

REF. NS: SEC

18<sup>th</sup> January, 2016

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001

The Secretary  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051

The Secretary  
Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222  
B.P. 165, L-2011 Luxembourg.

The Secretary  
London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS

Dear Sirs,

**Sub: Statement of Investor Complaints for the Quarter ended 31<sup>st</sup> December, 2015**

Pursuant to Regulation 13(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the Statement of Investor Complaints for the quarter ended 31<sup>st</sup> December, 2015:

Particulars	Numbers
Number of investor complaints pending at the beginning of the quarter - 1 <sup>st</sup> October, 2015	0
Number of investor complaints received during the quarter	8*
Number of investor complaints disposed of during the quarter	7
Number of investor complaints unresolved at the end of the quarter - 31 <sup>st</sup> December, 2015	1**

\* One of the complaints was received from a person who is not a shareholder of the Company.

\*\* The complaint was received on 30<sup>th</sup> December, 2015 and has been since then resolved.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mahindra & Mahindra Limited



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**  
Membership No.: 8666

