



National Plywood Industries Limited

C. I. No. : L20211AS1973PLC001856

Head Office : 5, Fancy Lane, Kolkata-700 001. Phones : 033 2248 0116/17
Fax : 033 2248 1246 Email : info.npil.ho@nationalplywood.net Web : www.nationalplywood.net

Re:ENPI/BSE./2016-17

APRIL 13, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE - 516062

Sub.: Outcome of Board Meeting held as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you that Board of Directors of National Plywood Industries Limited at meeting held on 30-05-2016 considered and approved, inter alia, the Standalone Unaudited/Audited Financial Results of the Company for the quarter/year ended 31st March, 2016.

Further pursuant to provision of Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith copy of the said financial results along with a copy of Audit Report thereon and Form A for your information and record.

Thanking you,

Yours faithfully,
For National Plywood Industries Ltd

Shruti Bothra

SHRUTI BOTHRA
Company Secretary & Compliance Officer

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)



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UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016 (Rs.in Lakhs.)

PARTICULARS (PART - I)	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. a) Net Sales / Income.	2020.16	1338.63	1482.81	5277.16	3878.54
b) Other Operating Income.	-----	-----	-----	-----	-----
TOTAL INCOME FROM OPERATION.	2020.16	1338.63	1482.81	5277.16	3878.54
2 Total Expenditure:					
(a) (Increase) / Decrease in Stock.	64.95	-78.23	191.24	-91.57	253.80
(b) Consumption of Raw Materials.	741.79	491.54	713.87	1937.74	2037.24
(c) Purchase of Trading Goods.	1041.96	690.44	1144.07	2721.86	2054.87
(d) Personnel Cost	73.70	78.82	70.52	289.33	276.86
(e) Depreciation and Amortization Expenses.	10.64	10.64	8.19	42.55	30.75
(f) Manufacturing & Other Expenses.	49.26	144.02	73.86	350.74	525.93
TOTAL EXPENDITURE.	1982.30	1337.23	2201.75	5250.65	896.16
3 Profit from Operations before Other Income.					
Finance Cost & Exceptional Items (1 – 2)	37.86	1.40	-718.94	26.51	(-) 1300.91
4 Other Income	176.99	-----	4372.37	176.99	4372.37
5 Profit Before financial cost & expenditure items (3+4).	214.85	1.40	3653.43	203.50	3071.46
6 Finance Cost.	1.87	1.87	1.77	7.48	6.99
7 Profit after Finance Cost but before Exceptional Items(5 – 6)	212.99	-0.46	3651.66	196.02	3064.47
8 Exceptional Items	-----	-----	-----	-----	-----
9 Profit from Ordinary Activities before Tax (7+8).	212.99	-0.46	3651.66	196.02	3064.47
10 Tax Expenses.	-----	-----	-----	-----	-----
11 Net Profit from Ordinary Activities after Tax (9 – 10).	212.99	-0.46	3651.66	196.02	3064.47
12 Extraordinary Items (Net of Tax Expenses).	-----	-----	-----	-----	-----
13 Net Profit for the period / Year.	212.99	-0.46	3651.66	196.02	3064.47
14 Paid-up Equity Share Capital (Face Value Rs.10/- each)	585.37	585.37	585.37	585.37	585.37
15 Reserve(Excluding Revaluation Reserves).	(-) 4627.34	(-) 4840.33	(-) 4823.36	(-) 4627.34	(-) 4823.36
16 Earnings Per Share (EPS):					
(a) Basic & Diluted EPS before extra ordinary items.	3.64	(-) 0.01	62.38	3.35	52.35
(b) Basic & Diluted EPS after extra ordinary items.	3.64	(-) 0.01	62.38	3.35	52.35

PART – II.

B. PARTICULARS OF SHAREHOLDING:					
3. Public Share Holdings:					
Number of Shares	30,55,160	30,55,160	30,55,160	30,55,160	30,55,160
% of Shareholdings.	52.19%	52.19%	52.19%	52.19%	52.19%
4 Promoters & Promoter Group Shareholdings:					
(c) Pledged / Encumbered :	-----	-----	-----	-----	-----
Number of Share.	-----	-----	-----	-----	-----
Percentage of Shares(as a % of the total Shareholdings of Promoter & Promoter Group).	-----	-----	-----	-----	-----
Percentage of Shares, (as a % of the total Share Capital of the Company)	-----	-----	-----	-----	-----
(d) Non Encumbered :					
# Number of Shares,	27,98,590	27,98,590	27,98,590	27,98,590	27,98,590
# Percentage of Shares (as a % of the total Shareholdings of Promoter & Promoter Group),	47.80%	47.80%	47.80%	47.80%	47.80%
# Percentage of Shares (as a % of the total Share Capital of the Company).	100%	100%	100%	100%	100%

PART – III.

