

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG),- 492001

Unaudited Financial Results For the Period ended 31st December, 2016

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			Nine Month Ended		Previous Accounting Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)				(Audited)	
1	Net Sales / Income from Operations	6,443.85	5,724.46	5,927.16	19,449.36	17,155.38	23,750.89
2	Expenditure						
	a. (Increase) / Decrease in Finished goods	114.55	(179.22)	(37.59)	(138.03)	65.92	150.97
	b. Consumption of Raw Materials	4,094.46	4,329.28	3,553.36	12,551.73	10,918.95	15,087.66
	c. Cost of Traded Goods Sold	914.44	323.43	1,099.32	2,744.44	1,685.39	2,658.02
	d. Employee cost	78.24	101.22	88.20	267.51	273.43	399.22
	e. Depreciation	136.51	137.85	158.51	437.30	479.51	637.94
	f. Other expenditure	878.18	784.94	831.04	2,863.01	2,975.39	3,845.70
	Total	6,216.39	5,497.51	5,692.83	18,725.96	16,398.59	22,779.50
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	227.46	226.96	234.33	723.40	756.79	971.39
4	Other Income	8.12	6.14	12.59	23.03	38.20	59.58
5	Profit before Finance Charge & Exceptional Items (3+4)	235.59	233.09	246.93	746.43	794.98	1,030.97
6	Finance Charge	220.87	216.38	222.03	675.24	673.32	894.73
7	Profit after Finance Charge but before Exceptional Items (5-6)	14.71	16.71	24.89	71.19	121.67	136.24
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	14.71	16.71	24.89	71.19	121.67	136.24
10	Tax Expense	3.70	(3.54)	(9.75)	(10.50)	26.36	(20.71)
11	Net Profit from Ordinary Activities after Tax (9-10)	11.01	20.25	34.65	81.68	95.30	115.53
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	11.01	20.25	34.65	81.68	95.30	115.53
14	Cash Profit (13+2(e)+Deferred Tax)	151.23	154.56	183.40	508.48	601.17	732.75
15	Paid-up Equity Share Capital (Face Value per share Re.10)	3,000.00	3,000.00	2,865.47	3,000.00	2,865.47	2,865.47
16	Reserves excluding Revaluation Reserves						5,409.29
17	Earning Per Share (EPS)						
	Basic and Diluted EPS before and after Extraordinary Items	0.04	0.07	0.12	0.27	0.33	0.40

Particulars	9 Months ended (31/12/2016)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the q	Nil

For. Vaswani Industries Limited


 Director

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st December, 2016**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Previous Accounting Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)					(Audited)
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	5,853.52	4,738.67	4,852.79	15,728.79	15,083.45	20,261.80
	b. Power (Including Other Income)	598.45	526.93	565.24	1,674.31	1,588.39	2,185.86
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	465.00	521.72	2,069.29	521.72	1,362.82
	Less : Inter Segment Revenue	6,451.97	5,730.60	5,939.76	19,472.39	17,193.57	23,810.47
	Net Sales / Income from operations	596.11	523.14	563.88	1,665.72	1,579.26	2,173.71
		5,855.87	5,207.46	5,375.88	17,806.67	15,614.32	21,636.76
2	Segments Results						
	a. Iron & Steel	76.92	(98.39)	(310.06)	(184.24)	1,021.82	680.83
	b. Power	159.05	73.06	270.03	25.99	(513.78)	(220.57)
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	258.05	286.95	904.68	286.95	567.03
	Finance Cost	235.97	232.72	246.93	746.43	794.98	1,027.30
	Other Unallocable Expenses (Net of Other Un-allocable Income)	(221.25)	(216.00)	(222.03)	(675.24)	(673.32)	(891.06)
	Total Profit Before Tax	14.71	16.71	24.89	71.19	121.67	136.24
	Tax Expense	3.70	(3.54)	(9.75)	(10.50)	26.36	(20.71)
	Total Profit After Tax	11.01	20.25	34.65	81.68	95.30	115.53
3	Segment Assets						
	a. Iron & Steel	11,788.34	9,386.26	13,807.43	11,788.34	13,807.43	9,572.87
	b. Power	3,378.52	3,475.74	2,955.07	3,378.52	2,955.07	3,877.41
	c. Real Estate	770.97	933.97	958.98	770.97	958.98	933.97
	d. Fabrics	1,349.21	1,399.21	286.95	1,349.21	286.95	567.03
	e. Unallocated	1,019.97	1,093.47	1,154.29	1,019.97	1,154.29	1,325.45
		18,307.00	16,288.64	19,162.72	18,307.00	19,162.72	16,276.73
4	Segment liabilities						
	a. Iron & Steel	6,409.78	6,768.71	2,975.53	6,409.78	2,975.53	2,901.19
	b. Power	54.42	46.79	88.38	54.42	88.38	44.12
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
	e. Unallocated	2,950.69	595.74	7,399.83	2,950.69	7,399.83	4,470.72
		9,414.88	7,411.24	10,463.74	9,414.88	10,463.74	7,416.03

Notes :-

- During the period under review, there are no transactions in the nature of exceptional or extra-ordinary items.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- The above results for the quarter ended December 31, 2016, which have been subjected to a "Limited Review" by the Auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on Saturday, the 14th Day of February, 2017 in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and Notification No. CIR/CFD/CMD/15/2015 dated 30th November, 2015.

For, Vaswani Industries Ltd.
For. Vaswani Industries Limited

P.K.JHA

Director

DIN: 06812944

Director

Place : Raipur

Date : 14-02-2017



Sunil Johri & Associates Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
VASWANI INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s VASWANI INDUSTRIES LIMITED ('the Company') for the quarter and nine months ended December 31, 2016, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosures requirements) Regulation, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting on 14th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN 005960C


SUMIT BANERJEE
PARTNER
M.NO.411114



Date: 14/02/2017
Place: Raipur (C.G.)

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