

April 27, 2017

Mr. Jay Mistry
Company Secretary
Chembond Centre,
EL 71, MIDC Mahape,
Navi Mumbai – 400 710

Dear Sir,


This is to inform you and all concerned that, my holding, together with PAC, based on selling of equity shares of the company on BSE, on April 24, 2017 has decreased by more than 2% (Two Percent) with respect to earlier declaration given on October 25, 2016, of the issued, subscribed and paid up equity share capital of the company. Details of our holdings are as follows:

Name of shareholder ->Ajay Sheth and PAC	No of Shares held	% of S.C.
Shareholding prior to acquisition/disposal	13,22,696	9.84%
No.of shares /voting rights acquired/disposed today	7,993	0.06%
Shareholding subsequent to acquisition/disposal	13,14,703	9.78%

I am enclosing herewith my disclosure, in format as prescribed under regulation 29 (2) of “Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your perusal & record

Thanking you,

Yours sincerely,


Ajay Sheth

CC:

- 1) Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

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HPS

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Chembond Chemicals Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Sheth and PAC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1322696	9.84%	9.84%
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	1322696	9.84%	9.84%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	7993	0.06%	0.06%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument	--	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	7993	0.06%	0.06%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1314703	9.78%	9.78%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	1314703	9.78%	9.78%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sell		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 24, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,34,48,288 shares / Rs. 6.7241 crore		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,34,48,288 shares / Rs. 6.7241 crore		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,34,48,288 shares / Rs. 6.7241 crore		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory



AJAY SHETH

Place: Mumbai

Date: April 27, 2017