FOR THE YEAR ENDED 31/03/2016.

INVESTORS COMPLAINTS :	
Pending at the beginning of the Year,	NIL.
Received during the Year.	NIL.
Disposed of during the Year,	NIL.
Remaining unsolved at the end of the Year.	NIL.



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STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)			
	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUND		
	(a) Share Capital	585.40	585.40
	(b) Reserve & Surplus	- 4627.34	- 4823.37
	Sub-total – Shareholders' Funds	- 4041.94	-4237.97
2.	NON-CURRENT LIABILITIES		
	(a) Long term Borrowings	1422.71	1372.90
	(b) Long-term Provisions	773.66	770.45
	Sub-total - Non-Current Liabilities	2196.37	2143.35
3.	CURRENT LIABILITIES		
	(a) Short-term borrowings	58.80	58.42
	(b) Trade payables	3214.16	3167.50
	(c) Other current liabilities	3635.04	3064.25
	Sub-total – Current Liabilities	6908.00	6290.17
	TOTAL- EQUITY & LIABILITIES	5062.43	4195.55
B.	ASSETS		
1.	NON-CURRENT ASSETS		
	(a) Fixed Assets	1189.50	1216.10
	(b) Non-Current Investments	1.05	1.05
	(c) Long term Loans & Advances	378.45	253.86
	Sub-total - Non-Current Assets	1569.00	1471.01
2.	CURRENT ASSETS		
	(a) Inventories	992.50	971.47
	(b) Trade Receivables	2417.26	1607.50
	(c) Cash and cash equivalents	41.60	30.87
	(d) Short-term Loans and Advances	42.07	114.70
	Sub-total – Current Assets	3493.43	2724.54
	TOTAL- ASSETS	5062.43	4195.55

NOTES:

- The above Audited Results have been reviewed by the Audit Committee & approved by the Board of Directors at its Meeting held on 30/05/2016.
- In view of the Company's nature of business, revenue is unevenly spread throughout the year hence result for the year ended is not representative for Revenue and Profit of the entire year.
- The Figures of the previous year have been re-grouped wherever necessary.

Dated : 30th May, 2016.

For National Plywood Industries Ltd.

Smriti Bhatnagar
Company Secretary

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NATIONAL PLYWOOD INDUSTRIES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of National Plywood Industries Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



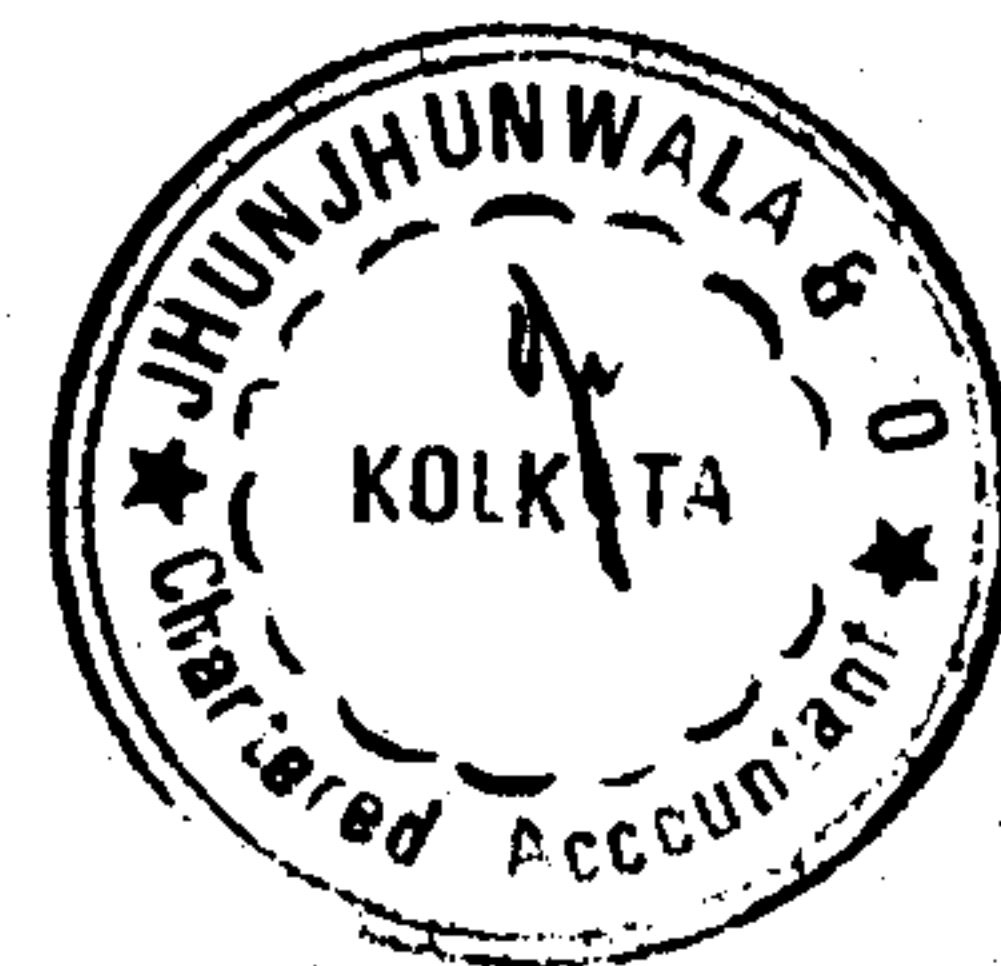
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



