

# ASHOK ALCO-CHEM LIMITED



**Regd. Office :** Room No. 104, Venkatesh Chambers, 1st Floor, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001, INDIA.  
Tel : 022-61446900/01 Fax : 66104355 CIN : L24110MH1992PLC069615  
Email : info@ashokalcochem.com Web Site : http://www.ashokalcochem.com

## 23<sup>rd</sup> Annual General Meeting held on Friday, September 25, 2015 Declaration of results of remote e-voting and ballot

As per the provisions of the Companies Act, 2013 as also the Listing Agreement, the Company had provided the facility of remote e-voting to the members to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 23<sup>rd</sup> Annual General Meeting (AGM). The e-voting commenced on Tuesday, September 22, 2015 at 9:30 A.M. and ended on Thursday, September 24, 2015 at 5:00 P.M.

In accordance with the provisions of the Companies Act, 2013, voting by show of hands was not permitted at the AGM. Members present at the AGM, who were not able to cast their votes through remote e-voting, were allowed to cast their votes through ballot forms.

Mr. Jay Mehta of M/s Jay Mehta & Associates, Company Secretaries, was appointed as the Scrutinizer for remote e-voting as well as voting by ballot. The Scrutinizer has carried out the scrutiny of all the electronic votes and ballot votes and submitted his report on September 25, 2015.

The consolidated result as per the Scrutinizer's reports is as follows:

Particulars	In Favour		Against		Result
	No. of Votes	% of votes	No. of Votes	% of votes	
Resolution No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors' and the Auditors' thereon	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 2: To declare dividend of Re. 1 per share for the financial year ended March 31, 2015	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 3: To appoint a Director in place of Mr. Sridhar Chari (DIN: 03177367), who retires by rotation and being eligible, offers himself for re-appointment	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 4: Ratification of appointment of Statutory Auditors and fixing of their remuneration	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority

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Particulars	In Favour		Against		Result
	No. of Votes	% of votes	No. of Votes	% of votes	
Resolution No. 5: Appointment of Ms. Neeta Shah (DIN 07134947) as Director of the Company	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 6: Payment of Remuneration to the Cost Auditors	2867577	100%	NIL	NIL	Ordinary resolution passed with requisite majority
Resolution No. 7: Adoption of new set of Articles of Association of the Company	2867577	100%	NIL	NIL	Special resolution passed with requisite majority

For Ashok Alco-Chem Limited

V. Shashidharan  
Chief Financial Officer

Date of AGM: September 25, 2015

Total No. of Shareholders as on record date: 3943

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: 3

Public: 23

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: N.A.

Public: N.A.

Details of Agenda:

Resolution No. 1 -

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors' and the Auditors' thereon:


Resolution required: Ordinary Resolution

Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
Mode of voting: Ballot							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL



Resolution No. 2 - To declare dividend of Re. 1 per share for the financial year ended March 31, 2015:							
Resolution required: Ordinary Resolution							
Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
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	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL

*V. M. J. K.*

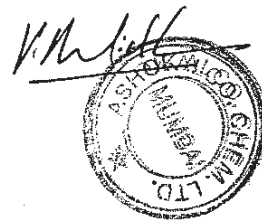


**Resolution No. 3 -**

To appoint a Director in place of Mr. Sridhar Chari (DIN: 03177367), who retires by rotation and being eligible, offers himself for re-appointment:


Resolution required: Ordinary Resolution

Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
Mode of voting: Ballot							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL



Resolution No. 4 - Ratification of appointment of Statutory Auditors and fixing of their remuneration:							
Resolution required: Ordinary Resolution							
Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
Mode of voting: Ballot							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL

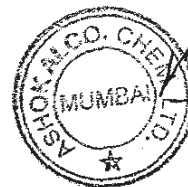
*V. M. Pillai*



Resolution No. 5 -  
Appointment of Ms. Neeta Shah (DIN 07134947) as Director of the Company:

Resolution required: Ordinary Resolution

Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
Mode of voting: Ballot							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL



Resolution No. 6 -

Payment of Remuneration to the Cost Auditors:

Resolution required: Ordinary Resolution

Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
Total	4600343	2866720	62.32	2866720	NIL	100%	NIL
Mode of voting: Ballot							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
Total	4600343	857	0.02%	857	NIL	100%	NIL

*V. H. Patel*





**Resolution No. 7 -**

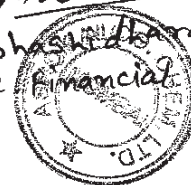
**Adoption of new set of Articles of Association of the Company:**

