

January 31, 2017

**Bombay Stock Exchange Limited.**

Phiroze Jeejeebhoy Towers,

Dalal Street.

Mumbai-400001.

**Kind Attn: Listing Department**

Dear Sir,

**Sub: - Disclosure under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

IDFC Mutual Fund through its scheme IDFC Premier Equity Fund, IDFC Arbitrage Fund and IDFC Arbitrage Plus Fund has purchased/sold equity shares in Mcleod Russell India Limited.

Pursuant to the same the holding of the IDFC Mutual Fund in the company has decreased from 7.0185% (the last reported holding) to 4.9798% (i.e. change of more than 2%) of the paid up capital of the company.

Accordingly, please find enclosed the disclosure under Regulation 29(2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The said disclosure is for the last sale transaction of 8,25,000 equity shares and last purchase transaction of 3,75,000 equity shares on January 27, 2017 which has triggered the disclosure under the above referred regulation.

We request you to take the same on record.

**For IDFC Asset Management Company Limited**

(Investment Manager of IDFC Mutual Fund)

A handwritten signature in blue ink that reads "Ketav Chaphekar".

**Ketav Chaphekar**

**SVP - Compliance**

Encl - As Above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part-A- Details of the acquisition/disposal**

Name of the Target Company (TC)	McLeod Russell India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDFC Mutual Fund (through its various schemes as mentioned in Annexure I)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange 2. Bombay Stock Exchange 3. The Calcutta Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal/acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	59,00,666	5.3909%	N.A
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
c) Voting rights (VR) otherwise than by shares	NIL	NIL	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	N.A
e) Total (a+b+c+d)	59,00,666	5.3909%	N.A
<b>Details of disposal (IDFC Premier Equity Fund)</b>			
a) Shares carrying voting rights acquired/sold	8,25,000	0.7537%	N.A
b) VRs acquired /sold otherwise than by shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	N.A
e) Total (a+b+c+/-d)	8,25,000	0.7537%	N.A



<b>Details of acquisition (IDFC Arbitrage Fund &amp; IDFC Arbitrage Plus Fund)</b>			
a) Shares carrying voting rights acquired/sold	375,000	0.3426%	N.A
b) VRs acquired /sold otherwise than by shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	N.A
e) Total (a+b+c+/-d)	375,000	0.3426%	N.A
<b>After the acquisition/disposal, holding of:</b>			
a) Shares carrying voting rights	54,50,666	4.9798%	N.A
b) Shares encumbered with the acquirer	NIL	NIL	N.A
c) VRs otherwise than by shares	NIL	NIL	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A
e) Total (a+b+c+d)	54,50,666	4.9798%	N.A
Mode of disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 27, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 54,72,78,675/- (Equity shares of face value of Rs. 5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 54,72,78,675/- (Equity shares of face value of Rs. 5/- each)		
Total diluted share/voting capital of the TC after the said disposal	N.A		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**For IDFC Asset Management Company Limited**  
(Investment Manager of IDFC Mutual Fund)



**Ketav Chaphekar**  
**SVP - Compliance**

**Place** : Mumbai

**Date** : January 31, 2017

**Annexure: I**

**Details of scheme-wise shareholding**

Name of the scheme	Shareholding prior to Acquisition/Disposal		Shareholding post Acquisition/Disposal	
	No. of shares held	%	No. of shares held	%
IDFC Premier Equity Fund	45,05,666	4.1164	36,80,666	3.3627
IDFC Arbitrage Fund	2,43,000	0.2220	5,13,000	0.4687
IDFC Arbitrage Plus Fund	4,23,000	0.3865	5,28,000	0.4824
IDFC Balanced Fund	2,64,000	0.2412	2,64,000	0.2412
IDFC Monthly Income Plan	65,000	0.0594	65,000	0.0594
IDFC Tax Advantage (ELSS) Fund	4,00,000	0.3654	4,00,000	0.3654
	<b>59,00,666</b>	<b>5.3909</b>	<b>54,50,666</b>	<b>4.9798</b>