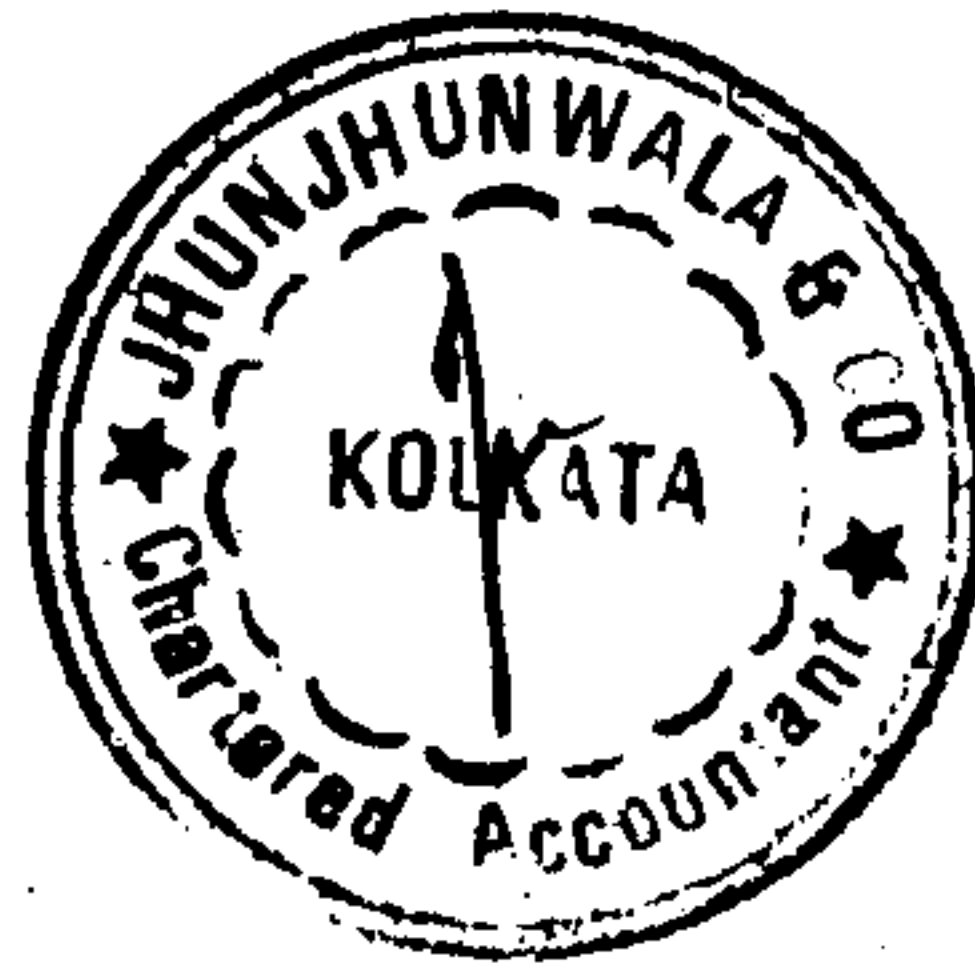
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

6, Commercial Building

23 Netaji Subhas Road, Kolkata-700001

Place: kolkata

Date: 30th May'2016



For JHUNJHUNWALA and Co.

