay Sheth (DIN: 03329107) as an Independent Director of the Company.

Thereafter, the Chairman informed that the members present in the meeting can vote on the resolutions by using polling papers, who have not voted through remote e-voting. Then the members present cast their vote using polling papers.

Further the members were also informed that the results of remote e-voting and voting done through polling papers at the 12th Annual General Meeting shall be announced within 48 hours from the conclusion of this Annual General Meeting and the results along with consolidated Scrutinizer's report will be displayed on the website of the Company and CDSL and communicated to the BSE Ltd.



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The meeting was concluded with a vote of thanks to the Chair.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Essar Securities Limited



Authorised Signatory

