

R. U. RAMCHANDANI

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26th April, 2017

To,

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code No.511138

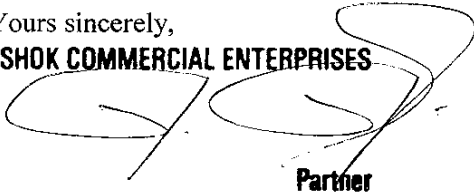
Reg: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Enclosed please find herewith information in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the format of Disclosure.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For **ASHOK COMMERCIAL ENTERPRISES**



Partner

RAMESH RAMCHANDANI
(Partner of Ashok Commercial Enterprises)

PAN NO : AAAFA9227F

Encl: as above

C.C: M/S KOTHARI WORLD FINANCE LIMITED

121/C, Mittal Tower, "C" Wing

Nariman Point, Mumbai 400021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KOTHARI WORLD FINANCE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ASHOK COMMERCIAL ENTERPRISES		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights b)Shares in the nature of encumbrance(pledge/lien/ non-disposal undertaking/others)	1269005	17.06	17.06
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	-	-	-
Total (a+b+c)	1269005	17.06	17.06
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	29442	0.40	0.40
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
	-	-	-
Total (a+b+c)	29442	0.40	0.40

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1298447	17.46	17.46
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	1298447	17.46	17.46
6. Mode of acquisition / sale (e.g. open market / off-market / public issue/ rights issue / preferential allotment/ inter-se transfer etc).	Open Market		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.04.2017		
8. Equity share capital /total voting capital of the TC before the said acquisition/sale	7437500		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	7437500		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	7437500		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For ASHOK COMMERCIAL ENTERPRISES



Partner

RAMESH RAMCHANDANI
(Partner of Ashok Commercial Enterprises)
PAN NO : AAAFA9227F

Place: MUMBAI

Date: 26.04.2017