ASHOK ALCO-CHEM LIMITED



Regd. Office: Room No. 104, Venkatesh Chambers, 1st Floor, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001, INDIA.
Tel: 022-61446900/01 Fax: 66104355 CIN: L24110MH1992PLC069615
Email: info@ashokalcochem.com Web Site: http://www.ashokalcochem.com

23rd Annual General Meeting held on Friday, September 25, 2015 Declaration of results of remote e-voting and ballot

As per the provisions of the Companies Act, 2013 as also the Listing Agreement, the Company had provided the facility of remote e-voting to the members to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 23rd Annual General Meeting (AGM). The e-voting commenced on Tuesday, September 22, 2015 at 9:30 A.M. and ended on Thursday, September 24, 2015 at 5:00 P.M.

In accordance with the provisions of the Companies Act, 2013, voting by show of hands was not permitted at the AGM. Members present at the AGM, who were not able to cast their votes through remote e-voting, were allowed to cast their votes through ballot forms.

Mr. Jay Mehta of M/s Jay Mehta & Associates, Company Secretaries, was appointed as the Scrutinizer for remote e-voting as well as voting by ballot. The Scrutinizer has carried out the scrutiny of all the electronic votes and ballot votes and submitted his report on September 25, 2015.

The consolidated result as per the Scrutinizer's reports is as follows:

Particulars	In Favo	ur	Aga	inst	Result
	No. of	% of	No. of	% of	
	Votes	votes_	Votes	votes	
Resolution No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors' and the Auditors' thereon	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 2: To declare dividend of Re. 1 per share for the financial year ended March 31, 2015	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 3: To appoint a Director in place of Mr. Sridhar Chari (DIN: 03177367), who retires by rotation and being eligible, offers himself for reappointment	2867577	100%	NIL .	NIL	Ordinary resolution passed with requisite majority
Resolution No. 4: Ratification of appointment of Statutory Auditors and fixing of their remuneration	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority





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Particulars	In Favo	our	Aga	inst	Result
·	No. of Votes	% of votes	No. of Votes	% of votes	
Resolution No. 5: Appointment of Ms. Neeta Shah (DIN 07134947) as Director of the Company	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 6: Payment of Remuneration to the Cost Auditors	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 7: Adoption of new set of Articles of Association of the Company	2867577	100%	NIL	NIL	Special resolution passed with requisite majority

For Ashok Alco-Chem Limited

V. Shashidharan Chief Financial Officer





Date of AGM: September 25, 2015

Total No. of Shareholders as on record date: 3943

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: 3

Public: 23

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: N.A.

Public: N.A.

Details of Agenda:

Resolution No. 1 -

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors' and the Auditors' thereon:

Resolution requii	ea: Orain						
	,	Mod	e of voting: Re		ting		
Promoter/Public	No. of	No. of	% of Votes	No. of	No. of	% of Votes	% of Votes
	Shares	votes	Polled on	Votes -	Votes -	in favour	against on
	held	polled	outstanding	in	against	on votes	votes
			shares	favour		polled	polled
						•	
	(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]	(7)=[(5)/(2)]
			100	. ,	, ,	*100	*100
Promoter and	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Promoter Group							
Public -	456149	317109	69.52	317109	NIL	100%	NIL
Institutional							
holders							
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
			Mode of voting	g: Ballot			
Promoter/Public	No. of	No. of	% of Votes	No. of	No. of	% of Votes	% of Votes
	Shares	votes	Polled on	Votes -	Votes -	in favour	against on
	held	polled	outstanding	in	against	on votes	votes
			shares	favour	_	polled	polled
							-
	(1)	(2)	$(3)=[(2)/(1)]^*$	(4)	(5)	(6)=[(4)/(2)]	(7)=[(5)/(2)]
			100			*100	*100
Promoter and	2520632	NIL	NIL	NIL	NIL	100%	NIL
Promoter Group			·				
Public -	456149	NIL	NIL	NIL	NIL	100%	NIL
Institutional							1
holders '							
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL



Resolution No. 2 – To declare dividend of Re. 1 per share for the financial year ended March 31, 2015:

Resolution requir	ed: Ordina						
		Mode	e of voting: Rei	note E-vot	ing		
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
			Mode of votin	g: Ballot			
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343,	.857	0.02%	857	NIL	100%	NIL