Chartered Accountants

FRN: 302169E

R. K. JhunJhunwala

CA R.K.JHUNJHUNWALA

Proprietor

Membership No. : 006604



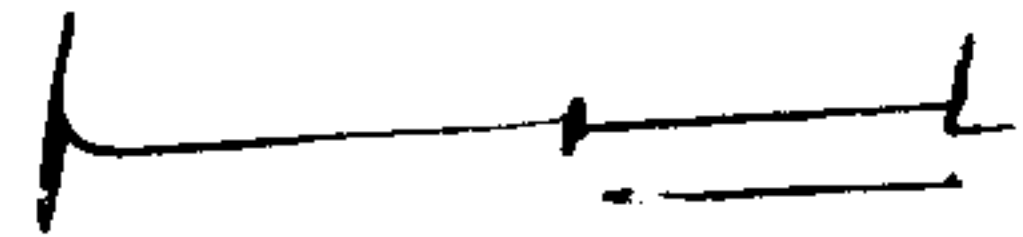
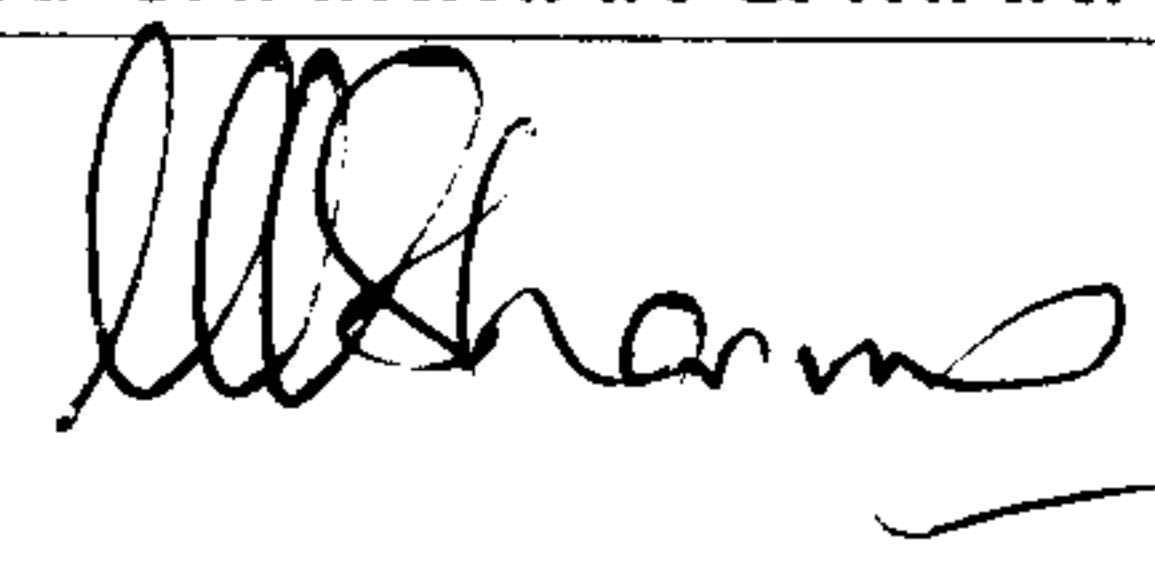
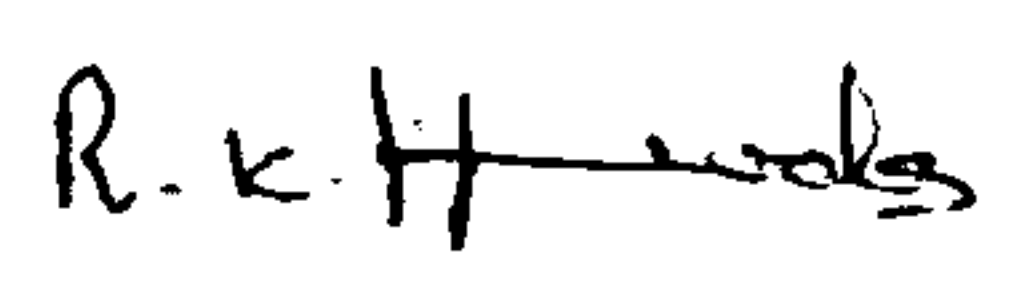
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REGULATION 33(3)(d) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015

