



For immediate publication

Press Release

CG wins Euro 17 million order from Spanish utility GNF

- CG selected as main supplier of single and three phase smart meters
- All Spanish utilities to replace 70% of their analog meters by the end of 2016
- PRIME standard based smart grid deployment

Mumbai, September 28, 2015: Avantha Group Company CG has won a Euro 17 million (INR 125 crore) contract to supply ZIV single and three phase smart meters to Gas Natural Fenosa (GNF) and will be the main supplier for the utility. ZIV smart meters will cover a large part of the demand for domestic meters from GNF, having won the prestigious order of supplying 750,000 single phase smart meters last year. In order to respond to the growing market demand with agility, CG has already conducted an expansion and modernisation of its plant in Zamudio, Spain, with new, automatic assembly lines capable of producing over 2 million smart meters annually. ZIV's single phase smart meter model is nowadays the reference smart meter in the PRIME PLC market segment, after the deployment of almost 4Million ZIV units worldwide.

Gas Natural Fenosa is a leading multinational group in the energy sector; a pioneer in the integration of gas and electricity. Present in over 30 countries, it serves more than 23 million customers on five continents, with an installed capacity of 14.8 GW and a diversified mix of generation. This is the first major integrated gas and electricity company in Spain and Latin America and the third in the Iberian Peninsula.

ZIV smart meters have a proven track record of robust performance, backed by a string of key wins from some of the most relevant and innovative European Utilities such as Iberdrola in Spain, EDP in Portugal and ERDF in France. CG offers ZIV meters, data concentrator units (DCU), distribution automation solutions (DAS) and Substation Automation Systems (SAS).

Speaking on this win, **Avantha Group Company CG's CEO and Managing Director, Mr. Laurent Demortier** said: "We thank GNF for giving us the opportunity to continue this partnership in modernising their electrical network and improving the overall end-user experience. This new win reinforces our leadership in the segment with the complete portfolio of products under advanced metering infrastructure that has become crucial in empowering both consumers and utilities in managing power distribution and consumption. It will be our continued endeavour to provide our customers with advanced technologies and innovations that empower them".

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer.

For more information on CG, please visit: www.cgglobal.com

About ZIV

*CG, after acquiring ZIV, is the key provider of smart meters in Spain and an important player in the global smart grid market where it offers ZIV meters, data concentrator units (DCU) and distribution automation solutions (DAS). CG's smart grid offerings include self-healing and adaptive restoration systems that detect and isolate faults and restore power to the maximum number of customers. Systems are self-adaptive to handle multiple cascaded fault scenarios. Headquartered in Bilbao, Spain, CG hosts the center of excellence for the development of **smart grid solutions commercialised under the ZIV® brand**.*

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

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