Resolution No. 3 -

To appoint a Director in place of Mr. Sridhar Chari (DIN: 03177367), who retires by rotation and being eligible, offers himself for re-appointment:

Resolution requir	Resolution required: Ordinary Resolution								
	Mode of voting: Remote E-voting								
Promoter/Public	No. of	No. of	% of Votes	No. of	No. of	% of Votes	% of Votes		
1	Shares	votes	Polled on	Votes -	Votes -	in favour	against on		
	held	polled	outstanding	in	against	on votes	votes		
	5		shares	favour		polled	polled		
	(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]	(7)=[(5)/(2)]		
			100		:	*100	*100		
Promoter and	2520632	2519632	99.96%	2519632	NIL	100%	NIL		
Promoter Group									
Public -	456149	317109	69.52	317109	NIL	100%	NIL		
Institutional									
holders									
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL		
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL		
			Mode of votin	g: Ballot					
Promoter/Public	No. of	No. of	% of Votes	No. of	No. of	% of Votes	% of Votes		
	Shares	votes	Polled on	Votes -	Votes -	in favour	against on		
	held	polled	outstanding	in	against	on votes	votes		
		_	shares	favour		polled	polled		
	(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]	(7)=[(5)/(2)]		
			100			*100	*100		
Promoter and	2520632	NIL	NIL	NIL	NIL	100%	NIL		
Promoter Group									
Public -	456149	NIL	NIL	NIL	NIL	100%	NIL		
Institutional									
holders									
Public-Others	1623562	. 857	0.05%	857	NIL	100%	NIL		
Total	4600343	857	0.02%	857	NIL	100%	NIL		



Resolution No. 4 – Ratification of appointment of Statutory Auditors and fixing of their remuneration:

Resolution require	ed: Ordina	ıry Resolu	tion				
	<u> </u>	Mode	of voting: Rer	note E-vot	ing		
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
			Mode of voting	g: Ballot			
Promoter/Public	No. of Shares heId	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	NlL	NIL	NIL	NIL	100%	NIL
Public – Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL_
Total	4600343	857	0.02%	857	NIL	100%	NIL



Resolution No. 5 -Appointment of Ms. Neeta Shah (DIN 07134947) as Director of the Company: Resolution required: Ordinary Resolution Mode of voting: Remote E-voting Promoter/Public % of Votes No. of No. of % of Votes No. of No. of % of Votes Shares votes Polled on Votes -Votes in favour against on outstanding held polled in against on votes votes shares favour polled polled **(1)** (2) (3)=[(2)/(1)]*(4) (5) (6)=[(4)/(2)](7)=[(5)/(2)]100 *100 *100 Promoter and 2520632 2519632 99.96% 2519632 NIL 100% NIL Promoter Group Public 456149 317109 69.52 317109 NIL 100% NIL Institutional holders **Public-Others** 1623562 29979 29979 1.85 NIL 100% NIL 4600343 2866720 Total 62.32 2866720 NIL 100%NIL Mode of voting: Ballot Promoter/Public No. of No. of % of Votes No. of No. of % of Votes % of Votes Polled on Shares votes Votes -Votes in favour against on held polled outstanding in against on votes votes shares favour polled polled **(1)** (2) (3)=[(2)/(1)]***(4)** (6)=[(4)/(2)](7)=[(5)/(2)](5) 100 *100 *100 2520632 NIL Promoter NIL NIL NIL and 100% NIL **Promoter Group** Public NIL NIL NIL NIL 456149 100% NIL Institutional holders Public-Others 1623562 857 0.05% 857 NIL 100% NIL

0.02%

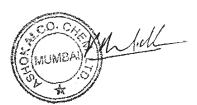
857

NIL

Total

4600343

857



NIL

100%

Payment of Remuneration to the Cost Auditors: Resolution required: Ordinary Resolution Mode of voting: Remote E-voting % of Votes % of Votes Promoter/Public No. of No. of % of Votes No. of No. of Shares votes Polled on Votes -Votes in favour against on held polled outstanding in against on votes votes favour polled polled shares (6)=[(4)/(2)](7)=[(5)/(2)] $(3)=[(2)/(1)]^*$ (4)(5) **(1)** (2) *100 *100 100 99.96% 2519632 NIL 100% NIL and 2520632 2519632 Promoter Promoter Group 100% NIL 456149 317109 69.52 317109 NIL Public Institutional holders 29979 Public-Others 1623562 29979 1.85 NIL 100% NIL 62.32 2866720 NIL 100% NIL 4600343 2866720 Total Mode of voting: Ballot % of Votes % of Votes % of Votes Promoter/Public No. of No. of No. of No. of Polled on Votes -Votes in favour against on Shares votes outstanding in against on votes votes held polled polled polled shares favour $\overline{(7)} = [(5)/(2)]$ (3)=[(2)/(1)]*(5) (6)=[(4)/(2)]**(1)** (2) (4) *100 100 *100