**Resolution required: Special Resolution**

Mode of voting: Remote E-voting							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	2519632	99.96%	2519632	NIL	100%	NIL
Public - Institutional holders	456149	317109	69.52	317109	NIL	100%	NIL
Public-Others	1623562	29979	1.85	29979	NIL	100%	NIL
<b>Total</b>	<b>4600343</b>	<b>2866720</b>	<b>62.32</b>	<b>2866720</b>	<b>NIL</b>	<b>100%</b>	<b>NIL</b>
Mode of voting: Ballot							
Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2520632	NIL	NIL	NIL	NIL	100%	NIL
Public - Institutional holders	456149	NIL	NIL	NIL	NIL	100%	NIL
Public-Others	1623562	857	0.05%	857	NIL	100%	NIL
<b>Total</b>	<b>4600343</b>	<b>857</b>	<b>0.02%</b>	<b>857</b>	<b>NIL</b>	<b>100%</b>	<b>NIL</b>

For Ashok Alco-chem Limited

*V. Shashidharan*  
V. Shashidharan  
Chief Financial Officer



To,  
The Chairman,  
Ashok Alco-Chem Limited,  
104, 1<sup>st</sup> Floor, Venkatesh Chambers,  
Ghanshyam Talwatkar Marg, Fort  
Mumbai - 400 001

Dear Sir,

Subj: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 23<sup>rd</sup> Annual General Meeting of Ashok Alco-Chem Limited, held on Friday, September 25, 2015, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Orion House, 6<sup>th</sup> Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001

I, Jay Dilipkumar Mehta of M/s Jay Mehta & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 23<sup>rd</sup> Annual General Meeting (AGM) of Ashok Alco-Chem Limited (the Company) held on Friday, September 25, 2015, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Orion House, 6<sup>th</sup> Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001

The Company had provide the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice convening AGM, through remote e-voting services provided by Central Depository Services (India) Limited (CDSL).

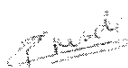
The Company had also provided the facility for voting by Ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, September 18, 2015, were entitled to vote on all the items of business as set out in the Notice convening AGM.


The remote e-voting period commenced on Tuesday, September 22, 2015 at 9:30 A.M. and ended on Thursday, September 24, 2015 at 5:00 P.M. and the CDSL e-voting platform was blocked thereafter.



After the conclusion of voting at the AGM, the votes cast at the AGM were diligently counted and the ballot papers were initialed by me. Thereafter, the votes cast under remote e-voting were unblocked in presence of two witness, Ms. Pooja Modi, B-13, Kalpataru Towers, Off. Akruli Road, Kandivali (West), Mumbai - 400 101 and Ms. Beena Mandalia, 1/53, Panchsheel Niwas, M. R. Road, 5<sup>th</sup> Lane, Kamathipura, Mumbai - 400 008, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Pooja Modi



Beena Mandalia

I have duly scrutinized and reviewed the remote e-voting and votes tendered through ballot at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

**a) Resolution No. 1 -**

**To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors' and the Auditors' thereon:**

**(i) Voted in favour of the resolution:**

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
18	2867577	100

**(ii) Voted against of the resolution:**

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



b). Resolution No. 2 -

To declare dividend of Re. 1 per share for the financial year ended March 31, 2015:

(i). Voted in favour of the resolution:

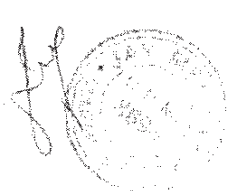
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
18	2867577	100

(ii). Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NII	NII	NII

(iii). Invalid votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
NII	NII



c) Resolution No. 3 -

To appoint a Director in place of Mr. Sridhar Chari (DIN: 03177367) who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

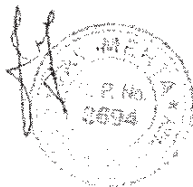
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
18	2867377	100

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
NIL	NIL



d) Resolution No. 4 -

Ratification of appointment of Statutory Auditors and fixing of their remuneration:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
18	286/557	100

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
NIL	NIL



e) Resolution No. 5 -

Appointment of Ms. Neeta Shah (DIN 07134947) as Director of the Company:

(i) Voted in favour of the resolution:			
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast	
18	2867377	100	
(ii) Voted against of the resolution:			
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast	
NIL	NIL	NIL	
(iii) Invalid votes:			
Total number of members whose votes were declared invalid		Total number of votes cast by them	
NIL		NIL	



f) Resolution No. 6 -

Payment of Remuneration to the Cost Auditors:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
18	2867577	100

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
NIL	NIL





g) Resolution No. 7 -

Adoption of new set of Articles of Association of the Company:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
18	2867577	100

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Thanking you,  
Yours faithfully,

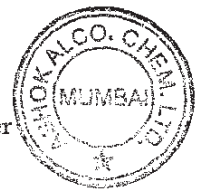
For Jay Mehta & Associates  
Company Secretaries

Jay Mehta  
Proprietor



Counter Signed:

V. Shashidharan  
Chief Financial Officer



A.C.S. No.: 21829  
C.P. No.: 8694

Date: 25/09/2015  
Place: Mumbai