Declaration in **Form A** is given as under:

1.	Name of the Company	National Plywood Industries Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	No Qualifications observed
4.	Frequency of Observation	NOT APPLICABLE
5.	Additional comments from the Board/Audit Committee Chairman	As per disclosures made in the Annual Report
6.	To be signed by-	
	• CEO/Managing Director	For NATIONAL PLYWOOD INDUSTRIES LTD  PIYUSH PERIWAL Vice Chairman & Managing Director VICE-CHAIRMAN & MANAGING DIRECTOR
	• Audit Committee Chairman	✓  Vinod Kumar Sharma Independent & Non Executive Director
	• Auditor of the Company	 Mr. R.K. Jhunjunwala For M/S. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM REGISTRATION NO.302169E

AUDITOR'S LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. National Plywood Industries Limited** for the quarter ended 31.03.2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

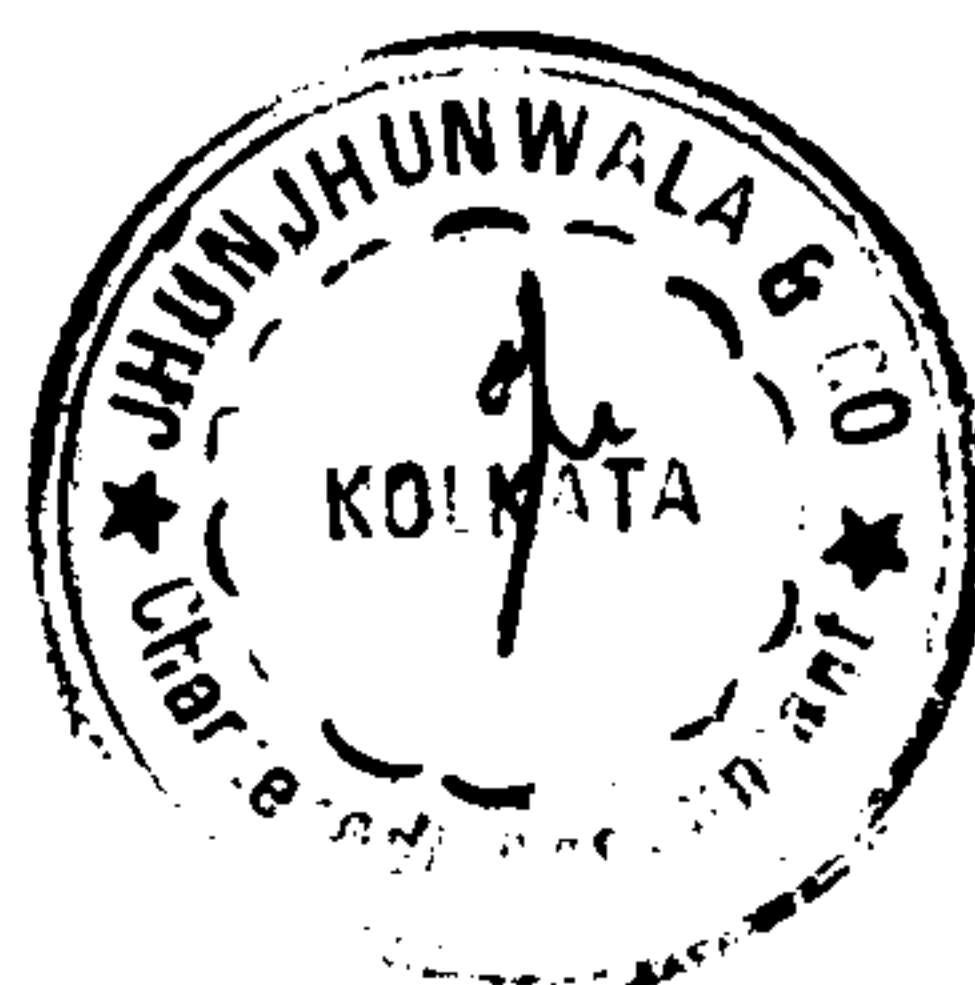
We conducted our review in accordance with the Standard on Review Engagement (SRE) 24A00, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

6, Commercial Building
23 Netaji Subhas Road, Kolkata – 700 001

Place : Kolkata

Date : 30.04.2016



For Jhunjhunwala and Co.
Chartered Accountants
FRN: 302169E

CA R.K. Jhunjhunwala
Proprietor
Membership No. 006604