NIL

NIL

0.05%

0.02%

NĪL

NIL

857

857

NIL

NIL

NIL

NĪL

100%

100%

100%

100%

Resolution No. 6 -

2520632

456149

1623562

4600343

and

Promoter

Public

Total

Promoter Group

Institutional holders

Public-Others

NIL

NIL

857

857

VIII SOLO CANONICANO CONTRACTOR OF THE PROPERTY OF THE PROPERT

NIL

NIL

NIL

NIL

Resolution No. 7 - Adoption of new set of Articles of Association of the Company:

Resolution required: Special Resolution

Resolution required: Special Resolution							
		Mode	e of voting: Rei	note E-vot			
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
			Mode of voting	g: Ballot			
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	45 614 9	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL

For Ashok Alco-chem Limited

Chief



JAY MEHTA & ASSOCIATES

COMPANY SECRETARIES

Off. No. 5, Gr. Floor, Rajshila CHS Ltd., 597, J.S.S. Road, Marine Lines (East), Munibai - 400 002, Tel.: 022 - 2205 1958 email: csjaymehta@gmail.com

To, The Chairman, Ashok Alco-Chem Limited, 104, 1st Floor, Venkatesh Chambers, Ghanshyam Talwatkar Marg, Fort Mumbai – 400 001

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 23rd Annual General Meeting of Ashok Alco-Chem Limited, held on Friday, September 25, 2015, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001

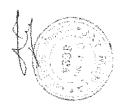
I. Jay Dilipkumar Mehta of M/s Jay Mehta & Associates. Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules. 2014, as amended from time to time, and voting at the 23rd Annual General Meeting (AGM) of Ashok Alco-Chem Limited (the Company) held on Friday, September 25, 2015, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai – 400 (0)

The Company had provide the members facility to cast their vote by electronic means, for all the items of business as seriout in the Notice convening ACM, through remote e-voting services provided by Central Depository Services (India) Limited (CDSL)

The Company had also provided the facility for voting by Ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, September 18, 2015, were entitled to vote on all the items of business as set out in the Notice convening AGM.

The remote e-voting period commenced on Tuesday, September 22, 2015 at 9:30 A.M. and ended on Thursday, September 24, 2015 at 5:00 P.M. and the CDSL e-voting platform was blocked thereafter.



After the conclusion of voting at the AGM, the votes cast at the AGM were diligently counted and the ballot papers were initialed by me. Thereafter, the votes cast under remote e-voting were unblocked in presence of two witness, Ms. Poola Modi, B-13, Kalpataru Towers, Off. Akruli Road, Kandivali (West), Mumbai – 400 and Ms. Beena Mandalia, 1/53, Panchsheel Niwas, M. R. Road, 5th Lane, Kamathipura Mumbai – 400 tol. who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

The de

Pooja Modi

7200

Beena Mandalia

I have duly scrutinized and reviewed the remote e-voting and votes tendered through ballot at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

a) Resolution No. 1 -

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors' and the Auditors' thereon:

(i) Voted in favour of the resolution:

Number	of members	Number	of Votes cast by	ij	% of	total	number	of
voted	A of	them			valid	votes o	ast	
18		2867577		i	100			

(ii) Voted against of the resolution:

Number	of members Number of Votes east by	% of total number of
voted	them	valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members v	vhose v	votes were	Total	number	of	vates
declared invalid			cast by	/ them		
NIL			NIL			



b). Resolution No. 2 -

To declare dividend of Re. 1 per share for the financial year ended March 31, 2015:

	Number of m	embers Number of Vo	tes cast by	S (01	total number	\$ \frac{1}{2}
	voted	them		value	Virtue Cast	
	_ IN	2867577		100		
(ii)	Voted against of the	e resolution			Thurst I as a	
(ii)	Voted against of the Number of m	e resolution tembers - Number of Vo	tos chet by	'	total number	of
(ii)	Voted against of the Number of m	e resolution tembers - Number of Vo them			ujui number	of .
(ii)	Aumber of m	embers Number of Va				of

(iii)	Test	alid	votes:
11111	ITIV.	31141	VOIES:

Total number of members	whose	votes were	fotal number	of votes
declared invalid			east by them	
N			[NII.	



c)	Reso	lution	No.	3	
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To appoint a Director in place of Mr. Sridhar Chari (DIN: 03177367) who retires by rotation and being eligible, offers himself for re-appointment:

(i)	Voted in favour of the resolution:								
	Number of me	mbers Number of Vo	ites dist l	over the contract	ridmun laig	Ċί			
	· Voled	them		- I valid vol	194 (314)				
	. 18	2867577		133					
(ii)	Voted against of the	resolutions	1.	record or an angular					
		mbers Number of Vo				ı (Î			
	voted	them		yaha ya	المحادث وخرار				
	NII	them NIL		Nit					
(iii)	Invalid votes:		1						
* :	Total number of	members whose v	otes we	re lotal ni	imber of volu	.5			
	declared invalid			cast by th					
	· VII			NII I					

d) Resolution No. 4 -

Ratification of appointment of Statutory Auditors and fixing of their remuneration:

(ì)	Voted in favour of the resolution:									
• •	Number of voted	of members	Number of \them 2807577	:	of total number of valid votes cast					
, July N	Voted against of the resolution:									
	Number c	d members.	Number of V	otes cost by	is of fold number of					
	voted		them	•	ralid viter cast					
	N		80		NII					
(iii)	Invalid votes:									
	Total numb	per of memb	pers whose	votes were	Total number of votes					
	declared inv	alid		*	cast by them					
	NIL				N. A. C.					



e) Resolution No. 5 -

Appointment of Ms. Neeta Shah (DIN 07134947) as Director of the Company:

(i)	Voted in favo Number (voted 18	34. 14.24.14.74.14.24.14.24.14.24.14.24.14.24.14.14.14.14.14.14.14.14.14.14.14.14.14	ation: Number of Votes them 2867577	5 4	valid ve	etal number ales cast	£ 3.1
		น เดียงเออเรมโทร์	i. 575.1				

(11)	Voted against of the resolut Number of members	ion:	् ् व स्थित महत्त्रहेटा स	Í
	Number of members	them	Sulph various said	
	voted		NII .	

(iii)	Invalid votes:	members	whose	votes	were	The second secon	namhu.	csf	Name 5
	declared invalid				+ +	No.			

f) Resolution No. 6 -

Payment of Remuneration to the Cost Auditors:

(1)		of the resolution:					
	Number	$\bigcirc_{\frac{4}{3}}$	members. Number of	Votes cast by	11.5	total number	(3)
	vulud		them		valid	votes cast	
	18		2867377		100		

(11)	Voted agair	ist (t	the resolut	ion.	
	Number	ωť	members	Number of Votes and by	The establishment of
	1.1.4317			them	
	NH NH			NI	NU

(iii)	Invalid votes:	
	Total number of members whose votes	were Total number of votes
	declared invalid	yast by them
	NIL	, NI.



g) Resolution No. 7 -

Adoption of new set of Articles of Association of the Company:

(i)	Voted in favour of the resolution.								
	Number of	members	Number	of Votes cast by	1/6	of	total	number	of
	voted		them	·	va	lid	zotes c	ast	
	18		2867577		10	0			

(ii)	Voted again	ist of	the resolut	ion:						
	Number	of	members	Number of Votes	cast by	%	ΟÍ	total	number	Œ
	voted					₹ä.	lid s	rotes c	ast	
	NIL			NIL		NI	1.			

(iii)	Invalid votes:										
	Total n	umber	of	members	whose	votes	were	Total	number	of	votes
	declared invalid						cast by them				
	NIL					NIL					

Thanking you, Yours faithfully,

For Jay Mehta & Associates Company Secretaries

Jay Melwa Proprietor

A.C.S. No.: 21829 C.P. No.: 8694

Date: 25/09/2015 Place: Mumbai Counter Signed:

V. Shashidharan Chief Financial Officer